

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****S.106****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

Company Number

**06772095**(a) Insert full name of  
Company

Name of Company

**(a) DK OPTO LIMITED ✓**(b) Insert full name(s) and  
address(es)**IAAe (b) Graham Stuart Wolloff  
Elwell Watchorn & Saxton LLP  
First Floor  
1 East Poultry Avenue  
London EC1A 9PT**

give notice

(c) Delete as applicable  
(d) Insert date(e) The copy account  
must be authenticated by  
the written signature(s) of  
the Liquidator(s)

1 that a general meeting of the company was duly (c) ~~[held on]~~ [summoned for] (d) 30 September 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting],

2 that a meeting of the Creditors of the company was duly (c) ~~[held on]~~ [summoned for] (d) 30 September 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting]

(f) Insert venue of the  
meeting**The meeting was held at (f) Elwell Watchorn & Saxton LLP, 2 Axon, Commerce Road,  
Lynchwood, Peterborough, PE2 6LR****The winding up covers the period from (d) 08 August 2013 (opening of winding up) to the final  
meeting (d) 30 September 2016 (close of winding up)****The outcome of any meeting (including any resolutions passed at the meeting) was as follows****The case is now concluded**

Signed



Date 30 September 2016

Presenter's name,  
address and reference  
(if any)**Graham Stuart Wolloff  
of Elwell Watchorn & Saxton LLP  
First Floor  
1 East Poultry Avenue  
London EC1A 9PT**

**DK OPTO LIMITED**  
**IN CREDITORS VOLUNTARY LIQUIDATION**

**Copy of Liquidator's Final Report to Creditors**  
**and**  
**Minutes of Final Meetings**  
**30 September 2016**

## ELWELLWATCHCHORNSAXTON

Specialist in Business Recovery

GSW JRS MPR DKO01

30 September 2016

## TO ALL MEMBERS &amp; CREDITORS

Dear Sirs

**DK OPTO LIMITED****IN CREDITORS VOLUNTARY LIQUIDATION****Company number: 06772095****Office holder(s): Graham Stuart Wolloff****Date of appointment: 08 August 2013****Previous Registered Office: Avila, 12 Cronks Hill Road, Redhill, Surrey RH1 6LY****Registered Office: 2 Axon, Commerce Road, Lynchwood, Peterborough PE2 6LR**

I refer to my appointment as liquidator on 08 August 2013 and now confirm that my administration in this case is, for all practical purposes, complete and I am required to convene final meetings of members and creditors pursuant to Section 106 of the Insolvency Act 1986. The purpose of this report is to provide all members and creditors of the company with an account of my acts and dealings and of the conduct of the winding-up for the period 08 August 2013 to 30 September 2016 together with summary information for any preceding period. This document is the final report to be laid before the final meetings and should be read in conjunction with my previous progress reports. I enclose the following documentation for your information and attention -

- a) Liquidator's final receipts and payments account
- b) Schedule of liquidator's remuneration and disbursements
- c) Formal notice of meetings of members and creditors
- d) Proxy form for use at the meetings

**Cash on hand**

Cash on hand in the sum of £8,400 has been duly realised. These were funds formerly held in the Company's bank account HSBC Bank Plc and transferred to an Elwell Watchorn & Saxton LLP client account prior to the onset of the liquidation.

**Cash at Bank**

Upon closure of the company bank account held at HSBC Bank Plc, the final credit balance in the sum of £230 was realised, in addition to that transferred prior to the liquidation.

**Computer Equipment**

The Company owned several CPU computers and PC monitors. However, the equipment was over 5 years old and my agent, Ashwells LLP, advised that the cost of realising the equipment would be greater than its likely realisable value. Accordingly, the director of the Company agreed to securely dispose of them on my behalf.

**Work in Progress ("WIP")**

As creditors are aware, the Company completed camera repair work. In the Statement of Affairs, the Company's WIP, representing incomplete repair work, was estimated at £5,594. Following my appointment, directors provided a revised estimated figure for the WIP of c£7,000. The Company was not in a position to continue to trade and was therefore unable to complete the work itself.

