

REGISTERED COMPANY NUMBER: 6767140 (England and Wales)
REGISTERED CHARITY NUMBER: 1128649
SCOTTISH REGISTERED CHARITY NUMBER: SCO38615

**SHRI RAM CHANDRA MISSION UK
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2018
TO 31 DECEMBER 2018**



SHRI RAM CHANDRA MISSION UK

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

SHRI RAM CHANDRA MISSION UK

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2018 to 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The trustees have decided during the period to change the accounting reference date to 31 December, as they consider it more appropriate to report on and review the charity's activities over a calendar year.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Mission is to protect and preserve the public health through the practice of the Sahaj Marg system of meditation, now also known as Heartfulness.

Significant activities

The company's principal activities are:

- Establish meditation centres for practitioners of Sahaj Marg/Heartfulness within the United Kingdom.
- Work in partnership with Shri Ram Chandra Mission Ireland (an Irish Charity having similar objectives).
- Facilitate meditation, study groups, retreats, practitioner and trainer training and public information open days in established Shri Ram Chandra Mission/Heartfulness centres.
- Facilitation and introduction of members of the public in the system of Sahaj Marg/Heartfulness Meditation including Universities and public and private organisations.
- Assist in organising visits to major centres in India, and other centres of Shri Ram Chandra Mission worldwide, to further the education of its members and their understanding of the system.
- Disseminate Shri Ram Chandra Mission/Heartfulness literature and information to members of the charity and the public throughout the United Kingdom.

Volunteers

The Mission has been dependent on the services of volunteers to carry out its objectives. The volunteers gave their time free of charge and it was not possible to quantify the benefit arising to the company. The directors wish to express their deep gratitude to those who gave of their service in this way.

SHRI RAM CHANDRA MISSION UK

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Funding and charity management

The majority of operational expenses of centres have been met by voluntary donations from its practitioners. Donations have been received by cash, standing orders, personal cheques or online transfers. The majority of funds for the charity are from practitioners in the UK including those raised by employers' match funding schemes.

Meditation Centres and Groups

London Centre: SRCM UK purchased a long-term lease (990 year) in February 2012 on premises in Stratford, London. These premises were converted to form an ashram (spiritual centre) for use by practitioners in the UK and Ireland. The purchase was funded by savings and donations from within the UK and also from other donors in SRCM centres around the world.

Other Centres: In all other areas of the UK meditation groups rent or lease meeting rooms for the purpose of meditation and training with some small groups meeting in the private homes of practitioners. The number of venues has increased to more than fifty due to increased outreach activity. While some venues are long term other venues change according to need and numbers.

In Scotland there are groups in Edinburgh, East Lothian, Stirling, Glasgow, Dundee, Dunfermline, Aberdeen, Moray and the Scottish Borders.

In Northern England there are groups in York, Sheffield, Hull, Leeds, Newcastle, Manchester, Liverpool, and Cheshire.

In the South West and Midlands there are groups in Oxfordshire, Leicestershire, Warwickshire, Shropshire, Berkshire, Bristol, Stroud, Dorset, Hampshire.

In London there are groups in north, south, east and west London.

In the South East of England there are groups in Lowestoft, Essex, Kent, Hampshire and Sussex.

In Wales there is a group in West Wales.

Expansion

The worldwide initiative that began in 2015 to disseminate the Sahaj Marg meditation system more widely to the public through a simplified practice called Heartfulness has continued. With more people being introduced to Heartfulness the trend towards having more localised centres has led to further decentralisation and some volunteers offer their homes as meditation centres. These venues are known as 'Heartspots' and can be found on the UK and global websites. Heartspots offer meditation and training sessions on a regular, usually weekly, basis. Many volunteers are now trained to present Heartfulness around the UK, and all are required to take an online training programme that was developed for all volunteers working with the public. During 2018 various training webinars took place along with several short continuing development programmes for meditators and meditation trainers. A European Seminar held in India in December 2018 was attended by many UK practitioners.

Further improvements to the UK Website were made during 2018 to provide existing practitioners and seekers with access to a wide range of information, resources, and details of groups, venues and events. The weekly newsletter provides information and details of local, national and international events and activities.

In total there are over 500 registered practitioners across the UK with many now actively promoting and offering Heartfulness in their local area. In addition, many more individuals are practising and visiting centres on an occasional basis. Apart from weekly meditation sessions, a number of regional seminars have taken place in addition to the four major seminars that take place each quarter.

Heartfulness Outreach Activities

SRCM UK now promotes Heartfulness meditation to the wider public at health and wellbeing events, such as our presence in the Mindful Living Show, and in universities, hospitals and community venues. Heartfulness is offered in a wide range of public and private organisations as one-off events and ongoing sessions. Heartfulness UK has an online presence with social media through Facebook, Meetup and WhatsApp groups as well as the Heartfulness UK website.

