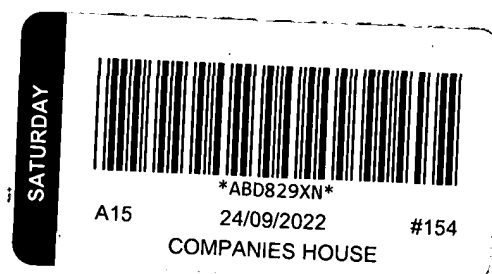


REGISTERED COMPANY NUMBER: 6767140 (England and Wales)
REGISTERED CHARITY NUMBER: 1128649
SCOTTISH REGISTERED CHARITY NUMBER: SCO38615

Companies House

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



SHRI RAM CHANDRA MISSION UK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Mission is to protect and preserve the public health through the practice of the Sahaj Marg system of meditation, now also known as Heartfulness (HFN).

Significant activities

The company's principal activities are:

- Establish meditation centres for practitioners of Sahaj Marg/Heartfulness within the United Kingdom.
- Work in partnership with Shri Ram Chandra Mission Ireland (an Irish Charity having similar objectives).
- Facilitate meditation, study groups, retreats and public information open days in established Shri Ram Chandra Mission/Heartfulness centres. Increasingly, meditation is also offered through online platforms and various social media channels.
- Facilitation and introduction of members of the public in the system of Sahaj Marg/Heartfulness Meditation.
- Disseminate Shri Ram Chandra Mission/Heartfulness literature and information of the charity to its members and the public throughout the United Kingdom.
- Offering Heartfulness relaxation and meditation through various channels to accommodate unprecedented circumstances.

Volunteers

The Mission has been dependent on the services of volunteers to carry out its objectives. The volunteers gave their time free of charge and it was not possible to quantify the benefit arising to the company. The directors wish to express their deep gratitude to those who gave of their service in this way.

A Volunteers training programme is updated every year with any new policies and volunteers are required to complete the training every year to ensure that they are up to date.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Funding and charity management

2021 was another extraordinary year due to Covid-19. All the Heartspots centres around the UK remained closed. We were still able to meet all our administrative costs including the maintenance of the London Meditation Centre.

Meditation Centres and Groups

London Centre: SRCM UK purchased a long-term lease (990 year) in February 2012 on premises in Stratford, London. These premises were converted to form an ashram (spiritual centre) for use by practitioners in the UK and Ireland. The purchase was funded by savings and donations from within the UK and also from other donors in SRCM centres around the world.

During 2020, in response to the restrictions created by the pandemic, we developed new online methods to meet the needs of our practitioners and people looking to support their wellbeing. In 2021 we still weren't able to open centres and so we developed more and different online approaches.

Several activities were developed together with our sister organisations in Europe and other part of the world. UK practitioners played a key role, particularly in training activities.

Volunteer-led modules and workshops dealing with stress were popular and online training sessions followed by meditation and insightful discussion were well attended.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Meditation Centres and Groups

Expansion

Local centres, known as Heartspots continued to offer online meditation and training sessions on a regular, usually weekly, basis and many new people started the practice online. Many volunteers are now trained to present Heartfulness online. All are required to undertake an online training programme developed for volunteers working with the public. During 2021 training webinars for meditators and meditation trainers took place focussing on personal wellbeing and continuing development.

HFN UK Noticeboard (WhatsApp) provides one place for all official and relevant messages from HFN UK only, and without a chat element. The messages shared are checked for authenticity, accuracy and relevance, times and dates are for UK (or have UK details immediately below). Messages shared from outside UK may be revised to ensure the content and tone of the message is appropriate for a UK audience (language, spelling, cultural nuances etc.)

The weekly UK newsletter has seen continuous improvement to make it attractive and easy to read. It is sent out by email at 7pm every Friday and copied to local WhatsApp groups to maximise its reach. All newsletters can be viewed in the archive at our website.

Heartfulness Outreach Activities

SRCM UK promotes Heartfulness Meditation to the wider public at health and wellbeing exhibitions, events and in businesses, universities, hospitals (for staff) and community venues and now provides online meditation and wellbeing sessions for business organisations and Universities. All the sessions in 2021 were online.

In January 2021 an online National wellbeing event called Rejuvenate, Reconnect, Revitalise took place over three days. This was led by the South West, South of England and Scottish regions inviting the public to start the new year in a positive frame of mind. This event was co-presented by Heartfulness practitioner Dr Snehal Deshpande, health and wellbeing expert Luke Coutinho and the global guide of Heartfulness Mr Kamlesh Patel also known as Daaji. The event was attended by around 800-900 participants.