Tel 01733 235253 / Fax 01733 236391 / Email [peterborough@ewslip.co.uk](mailto:peterborough@ewslip.co.uk) / Web [ewslip.co.uk](http://ewslip.co.uk)  
Elwell Watchorn & Saxton LLP 2 Axon, Commerce Road Peterborough PE2 6LR

Elwell Watchorn & Saxton LLP is a limited liability partnership registered in England number OC311000  
VAT registration number- 655 0983 15  
Registered office 109 Swan Street Sileby Loughborough Leicestershire LE12 7NN  
Members David Watchorn Limited Graham Wolloff Limited Joe Sadler Limited



DK Audio Visual Services Limited ("DKAVS") was engaged to complete the Company's outstanding work in progress. I negotiated an agreement with DKAVS, whereby DKAVS would complete the WIP and collect payment on the Company's behalf in return for 50% of the invoiced amount. DKAVS reported that the WIP has only produced c£4,000 as opposed to c£7,000 that was provided as an indication of the WIP's value. The final report in respect of the repairs showed realisations of £4,231.67 and the funds were received on 1 September 2014.

#### ***Sale of Tax Losses***

The Company's statement of affairs estimated that the Company's interest in the anticipated group tax refund would realise £4,000. I agreed with accountants to the group, Kingston Smith, to sell whatever right and title the Company held in the group tax refund, for 10% of the refund amount due to the group. The final amount due to the Company was £1,732 and this was received on 9 April 2015.

#### ***Creditors***

As indicated at the outset, there are no monies available to make a distribution to any class of creditors and I have not taken steps to formally admit the creditors' claims.

#### ***Further work undertaken***

In accordance with Statement of Insolvency Practice 2 and the requirements of the Company Directors Disqualification Act 1986, I have conducted the appropriate investigations into the affairs of the company. I can confirm that any relevant report has been submitted to the appropriate Government department or authority.

Additionally, I have discharged my statutory duties as liquidator in the day to day matters associated with the case. The appointee is bound by the Insolvency Code of Ethics when carrying out work relating to the insolvency appointment.

#### ***Liquidator's remuneration and disbursements***

The initial creditors' meeting passed a resolution that the liquidator's remuneration be fixed on the basis of time costs properly incurred in attending to matters arising in the liquidation.

I enclose a schedule which provides details of the time costs incurred. However, due to the lack of funds the remuneration drawn has been limited to £8,822.31. The schedule also provides an analysis of the liquidator's disbursements drawn.

In the event that funds become available to the estate at some point in the future, I will seek to draw any unpaid remuneration from these realisations.

A guide to help creditors understand the law and their rights in relation to an insolvency process can be found at -

<http://www.creditorinsolvencyguide.co.uk>

Additional information regarding how the liquidator will be paid can be downloaded at -

<https://www.r3.org.uk/what-we-do/publications/professional/fees>

Alternatively, a Creditor may obtain a printed copy by contacting this office directly.

#### ***Professional advisers engaged by the liquidator***

I have instructed the following professional advisers to assist with the administration and progression of the case. The choice of adviser is based on their relevant experience and ability to perform this type of work, the nature and complexity of the specific assignment and the basis of the fee arrangement negotiated.

Adviser/Organisation	Service provided	Reason selected	Basis of fees	Fees paid this reporting period
Ashwells LLP	Valuation and asset sale services	Sector knowledge and experience	Fixed fee	Nil

\* Messrs Ashwells LLP were engaged to value and provide advice on the sale and disposal of the chattel and equipment assets of the business. The agreed fee was £375.00.

The liquidator is satisfied that fees charged are considered reasonable in the circumstances of the case.

***Declaration regarding treatment of VAT and accruals***

In accordance with Statement of Insolvency Practice 7, all entries are shown net of VAT. The final receipts and payments account discloses all receipts and payments in the reporting period including any additional expenditure due in respect of storage of company records and postage, stationery, telephone, mileage and external disbursements. These charges have been drawn upon case closure in accordance with the resolution previously approved by creditors.

***Insolvency Services Account***

Insolvency Services Account facilities were withdrawn for new voluntary liquidation accounts from 1 October 2011.

***Final meetings***

The final meetings are entirely formal and are for the purpose of receiving the liquidator's report on the conduct of the liquidation. In this connection, there is unlikely to be any further information available at the meetings other than that contained within this report and there is no requirement for the directors of the company to be in attendance. If it is your intention to be present or represented at the meetings then please inform my office accordingly.

***Disclaimer***

This report has been circulated for the sole purpose of providing creditors with an update for information purposes only to fulfil the necessary statutory requirement. The contents are private and confidential and may not be relied upon, referred to, reproduced in whole or in part or otherwise used by creditors for any purpose other than providing an update for them for information purposes, or by any other person for any purpose whatsoever.

