

Registered number: 06767899

---

**JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED**

---

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 JUNE 2023**

TUESDAY



\*ACGQC5IH\*

A02

21/11/2023

#142

COMPANIES HOUSE

**JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED**  
**REGISTERED NUMBER: 06767899**

**BALANCE SHEET**  
**AS AT 30 JUNE 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>FIXED ASSETS</b>					
Investment property	4		13,092,000		13,539,000
			<u>13,092,000</u>		<u>13,539,000</u>
<b>CURRENT ASSETS</b>					
Debtors: amounts falling due within one year	5	431		28,603	
Cash at bank and in hand		234,372		36,616	
		<u>234,803</u>		<u>65,219</u>	
Creditors: amounts falling due within one year	6	(242,301)		(72,717)	
<b>NET CURRENT LIABILITIES</b>			<b>(7,498)</b>		<b>(7,498)</b>
<b>NET ASSETS</b>			<u><b>13,084,502</b></u>		<u><b>13,531,502</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7	3,065,002		3,065,002	
Revaluation reserve		10,019,500		10,466,500	
		<u><b>13,084,502</b></u>		<u><b>13,531,502</b></u>	

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Dr R F Anthony**  
**Director**

Date: 9<sup>th</sup> November '23

The notes on pages 3 to 5 form part of these financial statements.

**JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2023**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total equity £
<b>AT 1 JULY 2021</b>	<b>3,065,002</b>	<b>8,790,500</b>	<b>-</b>	<b>11,855,502</b>
Profit for the year	-	-	2,074,984	2,074,984
Amount covenanted to Jesus College Cambridge	-	-	(398,984)	(398,984)
Transfer to/from profit and loss account	-	1,676,000	(1,676,000)	-
<b>AT 1 JULY 2022</b>	<b>3,065,002</b>	<b>10,466,500</b>	<b>-</b>	<b>13,531,502</b>
Loss for the year	-	-	(167,246)	(167,246)
Amount covenanted to Jesus College Cambridge	-	-	(279,754)	(279,754)
Transfer to/from profit and loss account	-	(447,000)	447,000	-
<b>AT 30 JUNE 2023</b>	<b>3,065,002</b>	<b>10,019,500</b>	<b>-</b>	<b>13,084,502</b>

The notes on pages 3 to 5 form part of these financial statements.

---

## **JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED**

---

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023**

---

#### **1. GENERAL INFORMATION**

Jesus College (Station Road Investments) Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Jesus College, Jesus Lane, Cambridge, CB5 8BL.

The parent undertaking of the smallest group to consolidate these financial statements is Jesus College which is a College of the University of Cambridge. The College's registered office is, Jesus College, Jesus Lane, Cambridge, CB5 8BL.

The Company's functional and presentational currency is GBP.

#### **2. ACCOUNTING POLICIES**

##### **2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 TURNOVER**

Turnover comprises revenue recognised by the Company in respect of rental income received on investment properties during the year, exclusive of Value Added Tax. Turnover is recognised as the fair value of the consideration received or receivable and is recognised over the period the rental income relates to.

##### **2.3 INTEREST INCOME**

Interest income is recognised in profit or loss using the effective interest method.

##### **2.4 INVESTMENT PROPERTY**

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

##### **2.5 DEBTORS**

Short term debtors are measured at transaction price, less any impairment.

##### **2.6 CASH AND CASH EQUIVALENTS**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.7 CREDITORS**

Short term creditors are measured at the transaction price.

---

**JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

---

**2. ACCOUNTING POLICIES (CONTINUED)**

**2.8 DEED OF COVENANT**

The deed of covenant payable to the parent undertaking is recognised when it becomes legally payable.

**3. EMPLOYEES**

The Company has no employees other than the directors, who did not receive any remuneration (2022 - £NIL).

**4. INVESTMENT PROPERTY**

	Freehold investment property £
<b>VALUATION</b>	
At 1 July 2022	13,539,000
Deficit on revaluation	(447,000)
<b>AT 30 JUNE 2023</b>	<b>13,092,000</b>

The 2023 valuations were made by the directors, based on professional advice received from Bidwells, on an open market value for existing use basis.

**5. DEBTORS**

	2023 £	2022 £
Trade debtors	431	28,603
	<b>431</b>	<b>28,603</b>

---

**JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

---

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	534	-
Amounts owed to group undertakings	238,136	53,100
Accruals and deferred income	3,631	19,617
	<u>242,301</u>	<u>72,717</u>

**7. SHARE CAPITAL**

	2023 £	2022 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
3,065,002 (2022 - 3,065,002) Ordinary shares of £1.00 each	<u>3,065,002</u>	<u>3,065,002</u>

**8. AUDITORS' INFORMATION**

The auditors' report on the financial statements for the year ended 30 June 2023 was unqualified.

The audit report was signed on 17 November 2023 by Kelly Bretherick (Senior Statutory Auditor) on behalf of Peters Elworthy & Moore.