

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Rockfield Motor Services Limited

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for the year ended 31 December 2019

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**Director:** D Morris

**Secretary:** Mrs C Morris

**Registered office:** Unit 9 Rockfield Road  
Hereford  
Herefordshire  
HR1 2UA

**Registered number:** 06771456 (England and Wales)

Abridged Balance Sheet  
31 December 2019

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	5	21,311	26,154
<b>CURRENT ASSETS</b>			
Stocks		2,000	2,000
Debtors		4,969	2,560
Cash at bank		<u>65,075</u>	<u>36,300</u>
		72,044	40,860
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(45,514)</u>	<u>(55,359)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>26,530</u>	<u>(14,499)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		47,841	11,655
<b>CREDITORS</b>			
Amounts falling due after more than one year		(24,000)	(24,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,856)</u>	<u>(4,969)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>19,985</u>	<u>(17,314)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Retained earnings		<u>18,985</u>	<u>(18,314)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>19,985</u>	<u>(17,314)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 July 2020 and were signed by:

D Morris - Director

1. **STATUTORY INFORMATION**

Rockfield Motor Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for sales of goods and services in the ordinary course of the business. Turnover is shown net of Value Added Tax, for goods and services provided to customers. In the case of long term contracts, turnover is recognised appropriate to the stage of completion where the outcome of the contract can be ascertained with reasonable certainty.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### 3. ACCOUNTING POLICIES - continued

#### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **Financial instruments**

Financial instruments are classified and accounted for according to the substance of the contractual arrangement. They are classified as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 6) .

### 5. TANGIBLE FIXED ASSETS

	Totals £
<b>Cost</b>	
At 1 January 2019	63,760
Additions	<u>1,238</u>
At 31 December 2019	<u>64,998</u>
<b>Depreciation</b>	
At 1 January 2019	37,606
Charge for year	<u>6,081</u>
At 31 December 2019	<u>43,687</u>
<b>Net book value</b>	
At 31 December 2019	<u>21,311</u>
At 31 December 2018	<u>26,154</u>

### 6. LEASING AGREEMENTS

Total amount of commitments is £30,000.

### 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

### 8. PENSION COMMITMENTS

The company operates a defined contribution pension scheme.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.