

**Registered Number 06774006**

**BRIGHT OAK LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	95,106	100,000
Tangible assets	3	3,131	2,039
		<u>98,237</u>	<u>102,039</u>
<b>Current assets</b>			
Debtors		3,459	5,717
Cash at bank and in hand		8,787	21,541
		<u>12,246</u>	<u>27,258</u>
<b>Creditors: amounts falling due within one year</b>		<u>(21,600)</u>	<u>(46,915)</u>
<b>Net current assets (liabilities)</b>		<u>(9,354)</u>	<u>(19,657)</u>
<b>Total assets less current liabilities</b>		<u>88,883</u>	<u>82,382</u>
<b>Total net assets (liabilities)</b>		<u>88,883</u>	<u>82,382</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		87,883	81,382
<b>Shareholders' funds</b>		<u>88,883</u>	<u>82,382</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 September 2015

And signed on their behalf by:

**A S Graveson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 4 years straight line

**Intangible assets amortisation policy**

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - between 3 and 10 years straight line

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	200,000
Additions	18,146
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>218,146</u>
<b>Amortisation</b>	
At 1 June 2014	100,000

Charge for the year	23,040
On disposals	-
At 31 May 2015	<u>123,040</u>
<b>Net book values</b>	
At 31 May 2015	<u>95,106</u>
At 31 May 2014	<u>100,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2014	9,699
Additions	3,293
Disposals	(3,390)
Revaluations	-
Transfers	-
At 31 May 2015	<u>9,602</u>
<b>Depreciation</b>	
At 1 June 2014	7,660
Charge for the year	1,918
On disposals	(3,107)
At 31 May 2015	<u>6,471</u>
<b>Net book values</b>	
At 31 May 2015	<u>3,131</u>
At 31 May 2014	<u>2,039</u>

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