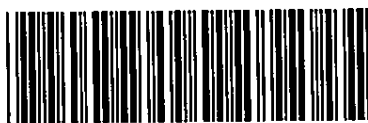


DK OPTO LIMITED

Director's Report And Unaudited Financial Statements

For the year ended 31 March 2011

COMPANIES HOUSE



LD5 30/12/2011 #259
COMPANIES HOUSE

Company Registration No 06772095 (England And Wales)

FRIDAY

DK OPTO LIMITED

COMPANY INFORMATION

Director	D King
Company number	06772095
Registered office	Avila 12 Cronks Hill Road Redhill Surrey RH1 6LY
Accountants	Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD
Business address	Avila 12 Cronks Hill Road Redhill Surrey RH1 6LY

DK OPTO LIMITED

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DK OPTO LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2011

The director presents his report and financial statements for the year ended 31 March 2011.

Principal activities

The principal activity of the company was that of electrical goods repair.

Director

The following director has held office since 1 April 2010:

D. King

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

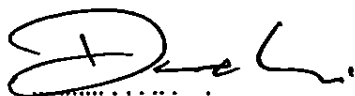
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D. King

Director

28/12/11

DK OPTO LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DK OPTO LIMITED FOR THE YEAR ENDED 31 MARCH 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DK Opto Limited for the year ended 31 March 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of DK Opto Limited, as a body, in accordance with the terms of our engagement letter dated 27 April 2009. Our work has been undertaken solely to prepare for your approval the financial statements of DK Opto Limited and state those matters that we have agreed to state to the Board of Directors of DK Opto Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DK Opto Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that DK Opto Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of DK Opto Limited. You consider that DK Opto Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of DK Opto Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

29/12/11

Devonshire House
60 Goswell Road
London
EC1M 7AD

DK OPTO LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2011

		Year ended 31 March 2011 £	Period ended 31 March 2010 £
	Notes		
Turnover		918,861	1,251,000
Cost of sales		(613,806)	(821,546)
Gross profit		305,055	429,454
Administrative expenses		(327,539)	(499,030)
Operating loss	2	(22,484)	(69,576)
Other interest receivable and similar income	3	4	27
Loss on ordinary activities before taxation		(22,480)	(69,549)
Tax on loss on ordinary activities	4	-	-
Loss for the year	9	(22,480)	(69,549)

DK OPTO LIMITED

BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	5		6,742		10,062
Current assets					
Debtors	6	9,267		35,849	
Cash at bank and in hand		21,683		21,299	
		<u>30,950</u>		<u>57,148</u>	
Creditors: amounts falling due within one year	7	<u>(129,720)</u>		<u>(136,758)</u>	
Net current liabilities			<u>(98,770)</u>		<u>(79,610)</u>
Total assets less current liabilities			<u>(92,028)</u>		<u>(69,548)</u>
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		<u>(92,029)</u>		<u>(69,549)</u>
Shareholders' funds			<u>(92,028)</u>		<u>(69,548)</u>

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on .. 28/12/11



D King
Director

Company Registration No. 06772095

DK OPTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	33% reducing balance

1.5 Going concern

The company relies on the support of its fellow subsidiary, DK Audio Visual Services Limited. The directors of DK Audio Visual Services Limited confirmed that the support will continue in order for the company to meet its current liabilities.

2 Operating loss	2011 £	2010 £
Operating loss is stated after charging		
Depreciation of tangible assets	3,320	2,531

3 Investment income	2011 £	2010 £
Bank interest	4	27
	4	27

4 Taxation

Company was loss making during the period, therefore, no taxation was due on this loss

DK OPTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2010 & at 31 March 2011	12,593
Depreciation	
At 1 April 2010	2,531
Charge for the year	3,320
At 31 March 2011	5,851
Net book value	
At 31 March 2011	6,742
At 31 March 2010	10,062

6 Debtors

	2011 £	2010 £
Trade debtors	9,267	35,849

7 Creditors, amounts falling due within one year

	2011 £	2010 £
Trade creditors	1,880	3,554
Amounts owed to group undertakings	98,890	87,350
Taxation and social security	20,664	40,189
Other creditors	8,286	5,665
	129,720	136,758

8 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary Share of £1 each	1	1

DK OPTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2010	(69,549)
Loss for the period	(22,480)
	<hr/>
Balance at 31 March 2011	(92,029)
	<hr/>

10 Control

The company's ultimate parent undertaking is Papatuo Holdings Limited, a company incorporated in England and Wales, by virtue of its 100% shareholding in the company. The ultimate controlling party is Mr and Mrs King by virtue of their joint ownership of Papatuo Holdings Limited.

11 Related party relationships and transactions

During the year, the company purchased rent and services on normal commercial terms of the sum of £120,000 (2010: £143,000) from Papatuo Holdings Limited, its parent company, in which Mr King also serves as a director.

At the balance sheet date £98,890 (2010: £10,099) was payable to DK Audio Visual Services Limited, a fellow subsidiary.