

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

R A JAMES CLOCKS LIMITED

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FOR THE YEAR ENDED 31 May 2015

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R A JAMES CLOCKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 May 2015

DIRECTOR: R A James

SECRETARY: Mrs A E James

REGISTERED OFFICE: Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

REGISTERED NUMBER: 06775394 (England and Wales)

ACCOUNTANTS: Mills & Black
Derwent House
141-145 Dale Road
Matlock
Derbyshire
DE4 3LU

ABBREVIATED BALANCE SHEET

31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		2,604		3,254
Investments	3		<u>220</u>		<u>220</u>
			2,824		3,474
CURRENT ASSETS					
Debtors		9,190		9,190	
Cash at bank and in hand		<u>2,015</u>		<u>961</u>	
		11,205		10,151	
CREDITORS					
Amounts falling due within one year		<u>4,973</u>		<u>5,214</u>	
NET CURRENT ASSETS			<u>6,232</u>		<u>4,937</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,056		8,411
PROVISIONS FOR LIABILITIES			<u>521</u>		<u>651</u>
NET ASSETS			<u>8,535</u>		<u>7,760</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>8,435</u>		<u>7,660</u>
SHAREHOLDERS' FUNDS			<u>8,535</u>		<u>7,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The financial statements were approved by the director on 24 February 2016 and were signed by:

R A James - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 May 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about R A James Clocks Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2014 and 31 May 2015	<u>5,084</u>
DEPRECIATION	
At 1 June 2014	1,830
Charge for year	<u>650</u>
At 31 May 2015	<u>2,480</u>
NET BOOK VALUE	
At 31 May 2015	<u>2,604</u>
At 31 May 2014	<u>3,254</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 May 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 June 2014	
and 31 May 2015	<u>220</u>
NET BOOK VALUE	
At 31 May 2015	<u>220</u>
At 31 May 2014	<u>220</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Trent Meridian Limited

Nature of business: Clock sales

	%		
Class of shares:	holding		
Ordinary	100.00	31.5.15	31.5.14
		£	£
Aggregate capital and reserves		<u>120</u>	<u>120</u>

Chimes Cafe Limited

Nature of business: Dormant

	%		
Class of shares:	holding		
Ordinary	100.00	31.5.15	31.5.14
		£	£
Aggregate capital and reserves		<u>(9,190)</u>	<u>(9,190)</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15	31.5.14
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.