Yours faithfully



G S Wolloff

Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner  
by the Association of Chartered Certified Accountants

**Final Receipts and Payments: DK001**  
**DK OPTO LIMITED**  
**IN CREDITORS VOLUNTARY LIQUIDATION**

Bank, Cash and Cash Investment Accounts from 08/08/2013 to 30/09/2016

SOA Value £		08/08/2015 to 30/09/2016		Total to 30/09/2016	
		£	£	£	£
<b>ASSET REALISATIONS</b>					
0 00	Bank Interest Gross	0 00		2 23	
272.13	Cash at Bank on Appointment	0 00		230 22	
8,400 00	Cash on Hand	0 00		8,400 00	
268 00	Computer Equipment	0 00		0 00	
4,000 00	Sale of Tax Losses	0 00		1,732 00	
5,594 00	Work In Progress	0 00		4,231 67	
			0 00		14,596 12
<b>COST OF REALISATIONS</b>					
0 00	Agents / Valuers Fees	0 00		(375 00)	
0 00	Appointee Fees	(322 31)		(8,822 31)	
0 00	Document Hosting	(10 00)		(10 00)	
0 00	Insolvency Bond	0 00		(50 00)	
0 00	Preparation of Statement of Affairs	0 00		(5,000 00)	
0 00	Statutory Advertising	(84 60)		(338 40)	
0 00	Tax on Interest	0 00		(0 41)	
			(416 91)		(14,596 12)
<b>PREFERENTIAL CREDITORS</b>					
(4,715 63)	Holiday Pay	0 00		0 00	
(800 08)	Wages	0 00		0 00	
			0 00		0 00
<b>UNSECURED CREDITORS</b>					
(291,373 00)	Associated Creditors	0 00		0 00	
(29,436 94)	Employees	0 00		0 00	
(13,637 00)	HM Revenue and Customs	0 00		0 00	
(423 33)	Trade and Expense Creditors	0 00		0 00	
			0 00		0 00
<b>EQUITY</b>					
(1 00)	Ordinary	0 00		0 00	
			0 00		0 00
(321,852 85)			(416 91)		0 00

Notes -

- 1 Total number of preferential creditors - 8
- 2 Total number of non - preferential creditors - 15
- 3 Liquidator's fees have been fixed by creditors
- 4 Estimate of the net property of the company disclosed to creditors at the Section 98 meeting - £13,018  
(This estimate did not make an allowance for any of the liquidation costs)

**DK OPTO LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

**SCHEDULE OF LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS**

***Firm's charging policy***

It is the firm's policy that all staff involved on an assignment will record all time spent on dealing with matters arising on that client and that the time will be categorised to show the type of activity carried out. The charge out rates of partners, directors and managers do not therefore include provisions for time spent by secretaries, cashiers and support staff. From 1 October 2015, additional categories of staff activity have been introduced to facilitate more detailed reporting where it is appropriate to do so.

The time cost to the estate is calculated by multiplying the time spent by the individual by their charge-out rate. Time is recorded in units of 6 minutes, with 10 units making up each hour of time spent. Charge-out rates are reviewed annually and are subject to change without prior notice. Full details of the rates applied to a specific case are available on application.

The charge-out rates of the persons involved in this case at the commencement to the current time are as follows -

	<b><i>Charge-out rate at commencement (up to £ per hour)</i></b>
Partner	195 00
Director	165 00
Manager	135 00
Other professionals	105 00
Administrative staff	45 00

A guide to help creditors understand the law and their rights in relation to an insolvency process can be found at - <http://www.creditorinsolvencyguide.co.uk>

Additional information regarding how the Insolvency Practitioner will be paid can be downloaded under "Fees" at - <https://www.r3.org.uk/what-we-do/publications/professional/fees>

Alternatively, a creditor may obtain a printed copy by contacting this office directly.

***Liquidator's remuneration***

The fee agreed and paid for the preparation of the statement of affairs and convening the meetings of members and creditors was £5,000 00.

In relation to the liquidator's remuneration, the first meeting of creditors resolved that the liquidator's fees be fixed by reference to the time properly spent by the liquidator and his staff in attending to matters arising in the winding-up. The liquidator has ensured that case assignments have been carried out by appropriate grades of staff. The time costs during the course of my administration for the period covered by this report are summarised below -

<i>Work category</i>	<i>Partner hours</i>	<i>Director hours</i>	<i>Manager hours</i>	<i>Professional staff hours</i>	<i>Admin staff hours</i>	<i>Total hours</i>	<i>Time cost £</i>	<i>Average hourly rate £</i>
Administration (inc statutory reporting)	-	0 9	-	8 9	-	9 8	1,043 00	106 43
Investigations	-	-	-	-	-	-	-	-
Realisation of assets	-	-	-	-	-	-	-	-
Creditors (claims and distribution)	-	-	-	-	-	-	-	-
Totals	-	0 9	-	8 9	-	9 8	1,043 00	106 43

