

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
SOMMER UK LIMITED**

**Contents of the Abbreviated Accounts
for the year ended 31 December 2015**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

SOMMER UK LIMITED
Company Information
for the year ended 31 December 2015

Director: O H Sommer

Secretary: C R Buchmann

Registered office: 21 East Street
Bromley
Kent
BR1 1QE

Registered number: 06771530 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
21 East Street
Bromley
Kent
BR1 1QE

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Sommer UK Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sommer UK Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Sommer UK Limited in accordance with the terms of our engagement letter dated 14 December 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Sommer UK Limited and state those matters that we have agreed to state to the director of Sommer UK Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Sommer UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Sommer UK Limited. You consider that Sommer UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sommer UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
21 East Street
Bromley
Kent
BR1 1QE

21 March 2016

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	2014 £
Current assets			
Debtors		93,488	128,414
Cash at bank		<u>5,030</u>	<u>2,553</u>
		98,518	130,967
Creditors			
Amounts falling due within one year		<u>58,142</u>	<u>76,339</u>
Net current assets		40,376	54,628
Total assets less current liabilities		40,376	54,628
Capital and reserves			
Called up share capital	2	25,000	25,000
Profit and loss account		<u>15,376</u>	<u>29,628</u>
Shareholders' funds		40,376	54,628

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2016 and were signed by:

O H Sommer - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1. Accounting policies**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (UK GAAP), which have been applied consistently (except as otherwise stated).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is based on valuation of the work carried out to date after discounts and retentions but excluding value added tax and represents amounts derived from the ordinary activities of the company.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Revenue recognition

Profit is recognised on long-term contracts, if the contract is anticipated to make a profit and the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right of consideration, which reflects the value of work certified during the accounting period and represents amounts chargeable to customers under the terms of the contract as contract activity progresses. For incomplete contracts it reflects the partial performance of the contractual obligations.

Provisions

Provisions for warranties are recognised when: the Company has a legal or constructive obligation as a result of a past event; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Where there are a number of similar obligations, for example where a warranty provision has been given, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

2. Called up share capital**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2015 £	2014 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.