COMPANY REGISTRATION NUMBER 06774006

BRIGHT OAK LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 MAY 2011

SATURDAY



PETER WILKINS & CO.

Chartered Accountants 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ

BRIGHT OAK LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	201			2010	
	Note	£	£	£	£
FIXED ASSETS	2				
Intangible assets			160,000		180,000
Tangible assets			5,906		419
			165,906		180,419
CURRENT ASSETS					
Debtors		7,403		7,479	
Cash at bank and in hand		26,696		35,600	
		34,099		43,079	
CREDITORS: Amounts falling due v	vithin				
one year		163,293		197,833	
NET CURRENT LIABILITIES			(129,194)		(154,754)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			36,712		25,665
CAPITAL AND RESERVES					
Called-up equity share capital	4		1,000		1,000
Profit and loss account	•		35,712		24,665
SHAREHOLDERS' FUNDS			36,712		25,665

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by

MR & & GRAVESON

Company Registration Number 06774006

BRIGHT OAK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

10% straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

25% straight line basis

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

BRIGHT OAK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

2. FIXED ASSETS

	Intangıble		
	Assets Tang	Total	
	£	£	£
COST			
At 1 June 2010	200,000	525	200,525
Additions		6,534	6,534
At 31 May 2011	200,000	7,059	207,059
DEPRECIATION			
At 1 June 2010	20,000	106	20,106
Charge for year	20,000	1,047	21,047
At 31 May 2011	40,000	1,153	41,153
NET BOOK VALUE			
At 31 May 2011	160,000	5,906	165,906
At 31 May 2010	180,000	419	180,419

3 RELATED PARTY TRANSACTIONS

The company was under the control of Mr A S Graveson throughout the current period Mr Graveson is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities 2008

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
800 Ordinary A shares of £1 each	800	800	800	800
200 Ordinary B shares of £1 each	200	200	200	200
	1,000	1,000	1,000	1,000