A series of online workshops on the Science of Meditation was conducted twice a week by trained volunteers for all Heartfulness practitioners. Topics included resilience, joy, decision making, and happiness, with sessions attracting up to thirty practitioners.

Corporate and community sessions led by trained volunteers were provided to several established organisations including Rolls Royce, 2020Spaces, Johnson Matthey, TVS Manchester, South Hook LNG, Oracle, New Statesman, Lenovo, and Davies group. Corporate sessions continue in Scotland for staff at COPFS (Crown Office and Procurator Fiscal Service). The high quality of the programme content and materials contributed to the significant numbers attending these sessions.

Funding and charity management

Most operational expenses of centres have been met by voluntary donations from practitioners. Donations have been received by standing orders or online transfers. Most funds for the charity are from UK practitioners.

We also ran one fund raising campaign called "30 Days of Fitness" using the Give As You Live platform which raised £2,676.

FINANCIAL REVIEW

Principal funding sources

The company's activities and developments are dependent upon funding from two main sources, donations and events. During 2021 there were no physical events which reduced our anticipated donations.

Reserves policy

It is the policy of the Mission to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to at least four to six months annual income.

Funds in deficit

There were no funds in deficit at the year end.

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Results for the year

The Statement of Financial Activities on page 6 reflects a surplus of £13,330 (2020 - deficit of £11,452). The net assets of the company at the year end were £1,477,475 (2020 - £1,464,145).

FUTURE DEVELOPMENTS

Several projects are under discussion including reopening meditation centres and all of this is subject to the changing Covid landscape.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity Governing document

The charity is controlled by its governing document (Memorandum and Articles) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Shri Ram Chandra Mission UK ("the Mission") is a company limited by guarantee, company number 6767140. The company, also known as SRCM UK and now trading/working as Heartfulness UK, is registered in England and Scotland as a charity (Charity Commission No. 1128649, OSCR No. SCO38615). The mission is governed by its Memorandum and Articles of Association.

Recruitment and appointment of directors

Directors are appointed for a fixed term of 4 years but can be re-appointed after this period. New directors are appointed at the discretion of the company, approved by a majority in a board of directors' meeting. The Mission's values, aims and objectives are explained to new directors, as well as its day-to-day operations. The statutory responsibilities of directors are also outlined according to the Memorandum and Articles of Association.

Updating the charity's policies

During 2021 some updates were made to the UK communications policy, including relevant details from the global communications policy.

All relevant policies and codes of conduct are also displayed on the UK website for viewing by the general public.

Administrative Structure

The directors of the Mission are responsible for the overall administration of the company. An Executive Committee i.e. the Vice-President, Secretary, Assistant Secretaries, and Treasurer oversees the day-to-day operations of the Mission. Trainers and Heartspot Coordinators support the work of the Executive Committee in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6767140 (England and Wales)

Registered Charity number

1128649

Registered office

27 Sullivan Road
Tonbridge
TN10 4DD

Trustees

M A Barnes
K Devlin
J Nelson
R J Pearmain
K Rengarajan
H M O Connor
P Srivastava
T Rathod
V Desvigne

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS


Company Secretary
T Rathod

Independent Examiner
William Vernal
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Solicitors
Potter Owtram & Peck
42 West Street
Haslemere
Surrey
GU27 2AN

Bankers
Metrobank
One Southampton Row
London
WC1B 5HA

Approved by order of the board of trustees on 13th September and signed on its behalf by:


.....
T Rathod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHRI RAM CHANDRA MISSION UK**

I report on the accounts for the year ended 31 December 2021 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Vernal

William Vernal
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Date: 22 September 2022

SHRI RAM CHANDRA MISSION UK

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted £	Restricted £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	64,779	-	64,779	49,486
Charitable activities					
Protection and preservation of public health		2,676	-	2,676	3,618
Investment income	3	<u>1,172</u>	<u>-</u>	<u>1,172</u>	<u>248</u>
Total		<u>68,627</u>	<u>-</u>	<u>68,627</u>	<u>53,352</u>
EXPENDITURE ON					
Charitable activities	5				
Protection and preservation of public health		23,163	-	23,163	31,557
Other	7	<u>3,555</u>	<u>28,579</u>	<u>32,134</u>	<u>33,247</u>
Total		<u>26,718</u>	<u>28,579</u>	<u>55,297</u>	<u>64,804</u>
NET INCOME/(EXPENDITURE)		41,909	(28,579)	13,330	(11,452)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>345,225</u>	<u>1,118,920</u>	<u>1,464,145</u>	<u>1,475,597</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>387,134</u></u>	<u><u>1,090,341</u></u>	<u><u>1,477,475</u></u>	<u><u>1,464,145</u></u>

