financial statements

Crusader Connect Limited

For the year ended: 30 June 2017

Company registration number: 06777462





COMPANY INFORMATION

Directors

J Cosgrove (appointed 16 November 2016) M Bilham (appointed 5 December 2016) K Fowlie (resigned 16 November 2016)

A J Dunkerley **Company secretary**

Registered number 06777462

Registered office 13 Castle Mews

Hampton TW12 2NP

MHA MacIntyre Hudson Independent auditors

Chartered Accountants & Statutory Auditors

Pennant House 1-2 Napier Court Reading

RG1 8BW

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CRUSADER CONNECT LIMITED REGISTERED NUMBER: 06777462

BALANCE SHEET AS AT 30 JUNE 2017

	Note		2017 £		Unaudited 2016 £
Creditors: amounts falling due within one year	5	· .		(259,695)	
Net current assets/(liabilities)	•		-		(259,695)
Total assets less current liabilities			-	-	(259,695)
Net assets/(liabilities)			_	-	(259,695)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(100)		(259,795)
			-	-	(259,695)
				=	

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J Cosgrove Director

Director

Date:

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. General information

Crusader Connect Limited ('the Company') is a private company, limited by shares, which is incorporated in England and Wales. The registered address of the Company is 13 Castle Mews, Hampton, TW12 2NP, and its company number is 06777462.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 30 June 2017 are the first financial statements to comply with FRS 102. The date of transition is 1 July 2015.

The following principal accounting policies have been applied:

2.2 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at transaction price, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 unaudited - 1).

4. Exceptional items

					2017 £	Unaudited 2016
Intercompany debt forgiveness		 	 •	• •	(259,695)	

During the year the intercompany loans were forgiven in full following a change in ownership (see note 7).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

5. Creditors: Amounts falling due within one year

Unaudited 2017 2016 £

259,695

Amounts owed to group undertakings

6. Related party transactions

Other than the transactions listed above, no transactions with related parties were undertaken such as are required to be disclosed under FRS 102, section 33.

7. Controlling party

The immediate parent company is Crusader Uninsured Loss Recovery Service Limited, a company incorporated in England and Wales, whose registered office is located at 13 Castle Mews, Hampton, TW12 2NP.

Up to 1 October 2016, the ultimate parent company of the group was Slater & Gordon Limited, a company incorporated in Australia.

From 1 October 2016, the ultimate parent company of the group became Crusader Assistance Group Holdings Limited, a company incorporated in England and Wales. The address of the registered office of the ultimate parent company is 13 Castle Mews, Hampton, TW12 2NP. There is no single ultimate controlling party.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

9. Auditors' information

The auditors' report on the financial statements for the year ended 30 June 2017 was unqualified.

The audit report was signed on by Jason Mitchell (Senior statutory auditor) on behalf of MHA MacIntyre Hudson.