

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Shoreline Yacht Transport Holding  
Limited

Shoreline Yacht Transport Holding  
Limited (Registered number: 06768218)

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Shoreline Yacht Transport Holding  
Limited

Company Information  
for the Year Ended 30 September 2014

**DIRECTOR:** T Ollerton

**SECRETARY:** Mrs M Ollerton

**REGISTERED OFFICE:** 1 Hunston Villas  
Main Road  
Hunston  
Chichester  
West Sussex  
PO20 1NR

**REGISTERED NUMBER:** 06768218 (England and Wales)

**ACCOUNTANTS:** Maximus Accountancy Services Limited  
47 Kensington Road  
Chichester  
West Sussex  
PO19 7XS

Shoreline Yacht Transport Holding  
Limited (Registered number: 06768218)

Abbreviated Balance Sheet  
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Investments	2		100		100
Investment property	3		495,473		495,473
			<u>495,573</u>		<u>495,573</u>
<b>CURRENT ASSETS</b>					
Debtors		1,700		1,700	
Cash at bank		<u>49,990</u>		<u>24,227</u>	
		51,690		25,927	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>485,995</u>		<u>481,489</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(434,305)</u>		<u>(455,562)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>61,268</u>		<u>40,011</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			8,149		8,149
Profit and loss account			<u>53,019</u>		<u>31,762</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,268</u>		<u>40,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2015 and were signed by:

T Ollerton - Director

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below.

### Preparation of consolidated financial statements

The financial statements contain information about Shoreline Yacht Transport Holding Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

### Investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This accounting treatment is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. This departure from the provisions of the Act is required in order to give a true and fair view.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 October 2013	
and 30 September 2014	100
<b>NET BOOK VALUE</b>	
At 30 September 2014	100
At 30 September 2013	100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

### Shoreline Yacht Transport Limited

Nature of business: Yacht Haulage

	% holding		
Class of shares:			
Ordinary	100.00	30.9.14	30.9.13
		£	£
Aggregate capital and reserves		520,451	492,740
Profit for the year		81,611	93,319

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2013	
and 30 September 2014	<u>495,473</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>495,473</u>
At 30 September 2013	<u>495,473</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.