

Registered Number 06778038

BKP WASTE & RECYCLING LTD

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

Notes 30/06/2014 31/03/2013

		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	1,348,864	940,703
		<u>1,348,864</u>	<u>940,703</u>
Current assets			
Stocks		24,080	16,252
Debtors		923,809	831,334
Cash at bank and in hand		17,675	7,409
		<u>965,564</u>	<u>854,995</u>
Creditors: amounts falling due within one year	4	(1,352,515)	(1,541,116)
Net current assets (liabilities)		<u>(386,951)</u>	<u>(686,121)</u>
Total assets less current liabilities		<u>961,913</u>	<u>254,582</u>
Creditors: amounts falling due after more than one year	4	(288,382)	(157,014)
Provisions for liabilities		(80,621)	-
Total net assets (liabilities)		<u>592,910</u>	<u>97,568</u>
Capital and reserves			
Called up share capital	5	80,001	80,001
Revaluation reserve		184,182	206,508
Profit and loss account		328,727	(188,941)
Shareholders' funds		<u>592,910</u>	<u>97,568</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 September 2014

And signed on their behalf by:

N J S Healey, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention modified to include the revaluation of leasehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold - in accordance with the property

Plant and machinery - 20% straight line

Fixtures, fittings and equipment - 20% straight line

Motor vehicles - 20% straight line

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	3,300
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>3,300</u>
Amortisation	
At 1 April 2013	3,300
Charge for the year	-
On disposals	-
At 30 June 2014	<u>3,300</u>
Net book values	
At 30 June 2014	<u>0</u>
At 31 March 2013	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	1,089,014
Additions	789,000
Disposals	(51,355)
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,826,659</u>
Depreciation	
At 1 April 2013	148,311
Charge for the year	358,352
On disposals	(28,868)
At 30 June 2014	<u>477,795</u>
Net book values	
At 30 June 2014	<u>1,348,864</u>

At 31 March 2013

940,703

4 Creditors

	<i>30/06/2014</i>	<i>31/03/2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	938,972	728,302

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>30/06/2014</i>	<i>31/03/2013</i>
	<i>£</i>	<i>£</i>
80,001 Ordinary shares of £1 each	80,001	80,001

6 Transactions with directors

Name of director receiving advance or credit:	N J S Healey
Description of the transaction:	Loan
Balance at 1 April 2013:	-
Advances or credits made:	£ 150,000
Advances or credits repaid:	£ 150,000
Balance at 30 June 2014:	<u>£ 0</u>

The loan was repaid on 31 March 2014.

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