The total time costs during the course of my administration to the end of the current reporting period are summarised below -

<i>Work category</i>	<i>Partner hours</i>	<i>Director hours</i>	<i>Manager hours</i>	<i>Professional staff hours</i>	<i>Admin staff hours</i>	<i>Total hours</i>	<i>Time cost £</i>	<i>Average hourly rate £</i>
Administration (inc statutory reporting)	2 5	28 7	-	33 8	-	65 0	8,440 00	129 85
Investigations	4 9	2 2	-	14 8	-	21 9	2,848 50	130 07
Realisation of assets	1 0	12 7	-	-	-	13 7	2,290 50	167 19
Creditors (claims and distribution)	2 2	20 6	-	7 2	-	30 0	4,584 00	152 80
Totals	10 6	64 2	-	55 8	-	130 6	18,163 00	139 07

Liquidator's remuneration in the sum of £6,500 00 and £2,000 00 have been drawn on account on 29 October 2014 and 29 April 2015 in accordance with a resolution passed at the first meeting of creditors

The balance of £322 31 was drawn in July 2016. The total liquidator's remuneration has been restricted in the sum of £8,822 31 and no account has been made for time costs to closure

#### ***Liquidator's disbursements***

The disbursements drawn to date can be summarised as follows -

Category 1, disbursements not requiring approval represent a re-charge to the estate for direct costs, payable to independent third parties, specifically incurred in the administration of the estate. In certain instances these costs were initially met from the firm's resources due to the lack of funds available at the time that payment was due.

Category 2, disbursements requiring approval, represent a charge to the estate for the costs incurred by the firm specifically in relation to the estate. The first meeting of creditors resolved that payment shall be made in respect of Category 2 disbursements as follows -

- External disbursements will be recharged at cost
- The in house storage of books and records will be charged at the rate of £1 per archive box per month for the duration of the liquidation period plus fifteen months in addition to the cost of boxes and ultimate confidential destruction
- Mileage will be charged at up to 45p per mile
- Postage, stationery and telephone are recharged at the rate of £2 per letter and £3 per copy of report in addition to the cost of postage



The Category 2 disbursements to date are as follows -

<i>Nature of Disbursement</i>	<i>Paid in current period £</i>	<i>Total paid to period end £</i>
Vehicle mileage up to 45p per mile	-	-
Postage, stationery and telephone	-	-
Storage (and confidential destruction) of company records	-	-
<b>TOTAL</b>	-	-

***Statement of creditors' rights to receive further information***

Within 21 days of receipt of this draft final report, a creditor may request the office holder to provide further information about the remuneration and expenses set out in this report. A request must be in writing, and may be made by

- A secured creditor
- A non-preferential creditor with the concurrence of at least 5% in value of the creditors (including that creditor)
- Any non-preferential creditor with the permission of the court

The office holder must provide the requested information within 14 days, unless he considers that

- the time or cost involved in preparing the information would be excessive, or
- disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or
- the office holder is subject to an obligation of confidentiality in relation to the information requested, in which case he must give the reasons for not providing the information

Any creditor may apply to the court within 21 days of the office holder's refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information

***Statement of creditors rights to challenge remuneration and/or expenses***

Under Rule 4.131 of the Insolvency Rules 1986 (as amended), any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for remuneration is inappropriate

A copy of our Standard Terms of Business may be downloaded from -

<http://www.ewslip.co.uk/downloads>

Alternatively, a Creditor may obtain a printed copy by contacting this office directly

INSOLVENCY ACT 1986

**DK OPTO LIMITED**

COMPANY NUMBER 06772095

REGISTERED OFFICE ADDRESS

First Floor, 1 East Poultry Avenue, London EC1A 9PT

PRINCIPAL TRADING ADDRESS

Unit 4, Circuit Centre, Avro Way, Brooklands Industrial Park, Weybridge, Surrey KT13 0YT

DATE OF APPOINTMENT 08 August 2013

**NOTICE IS HEREBY GIVEN** that, pursuant to Section 106 of the Insolvency Act 1986, the final general meeting of the members of the company will be held at the offices of Elwell Watchorn & Saxton LLP, 2 Axon, Commerce Road, Lynchwood, Peterborough, PE2 6LR on 30 September 2016 at 10 00 AM to be followed at 10 15 AM by the final meeting of the creditors of the company, to have an account laid before them showing how the winding up has been conducted and the property of the company disposed of and to hear any explanations that may be given by the liquidator

