

TUME M SOT LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

FRIDAY



A390493K

A40

30/05/2014

#83

COMPANIES HOUSE

TUME M SOT LIMITED

COMPANY INFORMATION

DIRECTOR	Michael Tume
COMPANY SECRETARY	Melanie Tume
REGISTERED NUMBER	06771995
REGISTERED OFFICE	First Floor Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

TUME M SOT LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 6

TUME M SOT LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2013**

The director presents his report and the financial statements for the year ended 31 December 2013.

DIRECTOR

The director who served during the year was:

Michael Tume

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20/5/14 and signed on its behalf.



Michael Tume
Director

TUME M SOT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Note	2013 £	2012 £
TURNOVER	1	214,018	233,223
Cost of sales		(131,784)	(157,546)
GROSS PROFIT		82,234	75,677
Administrative expenses		(41,089)	(41,162)
OPERATING PROFIT	2	41,145	34,515
Interest receivable and similar income		7	7
Interest payable and similar charges		(2,169)	(2,228)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,983	32,294
Tax on profit on ordinary activities	4	(7,797)	(6,515)
PROFIT FOR THE FINANCIAL YEAR	10	31,186	25,779

The notes on pages 4 to 6 form part of these financial statements.

TUME M SOT LIMITED
REGISTERED NUMBER: 06771995

BALANCE SHEET
AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	5	1	1
CURRENT ASSETS			
Stocks		42,752	43,468
Debtors	6	34,949	34,204
Cash at bank		10,872	21,236
		<u>88,573</u>	<u>98,908</u>
CREDITORS: amounts falling due within one year	7	<u>(44,503)</u>	<u>(52,589)</u>
NET CURRENT ASSETS		<u>44,070</u>	<u>46,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,071</u>	<u>46,320</u>
CREDITORS: amounts falling due after more than one year	8	<u>(18,858)</u>	<u>(23,653)</u>
NET ASSETS		<u>25,213</u>	<u>22,667</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Profit and loss account	10	25,212	22,666
SHAREHOLDERS' FUNDS		<u>25,213</u>	<u>22,667</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

2015114

Michael Tume

Michael Tume
 Director

The notes on pages 4 to 6 form part of these financial statements.

TUME M SOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% Straight Line

2. OPERATING PROFIT

The operating profit is stated after charging:

	2013 £	2012 £
Depreciation of tangible fixed assets: - owned by the company	-	283
	<u> </u>	<u> </u>

3. DIRECTOR'S REMUNERATION

	2013 £	2012 £
Aggregate remuneration	7,944	7,834
	<u> </u>	<u> </u>

4. TAXATION

	2013 £	2012 £
UK corporation tax charge on profit for the year	7,797	6,515
	<u> </u>	<u> </u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2012 - 20%).

There were no factors that may affect future tax charges.

TUME M SOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

5. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 January 2013 and 31 December 2013	850
Depreciation	
At 1 January 2013 and 31 December 2013	849
Net book value	
At 31 December 2013	1
At 31 December 2012	1

6. DEBTORS

	2013 £	2012 £
Trade debtors	30,583	32,754
Other debtors	4,366	1,450
	<u>34,949</u>	<u>34,204</u>

**7. CREDITORS:
Amounts falling due within one year**

	2013 £	2012 £
Bank loans and overdrafts	6,963	6,963
Trade creditors	12,187	21,531
Corporation tax	7,797	6,515
Other taxation and social security	2,300	1,996
Other creditors	15,256	15,584
	<u>44,503</u>	<u>52,589</u>

**8. CREDITORS:
Amounts falling due after more than one year**

	2013 £	2012 £
Bank loans	18,858	23,653

TUME M SOT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

9. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

10. RESERVES

	Profit and loss account £
At 1 January 2013	22,666
Profit for the financial year	31,186
Dividends: Equity capital	(28,640)
	<u>25,212</u>
At 31 December 2013	<u>25,212</u>

11. DIVIDENDS

	2013 £	2012 £
Dividends paid on equity capital	<u>28,640</u>	<u>28,337</u>