

REGISTERED COMPANY NUMBER: 6767140 (England and Wales)

REGISTERED CHARITY NUMBER: 1128649

SCOTTISH REGISTERED CHARITY NUMBER: SCO38615

Companies House

SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019



SHRI RAM CHANDRA MISSION UK

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Mission is to protect and preserve the public health through the practice of the Sahaj Marg system of meditation, now also known as Heartfulness.

Significant activities

The company's principal activities are:

- Establish meditation centres for practitioners of Sahaj Marg/Heartfulness within the United Kingdom.
- Work in partnership with Shri Ram Chandra Mission Ireland (an Irish Charity having similar objectives).
- Facilitate meditation, study groups, retreats and public information open days in established Shri Ram Chandra Mission/Heartfulness centres.
- Facilitation and introduction of members of the public in the system of Sahaj Marg/Heartfulness Meditation.
- Disseminate Shri Ram Chandra Mission/Heartfulness literature and information of the charity to its members and the public throughout the United Kingdom.

Volunteers

The Mission has been dependent on the services of volunteers to carry out its objectives. The volunteers gave their time free of charge and it was not possible to quantify the benefit arising to the company. For the first time some of our volunteers also took part in Virgin 10K Run in London and raised money for the Charity too. The directors wish to express their deep gratitude to those who gave of their service in this way.

The Volunteers' training programme released last year was also completed by our trainers and volunteers. This online training programme ensures that trainers and volunteers understand and follow our policies, practices, and codes of conduct.

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Funding and charity management

The majority of operational expenses of centres have been met by voluntary donations from its practitioners. Donations have been received by cash, standing orders, personal cheques or online transfers. The majority of funds for the charity are from practitioners in the UK including those raised by employers' match funding schemes and fundraising activities e.g London 10k Run.

Meditation Centres and Groups

London Centre: SRCM UK purchased a long-term lease (990 year) in February 2012 on premises in Stratford, London. These premises were converted to form an ashram (spiritual centre) for use by practitioners in the UK and Ireland. The purchase was funded by savings and donations from within the UK and also from other donors in SRCM centres around the world.

Other Centres: In all other areas of the UK meditation groups rent or lease meeting rooms for the purpose of meditation and training with some small groups meeting in the private homes of practitioners. The number of venues has increased to fifty due to increased outreach activity. While some venues are long term other venues change according to need and numbers.

In Scotland there are groups in Edinburgh, East Lothian, West Linton, Stirling, Glasgow, Dundee, Dunfermline, Aberdeen, Moray and the Scottish Borders.

In Northern England there are groups in York, Sheffield, Hull, Leeds, Newcastle, Manchester, Liverpool, and Cheshire.

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ACHIEVEMENT AND PERFORMANCE

Meditation Centres and Groups

In the South West and Midlands there are groups in Oxfordshire, Leicestershire, Warwickshire, Shropshire, Berkshire, Bristol, Stroud, Cheltenham, Swindon, Dorset, Hampshire.

In London there are groups in North, South, East and West London.

In the South East of England there are groups in Lowestoft, Essex, Kent, Hampshire and Sussex.

In Wales there is a group in West Wales.

Expansion

The worldwide initiative that began in 2015 to disseminate the Sahaj Marg meditation system more widely to the public through a simplified practice called Heartfulness has continued. With more people being introduced to Heartfulness the trend towards having more localised centres has led to further decentralisation and some volunteers offer their homes as meditation centres. These venues are known as 'Heartspots' and can be found on the UK and global websites. Heartspots offer meditation and training sessions on a regular, usually weekly, basis and the number of UK Heartspots has now reached 45. Many volunteers are now trained to present Heartfulness around the UK, and all are required to take an online training programme that was developed for all volunteers working with the public. During 2019 various training webinars took place along with several short continuing development programmes for meditators and meditation trainers.

Further improvements to the UK Website were made during 2019 to provide existing practitioners and seekers with access to a wide range of information, resources, and details of groups, venues and events and also enhanced the interface of the website too. The weekly Newsletter provides information and details of local, national and international events and activities. A Volunteer Bulletin was also introduced to keep them updated with important information.

In total there are over 800 registered practitioners across the UK with many now actively promoting and offering Heartfulness in their local area. In addition, many more individuals are practising, using the UK website, and visiting centres on an occasional basis. Apart from weekly meditation sessions, a number of regional seminars have taken place in addition to the four major seminars that take place each quarter.

