

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Fisher Brothers 1994 Limited



Fisher Brothers 1994 Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Fisher Brothers 1994 Limited

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

Mrs E M Fisher
R T A Walker
P McMenemy

SECRETARY:

R T A Walker

REGISTERED OFFICE:

Great Head House Estates
Priory Road
Ulverston
LA12 9RX

REGISTERED NUMBER:

06767324

ACCOUNTANTS:

Robin Walker Accountants llp
Bank Chambers
31 The Square
Cumnock
Ayrshire
KA18 1AT

Abbreviated Balance Sheet

31 August 2016

| | Notes | 31.8.16 £ | 31.8.15 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 952,888 | 733,088 |
| CURRENT ASSETS | | | |
| Debtors | | 56,943 | 66,038 |
| Cash at bank and in hand | | 102 | 53,892 |
| | | <u>57,045</u> | <u>119,930</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>619,040</u> | <u>852,373</u> |
| NET CURRENT LIABILITIES | | <u>(561,995)</u> | <u>(732,443)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>390,893</u> | <u>645</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 400,002 | 2 |
| Profit and loss account | | <u>(9,109)</u> | <u>643</u> |
| SHAREHOLDERS' FUNDS | | <u>390,893</u> | <u>645</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19/4/2017 and were signed on its behalf by:

Eleanor M. Fisher
Mrs E M Fisher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). No depreciation or amortisation is provided in respect of investment properties. This departure from the requirements of the Companies Act 2006, for properties to be depreciated is, in the opinion of the directors, necessary for the accounts to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However, the amount of depreciation cannot be reasonably quantified because depreciation is only one of the factors reflected in the valuation and the amount which otherwise would have been shown cannot be separately identified.

Properties held as investment properties are valued annually by the directors. It is the opinion of the directors that the market value of the properties at 31 August 2016 is not materially different from cost.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 September 2015 | 733,088 |
| Additions | 219,800 |
| | <hr/> |
| At 31 August 2016 | 952,888 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 August 2016 | 952,888 |
| | <hr/> |
| At 31 August 2015 | 733,088 |
| | <hr/> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.16 £ | 31.8.15 £ |
|---------|-------------------|-------------------|--------------|--------------|
| 2 | Ordinary | 1 | 2 | 2 |
| 200,000 | Ordinary J shares | 1 | 200,000 | - |
| 200,000 | Ordinary B shares | 1 | 200,000 | - |
| | | | <hr/> | <hr/> |
| | | | 400,002 | 2 |
| | | | <hr/> | <hr/> |

The following shares were allotted and fully paid for cash at par during the year:

200,000 Ordinary J shares shares of 1 each
200,000 Ordinary B shares shares of 1 each

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

R Walker is a member of Robin Walker Accountants LLP and in the the year under review professional charges raised by that firm amounted to £1,489 (2015 £1,400)

Fisher Brothers 1994 Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 August 2016

5. RELATED PARTY DISCLOSURES

Fisher Brothers 1979 Limited

Mrs EM Fisher is also a director of Fisher Brothers 1994 Limited, the company is related party way of common control.

| | 2016 | 2015 |
|---|---------------|---------------|
| | £ | £ |
| Amounts due from Fisher Brothers 1979 Ltd at 1 September | 21,688 | 17,688 |
| Monies transferred to Fisher Brothers 1979 Limited in year | <u>4,500</u> | <u>4,000</u> |
| Amounts due from Fisher Brothers 1979 Limited at balance sheet date | <u>26,188</u> | <u>21,688</u> |

Great Head House Estates Limited

Mrs EM Fisher is also a director of Fisher Brothers 1994 Limited, the company is related by way of common control. During the year the following transactions took place:

| | 2016 | 2015 |
|---|------------------|-----------------|
| | £ | £ |
| Amounts due to Great Head House Estates Ltd at 1 September | (60,038) | (38,379) |
| Rental charge to Great Head House Estates Limited in year | 22,950 | 22,950 |
| Amounts paid to/(by) Great Head House Estates Limited in year | 11,938 | (44,609) |
| Distribution of funds to Great Head House Estates Ltd | 166,871 | Nil |
| Transfer of property from Great Head House Estates Ltd | <u>(219,800)</u> | <u>Nil</u> |
| Amounts due to Great Head House Estates Limited at balance sheet date | <u>(7,135)</u> | <u>(60,038)</u> |

Conishead Services Limited

Mrs EM Fisher is also a director of Conishead Services Limited, the company is related by way of common control. During the year the following transactions took place:

| | 2016 | 2015 |
|--|-----------------|-----------------|
| | £ | £ |
| Amounts due to Conishead Services Ltd at 1 September | (41,328) | (41,328) |
| Payments made on behalf of Conishead Services Ltd in year under review | <u>Nil</u> | <u>NIL</u> |
| Amounts due to Conishead Services Limited at balance sheet date | <u>(41,328)</u> | <u>(41,328)</u> |

Fisher Bros Limited

Mrs EM Fisher is also a director of Fisher Bros Limited, the company is related by way of common control. During the year the following transactions took place:

| | 2016 | 2015 |
|---|---------------|---------------|
| | £ | £ |
| Amounts due from Fisher Bros Limited at 1 September | 18,041 | 18,041 |
| Payments made on behalf of Fisher Bros Limited in year under review | <u>Nil</u> | <u>NIL</u> |
| Amounts due from Fisher Bros Limited at balance sheet date | <u>18,041</u> | <u>18,041</u> |