

Registered number: 06772363

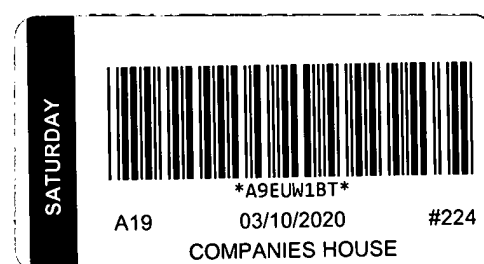
**GOOLD ESTATES LTD Formerly Known as G. ESTATES HOLDINGS  
LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2019**



**GOOLD ESTATES LTD**  
**REGISTERED NUMBER: 06772363**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	33,495	-
Investments	5	429,895	46,462
		<u>463,390</u>	<u>46,462</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	9,939,461	1,000
		<u>9,939,461</u>	<u>1,000</u>
Creditors: amounts falling due within one year	7	(1,393,505)	(46,462)
<b>Net current assets/(liabilities)</b>		<u>8,545,956</u>	<u>(45,462)</u>
<b>Total assets less current liabilities</b>		<u>9,009,346</u>	<u>1,000</u>
<b>Provisions for liabilities</b>			
Deferred tax		(1,512)	-
		<u>(1,512)</u>	<u>-</u>
<b>Net assets</b>		<u><u>9,007,834</u></u>	<u><u>1,000</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		9,006,834	-
		<u><u>9,007,834</u></u>	<u><u>1,000</u></u>

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**GOOLD ESTATES LTD**  
**REGISTERED NUMBER: 06772363**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2019**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

29/9/2020  


**D Goold**  
Director

The notes on pages 4 to 8 form part of these financial statements.

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**GOOLD ESTATES LTD**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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	<b>Called up share capital</b>	<b>Profit and loss account</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 January 2018</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>
<b>Comprehensive Income for the year</b>			
Profit for the year	-	36,000	36,000
Dividends: Equity capital	-	(36,000)	(36,000)
	<hr/>	<hr/>	<hr/>
<b>At 1 January 2019</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>
<b>Comprehensive Income for the year</b>			
Profit for the year	-	9,146,834	9,146,834
Dividends: Equity capital	-	(140,000)	(140,000)
	<hr/>	<hr/>	<hr/>
<b>At 31 December 2019</b>	<b>1,000</b>	<b>9,006,834</b>	<b>9,007,834</b>

The notes on pages 4 to 8 form part of these financial statements.

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**GOOLD ESTATES LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. General information**

Goold Estates LTD (registered number: 06772363) is a private company, limited by shares, incorporated in England and Wales. The registered office of the company is Black Country House, Rounds Green Road, Oldbury, West Midlands, B69 2DG.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

**2.2 Going concern**

In their assessment of going concern the directors have considered the current and developing impact on the business as a result of the COVID19 virus. This has not had a significant immediate impact on the company's operations but the directors are aware that if the current situation becomes prolonged then this may change.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

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## GOOLD ESTATES LTD

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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#### 2. Accounting policies (continued)

##### 2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.5 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.6 Associates and joint ventures

Associates and Joint Ventures are held at cost less impairment.

##### 2.7 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

##### 2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

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GOOLD ESTATES LTD

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

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2. Accounting policies (continued)

2.8 Financial instruments (continued)

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at transaction price.

2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including the director, during the year was 1 (2018: 1).

4. Tangible fixed assets

	Motor vehicles £
<b>Cost or valuation</b>	
Transfers intra group	68,880
At 31 December 2019	<u>68,880</u>
<b>Depreciation</b>	
Charge for the year on owned assets	1,435
Transfers intra group	33,950
At 31 December 2019	<u>35,385</u>
<b>Net book value</b>	
At 31 December 2019	<u><u>33,495</u></u>
At 31 December 2018	<u><u>-</u></u>

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**GOOLD ESTATES LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**5. Fixed asset investments**

	Investments in subsidiary companies £	Investments in associates £	Total £
<b>Cost</b>			
At 1 January 2019	46,462	-	46,462
Transfers intra group	383,419	14	383,433
At 31 December 2019	<u>429,881</u>	<u>14</u>	<u>429,895</u>

**6. Debtors**

	2019 £	2018 £
Amounts owed by group undertakings	9,928,775	-
Other debtors	10,686	1,000
	<u>9,939,461</u>	<u>1,000</u>

Amounts included in 'Amounts owed by group undertakings' are loans provided by group companies. No interest is charged on these balances.

**7. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Trade creditors	10,461	-
Amounts owed to group undertakings	1,209,955	46,462
Corporation tax	22,627	-
Other creditors	150,462	-
	<u>1,393,505</u>	<u>46,462</u>

Amounts included in 'Amounts owed to group undertakings' are loans provided by group companies. No interest is charged on these balances.



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**GOOLD ESTATES LTD**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**8. Deferred taxation**

	<b>2019</b> <b>£</b>
Charged to profit or loss	<b>1,512</b>
<b>At end of year</b>	<b><u>1,512</u></b>

The deferred taxation balance is made up as follows:

	<b>2019</b> <b>£</b>	<b>2018</b> <b>£</b>
Accelerated capital allowances	<b>1,512</b>	<b>-</b>
	<b><u>1,512</u></b>	<b><u>-</u></b>

**9. Controlling party**

The ultimate controlling party is Mr D Goold.