Heartfulness Outreach Activities

SRCM UK now promotes Heartfulness Meditation to the wider public at health and wellbeing exhibitions and events, and in businesses, universities, hospitals (for staff) and community venues. Heartfulness is offered in a wide range of public and private organisations as one-off events and ongoing sessions. Heartfulness UK has an online presence with social media through Facebook, Meetup, Instagram along with the Heartfulness UK website.

FINANCIAL REVIEW

Principal funding sources

The company's activities and developments are dependent upon funding from two main sources, donations and events.

Banking

Heartfulness UK opened a savings account with Virgin Money in Autumn 2019 to spread funds across different banks and to protect the charity's funds.

Reserves policy

It is the policy of the Mission to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to at least four to six months' annual income.

Funds in deficit

There were no funds in deficit at the year end.

Results for the year

The Statement of Financial Activities on page 6 reflects a deficit of £16,073 (period ended 31 December 2018 - deficit of £9,243). The net assets of the company at the period end were £1,475,597 (31 December 2018 - £1,491,670).

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019

FUTURE PLANS

The UK website will be updated and improved to centralise information and provide a better experience for existing meditators and members of the public. This will include the addition of new materials for children and schools which teachers, parents, and carers can use since Heartfulness volunteers do not work with people under 18 years' old.

A large, national UK seminar is being planned for next spring which will support existing meditators but will also be focused on welcoming members of the public.

Heartfulness social media platforms will be improved and promoted at a higher level to increase the profile of Heartfulness in the UK and ensure members of the public are able to access resources and help online.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity Governing document

The charity is controlled by its governing document (Memorandum and Articles) and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Shri Ram Chandra Mission UK ("the Mission") is a company limited by guarantee, company number 6767140. The company, also known as SRCM UK and now trading/working as Heartfulness UK, is registered in England and Scotland as a charity (Charity Commission No. 1128649, OSCR No. SCO38615). The mission is governed by its Memorandum and Articles of Association.

Recruitment and appointment of directors

Directors are appointed for a fixed term of 4 years but can be re-appointed after this period. New directors are appointed at the discretion of the company, approved by a majority in a board of directors' meeting. The Mission's values, aims and objectives are explained to new directors, as well as its day-to-day operations. The statutory responsibilities of directors are also outlined according to the Memorandum and Articles of Association.

The directors approved amendments to the Memorandum and Articles during this period and the Chair of the Company changed when in November 2019 Kamlesh D Patel stepped down as a Director and Veronique Desvigne was appointed as a new Director and Chairperson.

Updating the charity's policies

During the year 2019 various policies were updated with the assistance of specialist charity lawyers and in line with the latest regulations. The following updated policies were approved by the Board of Directors:

Safeguarding for Children (under 18) and Vulnerable Adults (although Heartfulness volunteers do not work with these groups, policies are required for any children or vulnerable adults who might visit centres); Whistleblowing and Complaints; Codes of conduct for directors, trainers and volunteers.

All relevant policies and codes of conduct are also displayed on the UK website for viewing by the general public.

Administrative Structure

The directors of the Mission are responsible for the overall administration of the company. An Executive Committee i.e. the Vice-President, Secretary, Assistant Secretaries, and Treasurer oversees the day-to-day operations of the Mission. Trainers and Heartspot Coordinators support the work of the Executive Committee in the UK.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6767140 (England and Wales)

Registered Charity number

1128649

Registered office

27 Sullivan Road
Tonbridge
TN10 4DD

SHRI RAM CHANDRA MISSION UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2019**

Trustees

M A Barnes
K Devlin
J Nelson
K Patel (resigned 4/11/2019)
R J Pearmain
K Rengarajan
N G Azghandi (resigned 21/4/2019)
H M O Connor
P Srivastava
T Rathod (appointed 21/4/2019)
V Desvigne (appointed 4/11/2019)

Company Secretary

T Rathod

Independent Examiner

William Vernal
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Solicitors

Potter Owtram & Peck
42 West Street
Haslemere
Surrey
GU27 2AN

Bankers

Metrobank
One Southampton Row
London
WC1B 5HA

Approved by order of the board of trustees on 22-5-2020 and signed on its behalf by:



T Rathod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
SHRI RAM CHANDRA MISSION UK**

I report on the accounts for the year ended 31 December 2019 set out on pages six to fourteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Vernal

William Vernal
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Date: 1 June 2020

