

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

STHWRK Limited

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for the Year Ended 31 December 2015

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DIRECTOR:

Mr J Hallows

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

06771357

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		-		20,305
CURRENT ASSETS					
Stocks		-		31,000	
Debtors		325,871		402,248	
Cash at bank		242		-	
		<u>326,113</u>		<u>433,248</u>	
CREDITORS					
Amounts falling due within one year		<u>408,642</u>		<u>420,114</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(82,529)</u>		<u>13,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(82,529)</u>		<u>33,439</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(82,629)</u>		<u>33,339</u>
SHAREHOLDERS' FUNDS			<u>(82,529)</u>		<u>33,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 September 2016 and were signed by:

Mr J Hallows - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	47,798
Disposals	<u>(47,798)</u>
At 31 December 2015	-
DEPRECIATION	
At 1 January 2015	27,493
Eliminated on disposal	<u>(27,493)</u>
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>20,305</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

Rooms Bar Group Limited is the company's immediate and ultimate parent undertaking and director J Hallows who controls 50% of the shares of Rooms Bar Group Limited is the company's ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.