

COOKSON CYCLES LIMITED

**Company Registration Number:
06770195 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

COOKSON CYCLES LIMITED

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COOKSON CYCLES LIMITED

Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	2	6,343	12,690
Tangible assets:	3	68,164	56,838
Total fixed assets:		<u>74,507</u>	<u>69,528</u>
Current assets			
Stocks:		115,556	117,803
Debtors:		22,112	9,929
Cash at bank and in hand:		53,016	78,632
Total current assets:		<u>190,684</u>	<u>206,364</u>
Creditors: amounts falling due within one year:		(167,678)	(214,431)
Net current assets (liabilities):		<u>23,006</u>	<u>(8,067)</u>
Total assets less current liabilities:		97,513	61,461
Creditors: amounts falling due after more than one year:		(112,713)	(57,281)
Provision for liabilities:		(2,035)	(4,089)
Total net assets (liabilities):		<u>(17,235)</u>	<u>91</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(17,335)	(9)
Shareholders funds:		<u>(17,235)</u>	<u>91</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 May 2018
and signed on behalf of the board by:**

Name: Ms S Bourne
Status: Director

The notes form part of these financial statements

COOKSON CYCLES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on the despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less an accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect to that asset, the excess shall be recognised in profit or loss. Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:- Short leasehold property - 25% reducing balance and 10% straight line Plant and machinery - 40% reducing balance fittings, fixtures and equipment - 25% reducing balance or over the term of the finance lease. Motor vehicles - 25 % reducing balance If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the Financial Statements for the Period Ended 31 December 2017

2. Intangible Assets

	Total
Cost	£
At 01 January 2017	73,465
At 31 December 2017	<u>73,465</u>
Amortisation	
At 01 January 2017	60,775
Charge for year	6,347
At 31 December 2017	<u>67,122</u>
Net book value	
At 31 December 2017	<u>6,343</u>
At 31 December 2016	<u>12,690</u>

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Notes to the Financial Statements for the Period Ended 31 December 2017

3. Tangible Assets

	Total
Cost	£
At 01 January 2017	150,145
Additions	27,431
At 31 December 2017	<u>177,576</u>
Depreciation	
At 01 January 2017	93,307
Charge for year	16,105
At 31 December 2017	<u>109,412</u>
Net book value	
At 31 December 2017	<u><u>68,164</u></u>
At 31 December 2016	<u><u>56,838</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.