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

BALANCE SHEET 31 DECEMBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	1,120,210	1,150,125
CURRENT ASSETS			
Debtors	12	23,279	18,930
Cash at bank and in hand		<u>336,206</u>	<u>297,310</u>
		359,485	316,240
CREDITORS			
Amounts falling due within one year	13	(2,220)	(2,220)
NET CURRENT ASSETS		<u>357,265</u>	<u>314,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,477,475</u>	<u>1,464,145</u>
NET ASSETS		<u>1,477,475</u>	<u>1,464,145</u>
FUNDS	15		
Unrestricted funds		387,134	345,225
Restricted funds		<u>1,090,341</u>	<u>1,118,920</u>
TOTAL FUNDS		<u>1,477,475</u>	<u>1,464,145</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13th September 2022 and were signed on its behalf by:


T Rathod - Trustee

REGISTERED COMPANY NUMBER: 6767140 (England and Wales)

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is pounds sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	60,430	-	60,430	44,056
Gift aid	<u>4,349</u>	<u>-</u>	<u>4,349</u>	<u>5,430</u>
	<u>64,779</u>	<u>-</u>	<u>64,779</u>	<u>49,486</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Interest received	<u>1,172</u>	<u>-</u>	<u>1,172</u>	<u>248</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021 £	2020 £
Income from events	Protection and preservation of public health	500	2,914
Sale of books	Protection and preservation of public health	<u>2,176</u>	<u>704</u>
		<u>2,676</u>	<u>3,618</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Protection and preservation of public health	<u>23,163</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Other operating leases	4,109	8,024
Rates and water	8,778	8,765
Insurance	1,138	1,016
Light and heat	1,272	3,981
Telephone	404	403
Sundries	103	137
Purchase of books	2,747	925
Property maintenance	819	2,759
Heartfulness event costs	450	2,284
IT software and consumables	<u>3,343</u>	<u>3,263</u>
	<u>23,163</u>	<u>31,557</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. OTHER

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Accountancy fees	2,219	-	2,219	2,589
Depreciation	<u>1,336</u>	<u>28,579</u>	<u>29,915</u>	<u>30,658</u>
	<u>3,555</u>	<u>28,579</u>	<u>32,134</u>	<u>33,247</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	29,915	30,658
Other operating leases	<u>4,109</u>	<u>8,024</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no expenses reimbursed to trustees in the current or previous year.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,486	-	49,486
Charitable activities			
Protection and preservation of public health	3,618	-	3,618
Investment income	<u>248</u>	<u>-</u>	<u>248</u>
Total	<u>53,352</u>	<u>-</u>	<u>53,352</u>
EXPENDITURE ON			
Charitable activities			
Protection and preservation of public health	31,557	-	31,557
Other	<u>4,168</u>	<u>29,079</u>	<u>33,247</u>
Total	<u>35,725</u>	<u>29,079</u>	<u>64,804</u>
NET INCOME/(EXPENDITURE)	17,627	(29,079)	(11,452)

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted £	Restricted £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	327,598	1,147,999	1,475,597
TOTAL FUNDS CARRIED FORWARD	<u>345,225</u>	<u>1,118,920</u>	<u>1,464,145</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021 and 31 December 2021	<u>1,384,501</u>	<u>59,894</u>	<u>708</u>	<u>1,445,103</u>
DEPRECIATION				
At 1 January 2021	243,271	51,020	687	294,978
Charge for year	<u>27,690</u>	<u>2,218</u>	<u>7</u>	<u>29,915</u>
At 31 December 2021	<u>270,961</u>	<u>53,238</u>	<u>694</u>	<u>324,893</u>
NET BOOK VALUE				
At 31 December 2021	<u>1,113,540</u>	<u>6,656</u>	<u>14</u>	<u>1,120,210</u>
At 31 December 2020	<u>1,141,230</u>	<u>8,874</u>	<u>21</u>	<u>1,150,125</u>

12. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Income tax recoverable	<u>23,279</u>	<u>18,930</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals and deferred income	<u>2,220</u>	<u>2,220</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	29,869	1,090,341	1,120,210	1,150,125
Current assets	359,485	-	359,485	316,240
Current liabilities	<u>(2,220)</u>	<u>-</u>	<u>(2,220)</u>	<u>(2,220)</u>
	<u>387,134</u>	<u>1,090,341</u>	<u>1,477,475</u>	<u>1,464,145</u>

15. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General Fund	314,019	43,245	357,264
Designated Assets Fund	<u>31,206</u>	<u>(1,336)</u>	<u>29,870</u>
	345,225	41,909	387,134
Restricted funds			
Ashram Property Fund	<u>1,118,920</u>	<u>(28,579)</u>	<u>1,090,341</u>
TOTAL FUNDS	<u>1,464,145</u>	<u>13,330</u>	<u>1,477,475</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	68,627	(25,382)	43,245
Designated Assets Fund	<u>-</u>	<u>(1,336)</u>	<u>(1,336)</u>
	68,627	(26,718)	41,909
Restricted funds			
Ashram Property Fund	<u>-</u>	<u>(28,579)</u>	<u>(28,579)</u>
TOTAL FUNDS	<u>68,627</u>	<u>(55,297)</u>	<u>13,330</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General Fund	294,813	19,206	314,019
Designated Assets Fund	<u>32,785</u>	<u>(1,579)</u>	<u>31,206</u>
	327,598	17,627	345,225
Restricted funds			
Ashram Property Fund	<u>1,147,999</u>	<u>(29,079)</u>	<u>1,118,920</u>
TOTAL FUNDS	<u><u>1,475,597</u></u>	<u><u>(11,452)</u></u>	<u><u>1,464,145</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	53,352	(34,146)	19,206
Designated Assets Fund	<u>-</u>	<u>(1,579)</u>	<u>(1,579)</u>
	53,352	(35,725)	17,627
Restricted funds			
Ashram Property Fund	<u>-</u>	<u>(29,079)</u>	<u>(29,079)</u>
TOTAL FUNDS	<u><u>53,352</u></u>	<u><u>(64,804)</u></u>	<u><u>(11,452)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General Fund	294,813	62,451	357,264
Designated Assets Fund	<u>32,785</u>	<u>(2,915)</u>	<u>29,870</u>
	327,598	59,536	387,134
Restricted funds			
Ashram Property Fund	<u>1,147,999</u>	<u>(57,658)</u>	<u>1,090,341</u>
TOTAL FUNDS	<u><u>1,475,597</u></u>	<u><u>1,878</u></u>	<u><u>1,477,475</u></u>

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	121,979	(59,528)	62,451
Designated Assets Fund	<u>-</u>	<u>(2,915)</u>	<u>(2,915)</u>
	121,979	(62,443)	59,536
Restricted funds			
Ashram Property Fund	<u>-</u>	<u>(57,658)</u>	<u>(57,658)</u>
TOTAL FUNDS	<u>121,979</u>	<u>(120,101)</u>	<u>1,878</u>

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company, other than those for which funding is restricted.

The Designated Assets Fund represents the net book value of the company's fixed assets, distinguishing their value from unrestricted funds immediately available for use.

The Ashram Property Fund is a restricted fund which represents the purchase and refurbishment of leasehold property for the use as an ashram.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

17. LIABILITY OF MEMBERS

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up the company is limited to £1. At 31 December 2021 there were 9 members (31 December 2020: 9).

SHRI RAM CHANDRA MISSION UK

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	60,430	44,056
Gift aid	<u>4,349</u>	<u>5,430</u>
	64,779	49,486
Investment income		
Interest received	1,172	248
Charitable activities		
Income from events	500	2,914
Sale of books	<u>2,176</u>	<u>704</u>
	<u>2,676</u>	<u>3,618</u>
Total incoming resources	68,627	53,352
EXPENDITURE		
Charitable activities		
Other operating leases	4,109	8,024
Rates and water	8,778	8,765
Insurance	1,138	1,016
Light and heat	1,272	3,981
Telephone	404	403
Sundries	103	137
Purchase of books	2,747	925
Property maintenance	819	2,759
Heartfulness event costs	450	2,284
IT software and consumables	<u>3,343</u>	<u>3,263</u>
	23,163	31,557
Other		
Accountancy fees	2,219	2,589
Long leasehold	27,690	27,690
Fixtures and fittings	2,218	2,958
Computer equipment	<u>7</u>	<u>10</u>
	<u>32,134</u>	<u>33,247</u>
Total resources expended	<u>55,297</u>	<u>64,804</u>
Net income/(expenditure)	<u><u>13,330</u></u>	<u><u>(11,452)</u></u>

This page does not form part of the statutory financial statements