

REGISTERED NUMBER: 06773777 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

THE STONE AND COBBLE CO. LTD.

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Report of the Accountants	6

THE STONE AND COBBLE CO. LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

DIRECTORS:

C Timmins
Miss R E Fowler

REGISTERED OFFICE:

288 Church Street
Blackpool
Lancashire
FY1 3QA

REGISTERED NUMBER:

06773777 (England and Wales)

ACCOUNTANTS:

ma2 (Blackpool) Ltd
288 Church Street
Blackpool
Lancashire
FY1 3QA

ABRIDGED BALANCE SHEET
30 NOVEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		16,500		18,000
Tangible assets	5		<u>19,706</u>		<u>24,631</u>
			36,206		42,631
CURRENT ASSETS					
Stocks		326,556		170,077	
Debtors		23,286		43,014	
Cash at bank and in hand		<u>63,011</u>		<u>98,656</u>	
		412,853		311,747	
CREDITORS					
Amounts falling due within one year		<u>129,843</u>		<u>136,242</u>	
NET CURRENT ASSETS			<u>283,010</u>		<u>175,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			319,216		218,136
PROVISIONS FOR LIABILITIES			<u>3,744</u>		<u>4,680</u>
NET ASSETS			<u>315,472</u>		<u>213,456</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>315,372</u>		<u>213,356</u>
SHAREHOLDERS' FUNDS			<u>315,472</u>		<u>213,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 May 2019 and were signed on its behalf by:

Miss R E Fowler - Director

C Timmins - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

The Stone and Cobble Co. Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2017 and 30 November 2018	<u>30,000</u>
AMORTISATION	
At 1 December 2017	12,000
Amortisation for year	<u>1,500</u>
At 30 November 2018	<u>13,500</u>
NET BOOK VALUE	
At 30 November 2018	<u>16,500</u>
At 30 November 2017	<u>18,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2017 and 30 November 2018	<u>45,063</u>
DEPRECIATION	
At 1 December 2017	20,432
Charge for year	<u>4,925</u>
At 30 November 2018	<u>25,357</u>
NET BOOK VALUE	
At 30 November 2018	<u>19,706</u>
At 30 November 2017	<u>24,631</u>

6. RELATED PARTY DISCLOSURES

The company's share capital is owned in equal shares between Miss R.E. Fowler and Mr C. Timmins. There is, therefore, no ultimate controlling party.

THE STONE AND COBBLE CO. LTD.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
THE STONE AND COBBLE CO. LTD.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ma2 (Blackpool) Ltd
288 Church Street
Blackpool
Lancashire
FY1 3QA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.