

**COMPANY REGISTRATION NUMBER: 06774268**

**LUSHTUMS LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**30 April 2018**

**LUSHTUMS LTD**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2018**

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# **LUSHTUMS LTD**

## **DIRECTOR'S REPORT**

### **YEAR ENDED 30 APRIL 2018**

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The director presents her report and the unaudited financial statements of the company for the year ended 30 April 2018 .

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

#### **Director**

The director who served the company during the year was as follows:

Mrs C Maddalena

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 January 2019 and signed on behalf of the board by:

Mrs C Maddalena

Director

Registered office:

7 Windmill Street

Brighton

East Sussex

BN2 0GN

# LUSHTUMS LTD

## STATEMENT OF FINANCIAL POSITION

30 April 2018

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	4	446	446
<b>Creditors: amounts falling due within one year</b>	5	2,705	2,705
<b>Net current liabilities</b>		2,705	2,705
<b>Total assets less current liabilities</b>		( 2,259)	( 2,259)
<b>Provisions</b>			
Taxation including deferred tax		89	89
<b>Net liabilities</b>		( 2,348)	( 2,348)
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		( 3,348)	( 3,348)
<b>Shareholders deficit</b>		( 2,348)	( 2,348)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **LUSHTUMS LTD**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 April 2018**

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These financial statements were approved by the board of directors and authorised for issue on 21 January 2019 ,  
and are signed on behalf of the board by:

Mrs C Maddalena

Director

Company registration number: 06774268

# **LUSHTUMS LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 APRIL 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 7 Windmill Street, Brighton, East Sussex, BN2 0GN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- 25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Tangible assets

	Plant and machinery £	Total £
<b>Cost</b>		
<b>At 1 May 2017 and 30 April 2018</b>	1,198 -----	<b>1,198</b> -----
<b>Depreciation</b>		
<b>At 1 May 2017 and 30 April 2018</b>	752 -----	<b>752</b> -----
<b>Carrying amount</b>		
<b>At 30 April 2018</b>	446 -----	<b>446</b> -----
At 30 April 2017	446 -----	446 -----

#### 5. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	2,705 -----	2,705 -----

#### 6. Director's advances, credits and guarantees

The company owed the director £2,705 at the year end. (2017 - £2,705).

#### 7. Related party transactions

The company was under the control of the director Mrs C Maddalena throughout the current year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.