A member/creditor entitled to attend and vote at the above meetings is entitled to appoint a proxy, who need not be a member/creditor of the company, to attend and vote instead of them

A form of proxy, for use at the meetings if desired, is enclosed herewith and must be lodged together with proof of claim (unless previously submitted) at First Floor, 1 East Poultry Avenue, London EC1A 9PT no later than 12 00 Noon on 29 September 2016

In the event of any questions regarding the above please contact Graham Stuart Wolloff on 0207 48 630 48

Office holder number 8879



**G S Wolloff**  
**Liquidator**

**2 August 2016**

RULE 8.1 INSOLVENCY ACT 1986  
PROXY (MEMBERS OR CREDITORS VOLUNTARY WINDING UP)

Notes to help completion of the form

**DK OPTO LIMITED**

Please give full name and address for communication

Name of creditor/member  
Address

Please insert name of person (who must be 18 or over) or the "Chairman of the meeting" (see note below). If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state that name(s) of the alternative as well

Name of proxy-holder

1

2

3

Please note that if you nominate the Chairman of the meeting to be your proxy-holder he will be the current Liquidator

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditors/members proxy-holder at the meeting of creditors/members to be held on **30 September 2016** or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

THIS FORM MUST BE SIGNED

Signature

Date

Name in CAPITAL LETTERS

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Remember there may be resolutions on the other side of this form

**Meeting Attendance Register – Shareholders**

**DK OPTO LIMITED IN CREDITORS VOLUNTARY LIQUIDATION**

S106 Members Meeting held at Elwell Watchorn & Saxton, 2 Axon, Commerce Road, Lynchwood, Peterborough, PE2 6LR on 30 September 2016 at 10 00 AM

Chairman Graham Stuart Wolloff

Shareholder Name	Name of Proxy or Attorney	No of Shares	No of Votes	Signature of Person Attending
NOT ATTENDED				

**Meeting Attendance Register – Creditors**

**DK OPTO LIMITED IN CREDITORS VOLUNTARY LIQUIDATION**

S106 Creditors Meeting held at Elwell Watchorn & Saxton, F2 Axon, Commerce Road, Lynchwood, Peterborough, PE2 6LR on 30 September 2016 at 10 15 AM

Chairman Graham Stuart Wolloff

All Creditors

Creditor Name	Name of Proxy or Attorney	Creditor SOA Amount	Creditor Claimed Amount	Admitted to Vote for	Signature of Person Attending
NO	ATT	W	D	N	W

**DK OPTO LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

**Minutes of the Final General Meeting of the Company held at the offices of Elwell Watchorn & Saxton LLP, First Floor, 1 East Poultry Avenue, London EC1A 9PT on 30 September 2016 at 10:00 AM**

Present                      G S Wolloff - Chairman

together with those represented by proxy (as attached) or in person as per attendance register (as attached)

- 1        The Chairman of the meeting read the notice of the meeting dated 02 August 2016 and noted that the meeting had been properly convened
- 2        The Chairman confirmed that there was not a quorum present
- 3        It was noted that an account of the Liquidator's acts and dealings and of the conduct of the winding up during the preceding period which had been previously sent to all known members with the notice of the meeting was available to the meeting
- 4        There being no other business the meeting was formally closed



Signed

**G S Wolloff  
Liquidator  
Chairman of the meeting**

**DK OPTO LIMITED  
IN CREDITORS VOLUNTARY LIQUIDATION**

**Minutes of the Final Meeting of the Creditors of the Company held at the offices of Elwell Watchorn and Saxton LLP, First Floor, 1 East Poultry Avenue, London EC1A 9PT on 30 September 2016 at 10:15 AM**

Present                      G S Wolloff - Chairman

together with those represented by proxy (as attached) or in person as per attendance register (as attached)

- 1        The Chairman read the notice of the meeting dated 02 August 2016 and noted that the meeting had been properly convened pursuant to Section 106 of the Insolvency Act 1986
- 2        The Chairman confirmed that there was not a quorum present
- 3        The Liquidator's account of his acts and dealings and of the conduct of the winding up during the preceding period, as contained within the Liquidator's report to members and creditors dated 02 August 2016 was laid before the meeting
- 4        The Liquidator's account of receipts and payments for the period 08 August 2013 to 30 September 2016 was laid before the meeting
- 5        There being no other business the meeting was formally closed



Signed

**G S Wolloff  
Liquidator  
Chairman of the meeting**