

TRU-LAWN LIMITED

**Company Registration Number:
06769631 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

TRU-LAWN LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2016

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Profit and Loss notes - 9

Balance sheet notes - 10

TRU-LAWN LIMITED

Company Information

for the Period Ended 31 December 2016

Director: Ian Richmond Parry
Ritchie Karl Stewart

Secretary: Ian Richmond Parry

Registered office: Unit 7e
Vulcan Way
Sandhurst
Berkshire
GU47 9DB

Company Registration Number: 06769631 (England and Wales)

TRU-LAWN LIMITED

Directors' Report Period Ended 31 December 2016

The directors present their report with the financial statements of the company for the period ended 31 December 2016

Principal Activities

Principal Activities of the company in the period under review was: The supply and installation of artificial grass.

Political and charitable donations

The company's charitable donations during the period amounted to £80 (2015:£0). No political donations were made

Directors

The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016

Ian Richmond Parry

Ritchie Karl Stewart

Secretary

Ian Richmond Parry

This report was approved by the board of directors on 9 August 2017

And Signed On Behalf Of The Board By:

Name: Ian Richmond Parry

Status: Director

TRU-LAWN LIMITED

Profit and Loss Account for the Period Ended 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover		3,184,963	2,889,548
Cost of sales		(1,986,754)	(1,648,468)
Gross Profit or (Loss)		1,198,209	1,241,080
Administrative Expenses		(1,056,739)	(923,922)
Operating Profit or (Loss)		141,470	317,158
Interest Receivable and Similar Income		110	139
Interest Payable and Similar Charges		(70)	(693)
Profit or (Loss) Before Tax	2	141,510	316,604
Tax on Profit		(29,759)	(60,543)
Profit or (Loss) for Period		111,751	256,061

The notes form part of these financial statements

TRU-LAWN LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	3	98,476	84,135
Total fixed assets:		<u>98,476</u>	<u>84,135</u>
Current assets			
Stocks:		348,017	209,744
Debtors:	4	91,056	115,446
Cash at bank and in hand:		276,836	353,250
Total current assets:		<u>715,909</u>	<u>678,440</u>
Creditors: amounts falling due within one year:	5	(371,498)	(227,858)
Net current assets (liabilities):		<u>344,411</u>	<u>450,582</u>
Total assets less current liabilities:		<u>442,887</u>	<u>534,717</u>
Total net assets (liabilities):		<u>442,887</u>	<u>534,717</u>

The notes form part of these financial statements

TRU-LAWN LIMITED

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		441,887	533,717
Shareholders funds:		442,887	534,717

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 9 August 2017

And Signed On Behalf Of The Board By:

Name: Ian Richmond Parry

Status: Director

The notes form part of these financial statements

TRU-LAWN LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated life:

Plant and machinery - 25% on reducing balance basis

Motor Vehicles - 25% on reducing balance basis

Office equipment - 33.33% on a straight line basis

Valuation information and policy

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving stock.

TRU-LAWN LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

2.Profit or (Loss) before tax

During the period, the Company changed the basis of revenue recognition which resulted in a one-time reduction of reported profit of £146,435.

In addition, following the EU referendum, the company suffered exceptional foreign exchange losses of £77,369.

TRU-LAWN LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01 January 2016	-	60,605	6,902	-	75,395	142,902
Additions	-	20,566	5,304	-	16,333	42,203
Disposals	-	(0)	(0)	-	(0)	(0)
Revaluations	-	0	0	-	0	0
Transfers	-	0	0	-	0	0
At 31 December 2016	-	81,171	12,206	-	91,728	185,105
Depreciation						
At 01 January 2016	-	25,671	3,022	-	30,074	58,767
Charge for year	-	12,511	2,864	-	12,487	27,862
On disposals	-	(0)	(0)	-	(0)	(0)
Other adjustments	-	0	0	-	0	0
At 31 December 2016	-	38,182	5,886	-	42,561	86,629
Net book value						
At 31 December 2016	-	42,989	6,320	-	49,167	98,476
At 31 December 2015	-	34,934	3,880	-	45,321	84,135

TRU-LAWN LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

4. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors	85,531	110,666
Prepayments and accrued income	3,113	1,500
Other debtors	2,412	3,280
Total	<u>91,056</u>	<u>115,446</u>
Debtors due after more than one year:	0	0

TRU-LAWN LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

5.Creditors: amounts falling due within one year note

	<i>2016</i>	<i>2015</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	233
Trade creditors	210,306	108,869
Taxation and social security	118,154	110,973
Accruals and deferred income	6,107	7,783
Other creditors	36,931	0
Total	371,498	227,858

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.