SHRI RAM CHANDRA MISSION UK

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2019**

				Year Ended 31/12/19 Total funds £	Period 1/4/18 to 31/12/18 Total funds £
	Notes	Unrestricted £	Restricted £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	77,201	-	77,201	54,774
Charitable activities	4				
Protection and preservation of public health		15,714	-	15,714	12,668
Investment income	3	<u>1,096</u>	<u>-</u>	<u>1,096</u>	<u>277</u>
Total		94,011	-	94,011	67,719
EXPENDITURE ON					
Charitable activities	5				
Protection and preservation of public health		70,287	-	70,287	45,018
Other	7	<u>10,052</u>	<u>29,745</u>	<u>39,797</u>	<u>31,944</u>
Total		80,339	29,745	110,084	76,962
NET INCOME/(EXPENDITURE)		13,672	(29,745)	(16,073)	(9,243)
RECONCILIATION OF FUNDS					
Total funds brought forward		313,926	1,177,744	1,491,670	1,500,913
TOTAL FUNDS CARRIED FORWARD		<u>327,598</u>	<u>1,147,999</u>	<u>1,475,597</u>	<u>1,491,670</u>

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

BALANCE SHEET 31 DECEMBER 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	11	1,180,783	1,212,431
CURRENT ASSETS			
Debtors	12	13,500	23,424
Cash at bank and in hand		<u>283,164</u>	<u>265,927</u>
		296,664	289,351
CREDITORS			
Amounts falling due within one year	13	(1,850)	(10,112)
NET CURRENT ASSETS		<u>294,814</u>	<u>279,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,475,597</u>	<u>1,491,670</u>
NET ASSETS		<u>1,475,597</u>	<u>1,491,670</u>
FUNDS	15		
Unrestricted funds		327,598	313,926
Restricted funds		<u>1,147,999</u>	<u>1,177,744</u>
TOTAL FUNDS		<u>1,475,597</u>	<u>1,491,670</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22.5.2020 and were signed on its behalf by:


T Rathod - Trustee

Registered Company Number: 6767140 (England and Wales)

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is pounds sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. DONATIONS AND LEGACIES

			Year Ended 31/12/19	Period 1/4/18 to 31/12/18
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	71,886	-	71,886	49,304
Gift aid	<u>5,315</u>	<u>-</u>	<u>5,315</u>	<u>5,470</u>
	<u>77,201</u>	<u>-</u>	<u>77,201</u>	<u>54,774</u>

3. INVESTMENT INCOME

			Year Ended 31/12/19	Period 1/4/18 to 31/12/18
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Interest received	<u>1,096</u>	<u>-</u>	<u>1,096</u>	<u>277</u>

4. INCOME FROM CHARITABLE ACTIVITIES

			Year Ended 31/12/19	Period 1/4/18 to 31/12/18
	Activity		£	£
Income from events	Protection and preservation of public health		14,645	10,448
Sale of books	Protection and preservation of public health		<u>1,069</u>	<u>2,220</u>
			<u>15,714</u>	<u>12,668</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Protection and preservation of public health	<u>70,287</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31/12/19 £	Period 1/4/18 to 31/12/18 £
Other operating leases	17,524	12,161
Rates and water	8,627	6,768
Insurance	1,007	998
Light and heat	6,900	2,352
Telephone	403	256
Postage and stationery	266	425
Sundries	276	489
Purchase of books	1,319	3,278
Property maintenance	5,620	5,482
Kanha donations	20,000	-
Heartfulness event costs	13,116	9,556
IT software and consumables	2,735	1,574
Advertising and marketing	756	1,679
President's expense allowance unutilised	<u>(8,262)</u>	<u>-</u>
	<u>70,287</u>	<u>45,018</u>

7. OTHER

	Unrestricted funds £	Restricted funds £	Year Ended 31/12/19 Total funds £	Period 1/4/18 to 31/12/18 Total funds £
Accountancy fees	2,460	-	2,460	2,220
Legal and professional fees	5,689	-	5,689	5,970
Depreciation	<u>1,903</u>	<u>29,745</u>	<u>31,648</u>	<u>23,754</u>
	<u>10,052</u>	<u>29,745</u>	<u>39,797</u>	<u>31,944</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/12/19 £	Period 1/4/18 to 31/12/18 £
Depreciation - owned assets	31,648	23,754
Other operating leases	<u>17,524</u>	<u>12,161</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2019 nor for the period ended 31 December 2018.

