

COMPANY REGISTRATION NUMBER 06774006

**BRIGHT OAK LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MAY 2010**

WEDNESDAY



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A10 13/10/2010 428  
COMPANIES HOUSE

**PETER WILKINS & CO.**

Chartered Accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ



**BRIGHT OAK LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MAY 2010**

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		180,000	-
Tangible assets		<u>419</u>	-
		<b>180,419</b>	-
<b>CURRENT ASSETS</b>			
Debtors		7,479	-
Cash at bank and in hand		<u>35,600</u>	<u>1,000</u>
		<b>43,079</b>	<b>1,000</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>197,833</u>	-
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(154,754)</b>	<b>1,000</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>25,665</b></u>	<u><b>1,000</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>1,000</b>	<b>1,000</b>
Profit and loss account		<u><b>24,665</b></u>	-
<b>SHAREHOLDERS' FUNDS</b>		<u><b>25,665</b></u>	<u><b>1,000</b></u>

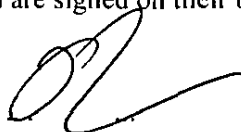
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on ,  
and are signed on their behalf by



MR A S GRAVESON

Company Registration Number 06774006

**BRIGHT OAK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line basis

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% straight line basis

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**BRIGHT OAK LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MAY 2010**

**2. FIXED ASSETS**

	<b>Intangible Assets</b>	<b>Tangible Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
Additions	200,000	525	200,525
<b>At 31 May 2010</b>	<u>200,000</u>	<u>525</u>	<u>200,525</u>
<b>DEPRECIATION</b>			
Charge for year	20,000	106	20,106
<b>At 31 May 2010</b>	<u>20,000</u>	<u>106</u>	<u>20,106</u>
<b>NET BOOK VALUE</b>			
<b>At 31 May 2010</b>	<u>180,000</u>	<u>419</u>	<u>180,419</u>
At 31 May 2009	<u>-</u>	<u>-</u>	<u>-</u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr A S Graveson throughout the current period Mr Graveson is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities 2008

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2010</b>		<b>2009</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
800 Ordinary A shares of £1 each	800	800	800	800
200 Ordinary B shares of £1 each	200	200	200	200
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>