

Registered Number 06774006

BRIGHT OAK LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	70,949	95,106
Tangible assets	3	1,643	3,131
		<u>72,592</u>	<u>98,237</u>
Current assets			
Debtors		1,349	3,459
Cash at bank and in hand		10,409	8,787
		<u>11,758</u>	<u>12,246</u>
Creditors: amounts falling due within one year		<u>(25,204)</u>	<u>(21,600)</u>
Net current assets (liabilities)		<u>(13,446)</u>	<u>(9,354)</u>
Total assets less current liabilities		<u>59,146</u>	<u>88,883</u>
Total net assets (liabilities)		<u>59,146</u>	<u>88,883</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		58,146	87,883
Shareholders' funds		<u>59,146</u>	<u>88,883</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2016

And signed on their behalf by:

A S Graveson, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 4 years straight line

Intangible assets amortisation policy

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - between 3 and 10 years straight line

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	218,146
Additions	500
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>218,646</u>
Amortisation	
At 1 June 2015	123,040
Charge for the year	24,657
On disposals	<u>-</u>

At 31 May 2016	<u>147,697</u>
Net book values	
At 31 May 2016	<u>70,949</u>
At 31 May 2015	<u>95,106</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	9,602
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>9,602</u>
Depreciation	
At 1 June 2015	6,471
Charge for the year	1,488
On disposals	-
At 31 May 2016	<u>7,959</u>
Net book values	
At 31 May 2016	<u>1,643</u>
At 31 May 2015	<u>3,131</u>

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