

Company Registration No 06775640 (England and Wales)

TRP 2009 LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011

FRIDAY



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TRP 2009 LIMITED

COMPANY INFORMATION

Directors	P J Burger A T P George
Secretary	A McCarthy
Company number	06775640
Registered office	64 New Cavendish Street London W1G 8TB
Auditors	Harris & Trotter LLP 64 New Cavendish Street London W1G 8TB

TRP 2009 LIMITED

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TRP 2009 LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The directors present their report and financial statements for the year ended 31 December 2011

Principal activities

The principal activity of the company is the promotion of live events. The company explored a number of opportunities in the year including discussions with a major concert promoter. The company concluded terms of an events licensing agreement with the concert promoter after the year end.

Directors

The following directors have held office since 1 January 2011

P J Burger

A T P George

Auditors

The auditors, Harris & Trotter LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRP 2009 LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



A T P George

Director

25 September 2012

TRP 2009 LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF TRP 2009 LIMITED

We have audited the financial statements of TRP 2009 Limited for the year ended 31 December 2011 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

TRP 2009 LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF TRP 2009 LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

Stephen Haffner (Senior Statutory Auditor)
for and on behalf of Harris & Trotter LLP

25 September 2012

Chartered Accountants
Statutory Auditor

64 New Cavendish Street
London W1G 8TB

TRP 2009 LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	2011 £	2010 £
Administrative expenses		(20,186)	(17,178)
Operating loss		(20,186)	(17,178)
Other interest receivable and similar income	2	944	324
Loss on ordinary activities before interest payable and taxation		(19,242)	(16,854)
Interest payable and similar charges	3	(157,901)	(134,549)
Loss on ordinary activities before taxation		(177,143)	(151,403)
Tax on loss on ordinary activities	4	-	-
Loss for the year	9	(177,143)	(151,403)

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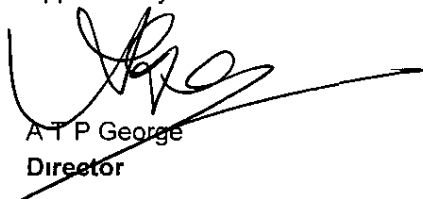
BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	5	1,500		1,376	
Cash at bank and in hand		934,945		954,312	
		<u>936,445</u>		<u>955,688</u>	
Creditors amounts falling due within one year	6	(2,041)		(2,042)	
Total assets less current liabilities			934,404		953,646
Creditors amounts falling due after more than one year	7		(992,450)		(834,549)
			<u>(58,046)</u>		<u>119,097</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Share premium account	9		269,500		269,500
Profit and loss account	9		(328,546)		(151,403)
Shareholders' funds			<u>(58,046)</u>		<u>119,097</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 25 September 2012


A T P George
Director

Company Registration No 06775640

TRP 2009 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Investment income	2011 £	2010 £
Bank interest	944	324
	<u>944</u>	<u>324</u>

3 Interest payable and similar charges	2011 £	2010 £
Provision for redemption payment due to Edge Performance VCT plc	157,901	134,549
	<u>157,901</u>	<u>134,549</u>

4 Taxation

The company has estimated losses of £ 328,546 (2010 - £ 151,403) available for carry forward against future trading profits

On the basis of these financial statements no provision has been made for corporation tax

5 Debtors	2011 £	2010 £
Other debtors	1,500	1,376
	<u>1,500</u>	<u>1,376</u>

6 Creditors amounts falling due within one year	2011 £	2010 £
Other creditors	2,041	2,042
	<u>2,041</u>	<u>2,042</u>

TRP 2009 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

7	Creditors amounts falling due after more than one year	2011 £	2010 £
	Other creditors	992,450	834,549

Analysis of loans

Wholly repayable within five years	992,450	834,549
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The loan notes are secured over the assets of the company

8	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	500 Ordinary A shares of £1 each	500	500
	500 Ordinary B shares of £1 each	500	500
		1,000	1,000

9	Statement of movements on reserves	Share premium account £	Profit and loss account £
	Balance at 1 January 2011	269,500	(151,403)
	Loss for the year	-	(177,143)
	Balance at 31 December 2011	269,500	(328,546)

10 Control

There is no overall controlling party

TRP 2009 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

11 Related party relationships and transactions

During the year, administration fees of £20,000 (2010 £17,041) have been charged by Edge Investment Management Limited, a company in which A T P George is a director. Arrangement fees of £Nil (2010 £30,000) have also been charged by Edge Investment Management Limited.

Included in long term creditors is £992,450 (2010 £834,549) due to Edge Performance VCT plc, a shareholder of the company. This comprises secured loan notes of £700,000 (2010 £700,000) and a redemption payment charge of £292,450 (2010 £134,549). The redemption payment charge for the year is £157,901 (2010 £134,549).