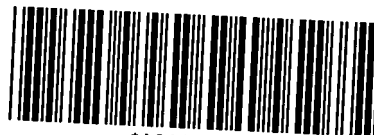


**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 December 2013**  
**for**  
**The 44422 Locomotive Company Limited**  
**(company limited by guarantee)**

SATURDAY



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COMPANIES HOUSE

**The 44422 Locomotive Company Limited**  
**(company limited by guarantee)**

**Company Information**  
**for the Year Ended 31 December 2013**

**DIRECTORS:**

I J Bowland  
C E Jefferies  
P O'Ryan  
S Latham

**REGISTERED OFFICE:**

First Floor  
7 Pillory Street  
Nantwich  
Cheshire  
CW5 5BZ

**REGISTERED NUMBER:**

06772194 (England and Wales)

**ACCOUNTANT:**

Sammons & Co  
First Floor  
7 Pillory Street  
Nantwich  
Cheshire  
CW5 5BZ

**The 44422 Locomotive Company Limited**  
**(company limited by guarantee)**

**Report of the Directors**  
**for the Year Ended 31 December 2013**

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2013 to the date of this report.

I J Bowland  
C E Jefferies  
P O'Ryan  
S Latham

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
C E Jefferies - Director

Date: ..... 12/6/14 .....

**The 44422 Locomotive Company Limited**  
(company limited by guarantee)

**Profit and Loss Account**  
**for the Year Ended 31 December 2013**

	Notes	31.12.13 £	31.12.12 £
<b>TURNOVER</b>		26,721	20,138
Administrative expenses		<u>2,653</u>	<u>16,101</u>
<b>OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	24,068	4,037
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		24,068	4,037
Retained profit brought forward		<u>7,927</u>	<u>3,890</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>31,995</u></u>	<u><u>7,927</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**The 44422 Locomotive Company Limited**  
**(company limited by guarantee)**

**Statement of Total Recognised Gains and Losses**  
**for the Year Ended 31 December 2013**

	31.12.13 £	31.12.12 £
<b>PROFIT FOR THE FINANCIAL YEAR</b>	24,068	4,037
Unrealised gain	<hr/>	<hr/>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<u>24,068</u>	<u>4,037</u>

The notes form part of these financial statements

**The 44422 Locomotive Company Limited**  
(company limited by guarantee) (Registered number: 06772194)

**Balance Sheet**  
**31 December 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		250,000		250,000
<b>CURRENT ASSETS</b>					
Debtors	5	-		582	
Cash at bank		41,653		18,134	
		<u>41,653</u>		<u>18,716</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>9,658</u>		<u>10,789</u>	
<b>NET CURRENT ASSETS</b>			<u>31,995</u>		<u>7,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>281,995</u>		<u>257,927</u>
<b>RESERVES</b>					
Unrealised gain	7		250,000		250,000
Profit and loss account			<u>31,995</u>		<u>7,927</u>
	8		<u>281,995</u>		<u>257,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

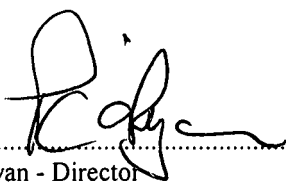
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/6/14 and were signed on its behalf by:

  
P O'Ryan - Director

The notes form part of these financial statements

**The 44422 Locomotive Company Limited**  
(company limited by guarantee)

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

The company has a practice of regular maintenance and repair of the steam locomotive and any depreciation charge of the locomotive would be immaterial. The regular costs of restoration, repair and maintenance of the locomotive are charged to the profit and loss account in the year in which they are incurred.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.13 £	31.12.12 £
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the period ended 31 December 2013.

Taxation only arises on interest receivable by the company, the surplus for the period is not taxable as the company is treated as a mutual organisation for tax purposes.

**4. TANGIBLE FIXED ASSETS**

	Steam engine £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	250,000
<b>NET BOOK VALUE</b>	
At 31 December 2013	250,000
At 31 December 2012	250,000

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.13 £	31.12.12 £
Trade debtors	-	582
	<u>          </u>	<u>          </u>

**The 44422 Locomotive Company Limited**  
(company limited by guarantee)

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2013**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.13	31.12.12
	£	£
VAT	-	1,131
Other creditors	9,208	9,208
Accrued expenses	450	450
	<u>9,658</u>	<u>10,789</u>

**7. RESERVES**

	Unrealised gain £
At 1 January 2013	<u>250,000</u>
At 31 December 2013	<u>250,000</u>

**8. RECONCILIATION OF MOVEMENTS IN RESERVES**

	31.12.13	31.12.12
	£	£
Profit for the financial year	<u>24,068</u>	<u>4,037</u>
Net addition to reserves	24,068	4,037
Opening reserves	<u>257,927</u>	<u>253,890</u>
Closing reserves	<u>281,995</u>	<u>257,927</u>

**9. LIABILITY OF MEMBERS**

The 44422 Locomotive Company is a non-profit making company limited by guarantee.

Each corporate member of the company undertakes to contribute such amounts as may be required not exceeding £1 to the assets of the company if it should be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payments of debts and liabilities of the company contracted before he or she ceases to be a member.



**Chartered Certified Accountant's Report to the Board of Directors  
on the Unaudited Financial Statements of  
The 44422 Locomotive Company Limited  
(company limited by guarantee)**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of The 44422 Locomotive Company Limited (company limited by guarantee) for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of The 44422 Locomotive Company Limited (company limited by guarantee), as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of The 44422 Locomotive Company Limited (company limited by guarantee) and state those matters that I have agreed to state to the Board of Directors of The 44422 Locomotive Company Limited (company limited by guarantee), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that The 44422 Locomotive Company Limited (company limited by guarantee) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The 44422 Locomotive Company Limited (company limited by guarantee). You consider that The 44422 Locomotive Company Limited (company limited by guarantee) is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of The 44422 Locomotive Company Limited (company limited by guarantee). For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

*Sammons & Co*

Sammons & Co  
First Floor  
7 Pillory Street  
Nantwich  
Cheshire  
CW5 5BZ

Date: .....12/06/2014.....

**The 44422 Locomotive Company Limited**  
**(company limited by guarantee)**

**Profit and Loss Account**  
**for the Year Ended 31 December 2013**

	31.12.13		31.12.12	
	£	£	£	£
<b>Turnover</b>				
Hire Fees	25,719		18,476	
Donations	1,002		1,662	
	<u>          </u>	26,721	<u>          </u>	20,138
 <b>Expenditure</b>				
Haulage costs	1,100		-	
Post & stationery	29		39	
Repairs & renewals	997		15,521	
Sundry expenses	47		161	
Accountancy	480		380	
	<u>          </u>	2,653	<u>          </u>	16,101
 <b>NET PROFIT</b>		<u><u>24,068</u></u>		<u><u>4,037</u></u>