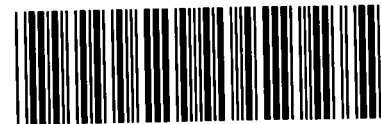


Registered number: 06767899

JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 JUNE 2022

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JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED
REGISTERED NUMBER: 06767899

BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Investment property	4		13,539,000		11,863,000
			<u>13,539,000</u>		<u>11,863,000</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	5	28,603		17,389	
Cash at bank and in hand		36,616		229,796	
		<u>65,219</u>		<u>247,185</u>	
Creditors: amounts falling due within one year	6	(72,717)		(254,683)	
NET CURRENT LIABILITIES			(7,498)		(7,498)
NET ASSETS			<u>13,531,502</u>		<u>11,855,502</u>
CAPITAL AND RESERVES					
Called up share capital			3,065,002		3,065,002
Revaluation reserve			10,466,500		8,790,500
			<u>13,531,502</u>		<u>11,855,502</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Dr R F Anthony
Director

Date: *28 October 2022*

The notes on pages 3 to 5 form part of these financial statements.

JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total equity £
At 1 July 2020	3,065,002	4,897,500	-	7,962,502
Profit for the year	-	-	4,155,728	4,155,728
Amount covenanted to Jesus College Cambridge	-	-	(262,728)	(262,728)
Transfer to/from profit and loss account	-	3,893,000	(3,893,000)	-
At 1 July 2021	3,065,002	8,790,500	-	11,855,502
Profit for the year	-	-	2,074,984	2,074,984
Amount covenanted to Jesus College Cambridge	-	-	(398,984)	(398,984)
Transfer to/from profit and loss account	-	1,676,000	(1,676,000)	-
AT 30 JUNE 2022	3,065,002	10,466,500	-	13,531,502

The notes on pages 3 to 5 form part of these financial statements.

JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

1. GENERAL INFORMATION

Jesus College (Station Road Investments) Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is Jesus College, Jesus Lane, Cambridge, CB5 8BL.

The parent undertaking of the smallest group to consolidate these financial statements is Jesus College which is a College of the University of Cambridge. The College's registered office is, Jesus College, Jesus Lane, Cambridge, CB5 8BL.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TURNOVER

Turnover comprises revenue recognised by the Company in respect of rental income received on investment properties during the year, exclusive of Value Added Tax. Turnover is recognised as the fair value of the consideration received or receivable and is recognised over the period the rental income relates to.

2.3 INVESTMENT PROPERTY

Investment property is carried at fair value determined annually by external valuers and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 CREDITORS

Short term creditors are measured at the transaction price.

JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES (CONTINUED)

2.7 DEED OF COVENANT

The deed of covenant payable to the parent undertaking is recognised when it becomes legally payable.

3. EMPLOYEES

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

4. INVESTMENT PROPERTY

	Freehold investment property £
VALUATION	
At 1 July 2021	11,863,000
Surplus on revaluation	1,676,000
AT 30 JUNE 2022	13,539,000

The 2022 valuations were made by the directors, based on professional advice received from Bidwells, on an open market value for existing use basis.

5. DEBTORS

	2022 £	2021 £
Trade debtors	28,603	17,389
	28,603	17,389

JESUS COLLEGE (STATION ROAD INVESTMENTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	54,503
Amounts owed to group undertakings	53,100	186,674
Accruals and deferred income	19,617	13,506
	<u>72,717</u>	<u>254,683</u>

7. SHARE CAPITAL

	2022 £	2021 £
ALLOTTED, CALLED UP AND FULLY PAID		
3,065,002 (2021 - 3,065,002) Ordinary shares of £1.00 each	<u>3,065,002</u>	<u>3,065,002</u>

8. AUDITORS' INFORMATION

The auditors' report on the financial statements for the year ended 30 June 2022 was unqualified.

The audit report was signed on 15 November 2022 by Kelly Bretherick (Senior Statutory Auditor) on behalf of Peters Elworthy & Moore.