

Company Registration No 06772474 (England and Wales)

MET MEDIA LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2009

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MET MEDIA LIMITED

COMPANY INFORMATION

Directors	I T C Montagu T C Hoegh R F Laughton Heather Rabbatts
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Secretary	J S Thomson
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Registered office	Building A Ealing Studios Ealing Green London W5 5EP
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MET MEDIA LIMITED

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MET MEDIA LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 SEPTEMBER 2009

The directors present their report and financial statements for the period ended 30 September 2009

Principal activities

The company's main activity is to provide capital to its subsidiaries and acts as a holding company

During the period the company acquired the majority of the share capital of Met Film Limited

The directors do not propose a dividend for the year

Directors

The following directors have held office during the period

I I C Montagu

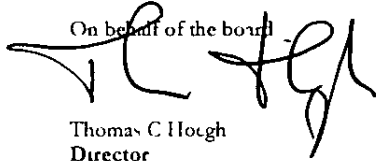
J S Thomson (resigned on 6 February 2009)

I C Hough (appointed 6 February 2009)

R F Laughton (appointed 6 February 2009)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



Thomas C Hough
Director

MET MEDIA LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30 SEPTEMBER 2009

	Notes	2009 £
Turnover	1	-
Cost of sales		-
Gross (loss)/profit		-
Administrative expenses		-
Operating (loss)/profit	2	-
Other interest receivable and similar Income		59,694
Interest payable and similar charges		(59,694)
(Loss)/profit on ordinary activities before taxation		-
Tax on (loss)/profit on ordinary activities	3	-
(Loss)/profit for the year		-

MET MEDIA LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	£	2009 £
FIXED ASSETS			
Investments	4	<u>825,933</u>	
		825,933	
CURRENT ASSETS			
Debtors	5	1,584	
Cash at bank and in hand		<u>-</u>	
		1,584	
CREDITORS amounts falling due within one year	6	<u>(2,181)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>(597)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>825,336</u>
CREDITORS amounts falling due after more than one year	7	<u>-</u>	
NET ASSETS/(LIABILITIES)			<u>825,336</u>
CAPITAL AND RESERVES			
Called up share capital	8		3,415
Profit and loss account			<u>-</u>
			3,415
Shareholder loan capital			<u>821,921</u>
SHAREHOLDERS' FUNDS			<u>825,336</u>

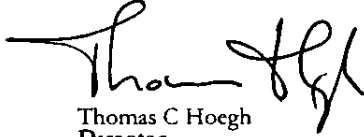
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249A(1) of the companies Act 1985,
- (b) No Notice has been deposited under Section 249B(2) of the companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the companies Act 1985, and

MET MEDIA LIMITED

- (u) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board for issue on



Thomas C Hoegh
Director

MET MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

12 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

2 Operating (loss)/profit	2009
	£
Operating (loss)/profit is stated after charging	-
Amortisation of intangible assets -	-
Depreciation of tangible assets -	-
Directors' emoluments -	-

3 Taxation	2009
	£
Domestic current year tax	-
U K corporation tax -	-
Current tax charge -	-

4 Fixed Asset Investments	2009
	£
Met Film Ltd - Loan investment	821,911
Met Film Ltd - Share capital investment	<u>3,415</u>
	825,326

	Loans in Group under- takings £	Shares in Group under- takings £	Total £
Cost			
Opening balance	-	-	-
Additions	831,522	3,415	825,326
Amortisation	(9,611)	-	-
Closing Balance	<u>821,911</u>	<u>3,415</u>	<u>825,326</u>

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4 Fixed Asset Investments (continued)

Subsidiary undertaking

The following was a subsidiary undertaking of the company

Met Film Limited (Registered in the UK) 95% of £1 Ordinary shares

The aggregate of the share capital and reserves as at 30 September 2009 and of the profit or loss for the period ended 30 September 2009 for the subsidiary undertakings were as follows

	Aggregate of share capital & reserves £	Profit/(loss) £
Met Film Limited	<u>(9,313)</u>	<u>(679,835)</u>
5 Debtors	2009	
	£	
Amounts due from subsidiaries	1,584	
6 Creditors amounts falling due within one year	2009	
	£	
Social security and other taxes	2,181	
7 Share capital	2009	
	£	
Authorised		
341,463 Ordinary of 1p each	<u>3,415</u>	
Allotted, called up and fully paid		
341,463 Ordinary of 1p each	<u>3,415</u>	

8 Related Party Transactions

During the period the company borrowed £831,522 from investors including Luke Montagu. Luke Montagu lent the company £200,867 of which £191,267 was outstanding at the period end.

On 6 February 2009, the company acquired approximately 95% of Met Film Limited's share capital. On the 9 February 2009, the company agreed to advance £831,522 on a secured basis to Met Film Limited which has been fully drawn.

