

REGISTERED NUMBER: 06769327 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st December 2022

for

G H C Builders & Joiners Limited

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for the Year Ended 31st December 2022**

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G H C Builders & Joiners Limited
Company Information
for the Year Ended 31st December 2022

DIRECTOR: J W Hodgkinson

SECRETARY: J W Hodgkinson

REGISTERED OFFICE: 35 Bridle Lane
Greenwich
Ripley
Derbyshire
DE5 3BL

REGISTERED NUMBER: 06769327 (England and Wales)

G H C Builders & Joiners Limited (Registered number: 06769327)

**Balance Sheet
31st December 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,503</u>		<u>1,961</u>
			3,503		1,961
CURRENT ASSETS					
Stocks		3,900		14,928	
Debtors	6	2,750		26,036	
Cash at bank and in hand		<u>29,314</u>		<u>16,828</u>	
		35,964		57,792	
CREDITORS					
Amounts falling due within one year	7	<u>25,965</u>		<u>29,662</u>	
NET CURRENT ASSETS			<u>9,999</u>		<u>28,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,502		30,091
PROVISIONS FOR LIABILITIES	8		<u>-</u>		<u>234</u>
NET ASSETS			<u>13,502</u>		<u>29,857</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings			<u>13,302</u>		<u>29,657</u>
SHAREHOLDERS' FUNDS			<u>13,502</u>		<u>29,857</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd August 2023 and were signed by:

J W Hodgkinson - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2022**

1. STATUTORY INFORMATION

G H C Builders & Joiners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2022	
and 31st December 2022	<u>50,000</u>
AMORTISATION	
At 1st January 2022	
and 31st December 2022	<u>50,000</u>
NET BOOK VALUE	
At 31st December 2022	<u>-</u>
At 31st December 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2022	1,858	919	3,450	2,300	8,527
Additions	-	-	3,000	-	3,000
Disposals	-	-	(2,750)	-	(2,750)
At 31st December 2022	<u>1,858</u>	<u>919</u>	<u>3,700</u>	<u>2,300</u>	<u>8,777</u>
DEPRECIATION					
At 1st January 2022	1,184	681	2,825	1,876	6,566
Charge for year	68	24	782	85	959
Eliminated on disposal	-	-	(2,251)	-	(2,251)
At 31st December 2022	<u>1,252</u>	<u>705</u>	<u>1,356</u>	<u>1,961</u>	<u>5,274</u>
NET BOOK VALUE					
At 31st December 2022	<u>606</u>	<u>214</u>	<u>2,344</u>	<u>339</u>	<u>3,503</u>
At 31st December 2021	<u>674</u>	<u>238</u>	<u>625</u>	<u>424</u>	<u>1,961</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	1,749	24,924
Other debtors	1,001	1,112
	<u>2,750</u>	<u>26,036</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	2,472	5,072
Taxation and social security	3,510	3,867
Other creditors	19,983	20,723
	<u>25,965</u>	<u>29,662</u>

8. **PROVISIONS FOR LIABILITIES**

	2022	2021
	£	£
Deferred tax	<u>-</u>	<u>234</u>

Deferred tax
£
234
<u>(234)</u>
<u>-</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	A Ordinary Shares	1.00	100	100
100	B Non Voting shares	1.00	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.