

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Cromwell Management Company (Staines)
Limited

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Cromwell Management Company (Staines)
Limited

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	E C Patrick N Valsamakis
SECRETARY:	E C Patrick
REGISTERED OFFICE:	Flat 4 Cromwell House 184-186 Kingston Road Staines Middlesex TW18 1PE
REGISTERED NUMBER:	06777048
ACCOUNTANTS:	Bristow Burrell 4 Riverview Walnut Tree Close Guildford Surrey GU1 4UX

Balance Sheet
31 December 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	4,259	(137)
Cash at bank		<u>9,977</u>	<u>12,476</u>
		14,236	12,289
CREDITORS			
Amounts falling due within one year	5	<u>14,236</u>	<u>2,229</u>
NET CURRENT ASSETS		<u>-</u>	<u>10,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>10,060</u>
RESERVES			
Retained earnings		<u>-</u>	<u>10,060</u>
		<u>-</u>	<u>10,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 July 2023 and were signed on its behalf by:

E C Patrick - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Cromwell Management Company (Staines) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purpose of making a profit.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,263	(352)
Other debtors	<u>1,996</u>	<u>165</u>
	<u>4,259</u>	<u>(187)</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Maintenance Reserve	13,276	-
Accrued expenses	<u>960</u>	<u>2,229</u>
	<u>14,236</u>	<u>2,229</u>

6. MEMBERS LIABILITY

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

7. **MAINTENANCE RESERVE**

As stated in the 2021 accounts, historically the financial statements have been prepared on the basis that any excess of service charges received have been shown as general reserves of the company. The Directors consider that in order to comply with the requirements of the property leases any such excess of service charges should be disclosed as a separate Maintenance Reserve on the balance sheet. Therefore the financial statements for this year have been adjusted to transfer the general reserve as at 31 December 2021 of £10,060 to a Maintenance Reserve along with this years' surplus of £3,215.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.