

33-35 MYDDELTON SQUARE FREEHOLD COMPANY LTD.

DIRECTORS' REPORT FOR THE YEAR ENDED 31st MARCH 2019.

The directors present their report and the financial statements for the year ended 31st March 2019.

PRINCIPAL ACTIVITIES.

The principal activity of the company has been to hold the freehold title of 33-35 Myddelton Square London, EC1R 1YB and to act as a maintenance and management company.

DIRECTORS AND THEIR INTERESTS.

The directors of the company have the following interests, including family interests, in the shares of the company:-

Number of ordinary shares

Mariann Wenckheim	One
Professor Susan Marks	One
Mary Pachnos	One
Graham Pickering	One
Sebastien Benoit	One
Claire Smith	One
James Jensen	One

In the preparation of the directors' report, advantage has been taken of the special exemptions applicable to small companies conferred by Sections 476 and 477 to the Companies Act 2006.

This report was approved by the Board on 30th April 2019.

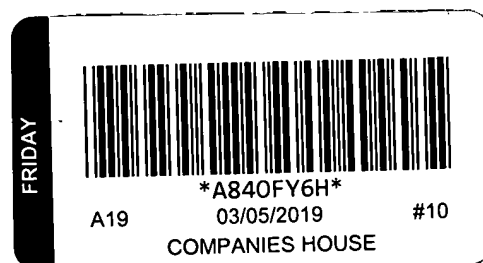
H.M.B. Fisher

Company Secretary.

H.M.B. FISHER

Name

(1)



33-35 MYDDLETON SQUARE FREEHOLD CO. LTD.

BALANCE SHEET AS AT 31ST MARCH 2019

	<u>Notes</u>	<u>2017/18</u>	<u>2018/19</u>
CAPITAL AND RESERVES			
Authorised 100 shares of £1 each		100	100
Issued and fully paid		10	10
PROFIT AND LOSS ACCOUNT		<u>2130</u>	<u>3033</u>
		<u>2140</u>	<u>3043</u>
		=====	=====
Represented by:			
FIXED ASSETS		45000	45000
Formation expenses		<u>0000</u>	<u>0000</u>
		45000	45000
Sundry debtors and prepayments	0000	0000	
Cash at bank	2518	3246	
Reserve Fund	<u>22378</u>	<u>26347</u>	
	24896	29593	
CURRENT ASSETS		69896	74593
CREDITORS: Amounts falling due within one year		(0000)	(0000)
		69896	74593
Less nett worth (balance in hand)		<u>67766</u>	<u>71550</u>
		2130	3043
		=====	=====

In preparing these financial statements:

For the year ended 31st March 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed,  Director

Date, 30 APRIL 2019

Name, CLARE SMITH

33-35 MYDDLETON SQUARE FREEHOLD COMPANY LTD.

BALANCE SHEET AS AT 31ST MARCH 2019.

(CONTINUED)

In preparing these financial statements:

- (a) For the year ending 31st March 2019 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006;
- (b) The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006;
- (c) The directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with section 386
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) Advantage has been taken of the exemptions conferred by section 476 and 477 of the Companies Act 2006.
- (e) in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

.....
.....)

Director

.....
.....)

Name

.....
.....)

Date

The notes on page 5 form part of these accounts

(3)

33-35 MYDDLETON SQUARE FREEHOLD COMPANY LTD.

NOTES TO THE ACCOUNTS AS AT 31ST MARCH 2019.

1) ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention.

2) GROUND RENT

The company has waived the right to receive ground rent.

3) OPERATING RESULTS

Full details of all expenses are stated in the detailed Profit and Loss Account.

4) TAXATION

No provision for Corporation Tax is necessary.

5) SHAREHOLDERS LOANS

Shareholders Loans represent advances to the company by the individual shareholders in order to purchase the Freehold title to 33-35 Myddleton Square Freehold Co. Ltd. and to finance the formation of the company.

Due to the nature of these loans, they are considered to be long term liabilities and it is considered prudent to include them as part of the Shareholders Funds.

6) FIXED ASSETS

Freehold

Cost at 21st December 2008.

£45000

The Freehold is considered to have a market value in excess of that shown above.

7) CREDITORS (Amounts falling due within one year)

2018/9

2017/8

0000

0000

DEBTORS (Amounts falling due within one year)

0000

0000

8) SHARE CAPITAL

Details regarding Share Capital are shown on the Balance Sheet.

(4)

33-35 MYDDLETON SQUARE FREEHOLD COMPANY LIMITED.

INCOME AND EXPENDITURE ACCOUNT.

PERIOD ENDED 31ST MARCH 2019.

	2017/8	2018/9
MAINTENANCE RECEIVED	£10000	£10935
TRANSFERS FROM RESERVE	<u>£10176</u>	<u>£5271</u>
TOTAL	£20176	£16206
EXPENSES		
Repairs	£10176	£5271
Cleaning	£2448	£1819
Gardening		£1877
	£2699	
Insurance	£4422	£4,801
Fees	£1331	£1,388
Sundry Expenses	<u>£179</u>	<u>£147</u>
Total	£ 221255	£15303 £15303
NETT (DEFICIT)	(£1079)	£903
BALANCE BROUGHT FORWARD	£3209	£2130
BALANCE CARRIED FORWARD	£2130	£3033