

Registered Number 06771357

Southwark Rooms Limited

Abbreviated Accounts

31 December 2010

Southwark Rooms Limited

Registered Number 06771357

Company Information

Registered Office:

158 Hermon Hill
South Woodford
London
E18 1QH

Southwark Rooms Limited

Registered Number 06771357

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	26,529	29,997
		<u>26,529</u>	<u>29,997</u>
Current assets			
Stocks		13,300	3,000
Debtors		104,997	1,017
Cash at bank and in hand		2,606	39,597
Total current assets		<u>120,903</u>	<u>43,614</u>
Creditors: amounts falling due within one year	3	(60,264)	(58,727)
Net current assets (liabilities)		60,639	(15,113)
Total assets less current liabilities		<u>87,168</u>	<u>14,884</u>
Creditors: amounts falling due after more than one year	3	(85,199)	0
Total net assets (liabilities)		<u>1,969</u>	<u>14,884</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		1,869	14,784
Shareholders funds		<u>1,969</u>	<u>14,884</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

J Hallows, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2010	35,290
Additions	1,214
At 31 December 2010	<u>36,504</u>
 Depreciation	
At 01 January 2010	5,293
Charge for year	4,682
At 31 December 2010	<u>9,975</u>
 Net Book Value	
At 31 December 2010	26,529
At 31 December 2009	<u>29,997</u>

3 **Creditors**

	2010	2009
	£	£
Instalment debts falling due after 5 years	85,199	

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Ultimate controlling party**

Rooms Bar Group Limited is the company's immediate and ultimate parent undertaking and director J Hallows who controls 50% of the shares of Rooms Bar Group Limited is the company's ultimate controlling party.