Trustees' expenses

Travel expenses totalling £59 were reimbursed to one trustee during the year (period ended 31 December 2018: £420 were reimbursed to two trustees).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,774	-	54,774
Charitable activities			
Protection and preservation of public health	12,668	-	12,668
Investment income	<u>277</u>	<u>-</u>	<u>277</u>
Total	67,719	-	67,719
EXPENDITURE ON			
Charitable activities			
Protection and preservation of public health	45,018	-	45,018
Other	<u>9,174</u>	<u>22,770</u>	<u>31,944</u>
Total	<u>54,192</u>	<u>22,770</u>	<u>76,962</u>
NET INCOME/(EXPENDITURE)	13,527	(22,770)	(9,243)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>300,399</u>	<u>1,200,514</u>	<u>1,500,913</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>313,926</u></u>	<u><u>1,177,744</u></u>	<u><u>1,491,670</u></u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2019 and 31 December 2019	<u>1,384,501</u>	<u>59,894</u>	<u>708</u>	<u>1,445,103</u>
DEPRECIATION				
At 1 January 2019	187,891	44,119	662	232,672
Charge for year	<u>27,690</u>	<u>3,943</u>	<u>15</u>	<u>31,648</u>
At 31 December 2019	<u>215,581</u>	<u>48,062</u>	<u>677</u>	<u>264,320</u>
NET BOOK VALUE				
At 31 December 2019	<u>1,168,920</u>	<u>11,832</u>	<u>31</u>	<u>1,180,783</u>
At 31 December 2018	<u>1,196,610</u>	<u>15,775</u>	<u>46</u>	<u>1,212,431</u>

12. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Prepayments and accrued income	-	1,130
Income tax recoverable	<u>13,500</u>	<u>22,294</u>
	<u>13,500</u>	<u>23,424</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Accruals and deferred income	<u>1,850</u>	<u>10,112</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	Total funds £	Total funds £
Fixed assets	32,784	1,147,999	1,180,783	1,212,431
Current assets	296,664	-	296,664	289,351
Current liabilities	<u>(1,850)</u>	<u>-</u>	<u>(1,850)</u>	<u>(10,112)</u>
	<u>327,598</u>	<u>1,147,999</u>	<u>1,475,597</u>	<u>1,491,670</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

15. MOVEMENT IN FUNDS

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General Fund	279,238	15,575	294,813
Designated Assets Fund	<u>34,688</u>	<u>(1,903)</u>	<u>32,785</u>
	313,926	13,672	327,598
Restricted funds			
Ashram Property Fund	<u>1,177,744</u>	<u>(29,745)</u>	<u>1,147,999</u>
TOTAL FUNDS	<u><u>1,491,670</u></u>	<u><u>(16,073)</u></u>	<u><u>1,475,597</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	94,011	(78,436)	15,575
Designated Assets Fund	<u>-</u>	<u>(1,903)</u>	<u>(1,903)</u>
	94,011	(80,339)	13,672
Restricted funds			
Ashram Property Fund	<u>-</u>	<u>(29,745)</u>	<u>(29,745)</u>
TOTAL FUNDS	<u><u>94,011</u></u>	<u><u>(110,084)</u></u>	<u><u>(16,073)</u></u>

Comparatives for movement in funds

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General Fund	267,082	14,511	(2,355)	279,238
Designated Assets Fund	<u>33,317</u>	<u>(984)</u>	<u>2,355</u>	<u>34,688</u>
	300,399	13,527	-	313,926
Restricted funds				
Ashram Property Fund	<u>1,200,514</u>	<u>(22,770)</u>	<u>-</u>	<u>1,177,744</u>
TOTAL FUNDS	<u><u>1,500,913</u></u>	<u><u>(9,243)</u></u>	<u><u>-</u></u>	<u><u>1,491,670</u></u>

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2019

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	67,719	(53,208)	14,511
Designated Assets Fund	<u>-</u>	<u>(984)</u>	<u>(984)</u>
	67,719	(54,192)	13,527
Restricted funds			
Ashram Property Fund	<u>-</u>	<u>(22,770)</u>	<u>(22,770)</u>
TOTAL FUNDS	<u>67,719</u>	<u>(76,962)</u>	<u>(9,243)</u>

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company, other than those for which funding is restricted.

The Designated Assets Fund represents the net book value of the company's fixed assets, distinguishing their value from unrestricted funds immediately available for use.

The Ashram Property Fund is a restricted fund which represents the purchase and refurbishment of leasehold property for the use as an ashram.

Transfers between funds

Transfer from General Fund to Designated Fund in the period ended 31 December 2018 - transfer value of fixed assets purchased in prior years which have been transferred from the restricted fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2019.

17. LIABILITY OF MEMBERS

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up the company is limited to £1. At 31 December 2019 there were 9 members (31 December 2018: 9).