

Phone Support Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Clever Accounts Limited
Carrwood Park
Selby Road
Leeds
West Yorkshire
LS15 4LG

Phone Support Ltd
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Abbreviated Balance Sheet

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Phone Support Ltd
(Registration number: 06776289)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		661	-
Current assets			
Debtors		2,891	54,750
Cash at bank and in hand		4,112	99
		7,003	54,849
Creditors: Amounts falling due within one year		(6,101)	(53,893)
Net current assets		902	956
Net assets		1,563	956
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		1,463	856
Shareholders' funds		1,563	956

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 September 2016 and signed on its behalf by:

dl.signhere.2

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Mr J Morris

Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Phone Support Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight line

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Phone Support Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	701	701
At 31 December 2015	701	701
Depreciation		
Charge for the year	40	40
At 31 December 2015	40	40
Net book value		
At 31 December 2015	661	661

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	99	99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.