

REGISTERED NUMBER: 06768218 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Shoreline Yacht Transport Holding
Limited

Shoreline Yacht Transport Holding
Limited (Registered number: 06768218)

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for the Year Ended 30 September 2018

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Shoreline Yacht Transport Holding
Limited

Company Information
for the Year Ended 30 September 2018

DIRECTOR: T Ollerton

SECRETARY: Mrs M Ollerton

REGISTERED OFFICE: 1 Hunston Villas
Main Road
Hunston
Chichester
West Sussex
PO20 1NR

REGISTERED NUMBER: 06768218 (England and Wales)

ACCOUNTANTS: Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Shoreline Yacht Transport Holding
Limited (Registered number: 06768218)

Balance Sheet
30 September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		100		100
Investment property	5		<u>655,000</u>		<u>686,000</u>
			655,100		686,100
CURRENT ASSETS					
Debtors	6	4,850		4,400	
Cash at bank		<u>119,666</u>		<u>104,847</u>	
		124,516		109,247	
CREDITORS					
Amounts falling due within one year	7	<u>8,049</u>		<u>483,408</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>116,467</u>		<u>(374,161)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			771,567		311,939
PROVISIONS FOR LIABILITIES			<u>11,900</u>		<u>11,500</u>
NET ASSETS			<u>759,667</u>		<u>300,439</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Fair value reserve	9		155,776		187,176
Retained earnings	9		<u>603,791</u>		<u>113,163</u>
SHAREHOLDERS' FUNDS			<u>759,667</u>		<u>300,439</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Shoreline Yacht Transport Holding
Limited (Registered number: 06768218)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 June 2019 and were signed by:

T Ollerton - Director

1. **STATUTORY INFORMATION**

Shoreline Yacht Transport Holding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at its most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit or loss for the year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 October 2017
and 30 September 2018

100

NET BOOK VALUE

At 30 September 2018

100

At 30 September 2017

100

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 October 2017

686,000

Revaluations

(31,000)

At 30 September 2018

655,000

NET BOOK VALUE

At 30 September 2018

655,000

At 30 September 2017

686,000

Fair value at 30 September 2018 is represented by:

Valuation in 2018

£
655,000

The investment properties are carried at their open market value at the balance sheet date as estimated by the director. All of the investment properties are held for letting to tenants under operating leases.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018	2017
£	£
Trade debtors	
4,850	4,400

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	-	473,667
Taxation and social security	3,979	5,258
Other creditors	4,070	4,483
	8,049	483,408

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2018 £ <u>100</u>	2017 £ <u>100</u>
100	Ordinary			

9. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 October 2017	113,163	187,176	300,339
Profit for the year	475,228		475,228
Dividends	(16,000)		(16,000)
Transfer to fair value reserve	31,400	(31,400)	-
At 30 September 2018	<u>603,791</u>	<u>155,776</u>	<u>759,567</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018 £	2017 £
T Ollerton		
Balance outstanding at start of year	(3,553)	68,052
Amounts advanced	413	-
Amounts repaid	-	(71,605)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,140)</u>	<u>(3,553)</u>

The figure for amounts repaid during the prior year included a short term loan of £72,000 on which interest was paid at 3%.

11. **POST BALANCE SHEET EVENTS**

Dividends totalling £358,500 have been received from the subsidiary company since the year. Dividends amounting to £8,500 have been paid since the year end.

12. **ULTIMATE CONTROLLING PARTY**

The company is under the joint control of T Ollerton, director, and Mrs M Ollerton, company secretary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.