

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Southwark Rooms Limited

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for the Year Ended 31 December 2012

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Southwark Rooms Limited

Company Information
for the Year Ended 31 December 2012

DIRECTOR:

Mr J Hallows

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

06771357

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Abbreviated Balance Sheet

31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		20,889		24,176
CURRENT ASSETS					
Stocks		34,377		33,127	
Debtors		365,245		96,660	
Cash in hand		922		1,722	
		400,544		131,509	
CREDITORS					
Amounts falling due within one year		333,532		52,991	
NET CURRENT ASSETS			67,012		78,518
TOTAL ASSETS LESS CURRENT LIABILITIES			87,901		102,694
CREDITORS					
Amounts falling due after more than one year	3		-		34,206
NET ASSETS			87,901		68,488
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			87,801		68,388
SHAREHOLDERS' FUNDS			87,901		68,488

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Southwark Rooms Limited (Registered number: 06771357)

Abbreviated Balance Sheet - continued

31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2013 and were signed by:

Mr J Hallows - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	38,418
Additions	<u>2,165</u>
At 31 December 2012	<u>40,583</u>
DEPRECIATION	
At 1 January 2012	14,242
Charge for year	<u>5,452</u>
At 31 December 2012	<u>19,694</u>
NET BOOK VALUE	
At 31 December 2012	<u>20,889</u>
At 31 December 2011	<u>24,176</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.12.12	31.12.11
	£	£
Repayable by instalments	<u>-</u>	<u>34,206</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12	31.12.11
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

Rooms Bar Group Limited is the company's immediate and ultimate parent undertaking and director J Hallows who controls 51% of the shares of Rooms Bar Group Limited is the company's ultimate controlling party.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Southwark Rooms Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Southwark Rooms Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Southwark Rooms Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Southwark Rooms Limited and state those matters that we have agreed to state to the director of Southwark Rooms Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Southwark Rooms Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Southwark Rooms Limited. You consider that Southwark Rooms Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southwark Rooms Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nordens
The Retreat
406 Roding Lane South
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IG8 8EY

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.