

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Bracken Hill Fine Foods Limited

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for the Year Ended 31 December 2014

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DIRECTORS:

N F Maycock
Mrs G M Maycock
P J Maycock

REGISTERED OFFICE:

West House Farm
Elvington
North Yorkshire
YO41 4AZ

REGISTERED NUMBER:

06768446 (England and Wales)

ACCOUNTANTS:

Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	76,219	95,273
Tangible assets	3	58,438	76,974
		<u>134,657</u>	<u>172,247</u>
CURRENT ASSETS			
Stocks		49,274	52,281
Debtors		58,018	61,335
Cash at bank and in hand		18,705	19,329
		<u>125,997</u>	<u>132,945</u>
CREDITORS			
Amounts falling due within one year		(138,359)	(161,836)
NET CURRENT LIABILITIES		<u>(12,362)</u>	<u>(28,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,295	143,356
CREDITORS			
Amounts falling due after more than one year		(26,224)	(39,052)
NET ASSETS		<u>96,071</u>	<u>104,304</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
Profit and loss account		96,068	104,301
SHAREHOLDERS' FUNDS		<u>96,071</u>	<u>104,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 March 2015 and were signed on its behalf by:

N F Maycock - Director

Mrs G M Maycock - Director

P J Maycock - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% pa on written down value
Fixtures and fittings	- 25% pa on written down value
Motor vehicles	- 25% pa on written down value
Computer equipment	- 33% pa on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>190,543</u>
AMORTISATION	
At 1 January 2014	95,270
Amortisation for year	<u>19,054</u>
At 31 December 2014	<u>114,324</u>
NET BOOK VALUE	
At 31 December 2014	<u>76,219</u>
At 31 December 2013	<u>95,273</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	153,568
Additions	2,439
Disposals	<u>(3,100)</u>
At 31 December 2014	<u>152,907</u>
DEPRECIATION	
At 1 January 2014	76,594
Charge for year	19,667
Eliminated on disposal	<u>(1,792)</u>
At 31 December 2014	<u>94,469</u>
NET BOOK VALUE	
At 31 December 2014	<u>58,438</u>
At 31 December 2013	<u>76,974</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3	Ordinary	1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.