

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PRE-TREATMENT SOLUTIONS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2023

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PRE-TREATMENT SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS:

Mrs F E F Clements
G C Grier
O J Camp

REGISTERED OFFICE:

Empress House
43a Binley Road
Coventry
CV3 1HU

REGISTERED NUMBER:

06768560 (England and Wales)

ACCOUNTANTS:

Walker Thompson Ltd
Accountants and Registered Auditors
Empress House
43A Binley Road
Coventry
CV3 1HU

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		22,974		35,865
Investments	5		<u>6</u>		<u>6</u>
			22,980		35,871
CURRENT ASSETS					
Stocks		88,775		91,191	
Debtors	6	136,218		141,809	
Cash at bank and in hand		<u>104,231</u>		<u>108,236</u>	
		329,224		341,236	
CREDITORS					
Amounts falling due within one year	7	<u>136,685</u>		<u>144,454</u>	
NET CURRENT ASSETS			<u>192,539</u>		<u>196,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			215,519		232,653
CREDITORS					
Amounts falling due after more than one year	8		(12,834)		(19,231)
PROVISIONS FOR LIABILITIES			(530)		(2,681)
NET ASSETS			<u>202,155</u>		<u>210,741</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>202,135</u>		<u>210,721</u>
SHAREHOLDERS' FUNDS			<u>202,155</u>		<u>210,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2024 and were signed on its behalf by:

F J B Clements - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATUTORY INFORMATION

Pre-Treatment Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's place of business is situated at 134 High Street, Barwell, Leicestershire, LE9 8DR.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Sales are recognised in the accounting period in which goods are despatched to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Office equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 January 2023	7,929	60,153	25,670	93,752
Additions	-	-	2,334	2,334
At 31 December 2023	<u>7,929</u>	<u>60,153</u>	<u>28,004</u>	<u>96,086</u>
DEPRECIATION				
At 1 January 2023	6,059	29,970	21,858	57,887
Charge for year	1,019	12,046	2,160	15,225
At 31 December 2023	<u>7,078</u>	<u>42,016</u>	<u>24,018</u>	<u>73,112</u>
NET BOOK VALUE				
At 31 December 2023	<u>851</u>	<u>18,137</u>	<u>3,986</u>	<u>22,974</u>
At 31 December 2022	<u>1,870</u>	<u>30,183</u>	<u>3,812</u>	<u>35,865</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2023 and 31 December 2023	<u>52,668</u>
DEPRECIATION	
At 1 January 2023	26,851
Charge for year	10,175
At 31 December 2023	<u>37,026</u>
NET BOOK VALUE	
At 31 December 2023	<u>15,642</u>
At 31 December 2022	<u>25,817</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2023 and 31 December 2023	<u>6</u>
NET BOOK VALUE	
At 31 December 2023	<u>6</u>
At 31 December 2022	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	129,018	135,663
Directors' loan	-	4
Prepayments	7,200	6,142
	<u>136,218</u>	<u>141,809</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	6,733	8,548
Trade creditors	112,890	128,269
Tax	7,635	1,160
Social security and other taxes	3,490	2,815
VAT	1,858	-
Other creditors	858	796
Pensions	748	443
Accruals and deferred income	2,473	2,423
	<u>136,685</u>	<u>144,454</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	<u>12,834</u>	<u>19,231</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2023 and 31 December 2022:

	2023	2022
	£	£
Mrs F E F Clements		
Balance outstanding at start of year	-	10,000
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The loan is interest free and repayable upon demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.