

DK OPTO LIMITED

Director's Report And Unaudited Financial Statements

For the period ended 31 March 2010

Company Registration No 06772095 (England And Wales)

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DK OPTO LIMITED

COMPANY INFORMATION

Director D King (Appointed 12 December 2008)

Company number 06772095

Registered office Avila
12 Cronks Hill Road
Redhill
Surrey
RH1 6LY

Accountants Kingston Smith LLP
Devonshire House
60 Goswell Road
London
EC1M 7AD

Business address Avila
12 Cronks Hill Road
Redhill
Surrey
RH1 6LY

DK OPTO LIMITED

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DK OPTO LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MARCH 2010

The director presents his report and financial statements for the period ended 31 March 2010

Principal activities

The principal activity of the company was that of electrical goods repair

The company was incorporated on 12 December 2008 and started trading in January 2009

Director

The following director has held office since 12 December 2008

D King

(Appointed 12 December 2008)

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D King

Director

18/10/10

DK OPTO LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DK OPTO LIMITED

In accordance with the engagement letter dated 27 April 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of DK Opto Limited for the period ended 31 March 2010, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Kingston Smith LLP

26/10/10

Accountants

Devonshire House
60 Goswell Road
London
EC1M 7AD

DK OPTO LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2010

		Period ended 31 March 2010 £
	Notes	
Turnover		1,251,000
Cost of sales		(821,546)
Gross profit		429,454
Administrative expenses		(499,030)
Operating loss	2	(69,576)
Other interest receivable and similar income	3	27
Loss on ordinary activities before taxation		(69,549)
Tax on loss on ordinary activities	4	-
Loss for the period	9	(69,549)

DK OPTO LIMITED

BALANCE SHEET AS AT 31 MARCH 2010

	Notes	2010 £	£
Fixed assets			
Tangible assets	5		10,062
Current assets			
Debtors	6	35,849	
Cash at bank and in hand		21,299	
		<u>57,148</u>	
Creditors: amounts falling due within one year	7	<u>(136,758)</u>	
Net current liabilities			(79,610)
Total assets less current liabilities			<u>(69,548)</u>
Capital and reserves			
Called up share capital	8		1
Profit and loss account	9		<u>(69,549)</u>
Shareholders' funds			<u>(69,548)</u>

For the financial period ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 18/10/10



D King
Director

Company Registration No 06772095

DK OPTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33%
Fixtures, fittings & equipment	33%

1.5 Going concern

The company relies on the support of its fellow subsidiary, DK Audio Visual Services Limited. The directors of DK Audio Visual Services Limited confirmed that the support will continue in order for the company to meet its current liabilities.

2 Operating loss 2010 £

Operating loss is stated after charging	
Depreciation of tangible assets	2,531

3 Investment income 2010 £

Bank interest	27
	27

4 Taxation

Company was loss making during the period, therefore, no taxation was due on this loss

DK OPTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2010

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 12 December 2008	-
Additions	12,593
	<hr/>
At 31 March 2010	12,593
	<hr/>
Depreciation	
At 12 December 2008	-
Charge for the period	2,531
	<hr/>
At 31 March 2010	2,531
	<hr/>
Net book value	
At 31 March 2010	10,062
	<hr/> <hr/>

6 Debtors

	2010 £
Trade debtors	35,849
	<hr/> <hr/>

7 Creditors: amounts falling due within one year

	2010 £
Trade creditors	3,554
Amounts owed to group undertakings and undertakings in which the company has a participating interest	87,350
Taxation and social security	40,189
Other creditors	5,665
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	136,758
	<hr/> <hr/>

DK OPTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2010

8	Share capital	2010
		£
	Authorised	
	1 Ordinary share of £1 each	1
		<hr/>
	Allotted, called up and fully paid	
	1 Ordinary share of £1 each	1
		<hr/>
	Shares issued during the period	
	1 Ordinary share of £1 each was issued at par during this year	
9	Statement of movements on profit and loss account	
		Profit and loss account £
	Loss for the period	(69,549)
		<hr/>

10 Control

The company's ultimate parent undertaking is Papatuo Holdings Limited incorporated in England and Wales, by virtue of its 100% shareholding in the company. The ultimate controlling party is Mr and Mrs King by virtue of their joint ownership of Papatuo Holdings Limited.

11 Related party transactions

During the period ended 31 March 2010, the company purchased rent and services on normal commercial terms of the sum of £143,000 from Papatuo Holdings Limited, its parent company, in which Mr King also serves as a director.

At the balance sheet date the company owed £77,251 to Papatuo Holdings Limited and £10,099 to DK Audio Limited, its fellow subsidiary.