SHRI RAM CHANDRA MISSION UK

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018

ACHIEVEMENT AND PERFORMANCE

Heartfulness Outreach Activities

In the Summer of 2018, a new book called 'The Heartfulness Way' was published. Book launch and signing events with the co-author were organised for the public by local groups across the UK. Various activities were organised for International Yoga Day and International Peace Day.

FINANCIAL REVIEW

Principal funding sources

The company's activities and developments are dependent upon funding from two main sources, donations and events.

Reserves policy

It is the policy of the Mission to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to at least four to six months annual income. However with the requirement to accumulate funds for the acquisition and maintenance of a property, the general fund is currently kept at a higher level.

Funds in deficit

There were no funds in deficit at the year end.

Results for the year

The Statement of Financial Activities on page 6 reflects a deficit of £9,243 (year ended 31 March 2018 - deficit of £30,797). The net assets of the company at the period end were £1,491,670 (31 March 2018 - £1,500,913).

FUTURE PLANS

New EU data protection regulations came into force in May 2018 and new policies and policy documents were created and additional training provided for volunteers. Additions to the online volunteer training are made as required, for example to reflect the new GDPR requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Shri Ram Chandra Mission UK ("the Mission") is a company limited by guarantee, company number 6767140. The company, also known as SRCM UK, is registered in England and Scotland as a charity (Charity Commission No. 1128649, OSCR No. SCO38615). The mission is governed by its Memorandum and Articles of Association.

Recruitment and appointment of directors

Directors are appointed for a fixed term of 4 years but can be re-appointed after this period. New directors are appointed at the discretion of the company, approved by a majority in a board of directors' meeting. The Mission's values, aims and objectives are explained to new directors, as well as its day-to-day operations. The statutory responsibilities of directors are also outlined according to the Memorandum and Articles of Association.

Administrative Structure

The directors of the Mission are responsible for the overall administration of the company. An Executive Committee i.e. the Vice-President, Secretary, Assistant Secretary, Treasurer and Assistant Treasurer oversees the day-to-day operations of the Mission. Centre Coordinators support the work of the Executive Committee in the UK. The Executive works under the guidance of the President of the Mission, which has global headquarters in India.

SHRI RAM CHANDRA MISSION UK

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6767140 (England and Wales)

Registered Charity number
1128649

Registered office
27 Sullivan Road
Tonbridge
TN10 4DD

Trustees
M A Barnes
K Devlin
J Nelson
K Patel
R J Pearmain
K Rengarajan
N G Azghandi (resigned 21/4/19)
H M O Connor
P Srivastava
T Rathod (appointed 21/4/19)

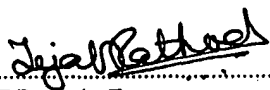
Company Secretary
T Rathod

Independent examiner
William Vernal
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Solicitors
Potter Owtram & Peck
42 West Street
Haslemere
Surrey
GU27 2AN

Bankers
Metrobank
One Southampton Row
London
WC1B 5HA

Approved by order of the board of trustees on 18.9.2019 and signed on its behalf by:


.....
T Rathod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHRI RAM CHANDRA MISSION UK**

I report on the accounts for the period 1 April 2018 to 31 December 2018 set out on pages six to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Vernall

William Vernall
Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

Date: 24/9/19

SHRI RAM CHANDRA MISSION UK

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

				Period 1/4/18 to 31/12/18 Total funds	Year Ended 31/3/18 Total funds
	Notes	Unrestricted £	Restricted £	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	54,774	-	54,774	121,324
Charitable activities	4				
Protection and preservation of public health		12,668	-	12,668	11,102
Investment income	3	<u>277</u>	<u>-</u>	<u>277</u>	<u>204</u>
Total		67,719	-	67,719	132,630
 EXPENDITURE ON					
Charitable activities	5				
Protection and preservation of public health		45,018	-	45,018	128,204
Other	7	<u>9,174</u>	<u>22,770</u>	<u>31,944</u>	<u>35,223</u>
Total		54,192	22,770	76,962	163,427
 NET INCOME/(EXPENDITURE)		13,527	(22,770)	(9,243)	(30,797)
 RECONCILIATION OF FUNDS					
Total funds brought forward		300,399	1,200,514	1,500,913	1,531,710
 TOTAL FUNDS CARRIED FORWARD		<u>313,926</u>	<u>1,177,744</u>	<u>1,491,670</u>	<u>1,500,913</u>

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

**BALANCE SHEET
AT 31 DECEMBER 2018**

	Notes	31/12/2018 £	31/3/2018 £
FIXED ASSETS			
Tangible assets	11	1,212,432	1,236,186
CURRENT ASSETS			
Debtors	12	23,424	24,134
Cash at bank and in hand		<u>265,926</u>	<u>255,271</u>
		289,350	279,405
CREDITORS			
Amounts falling due within one year	13	(10,112)	(14,678)
NET CURRENT ASSETS		<u>279,238</u>	<u>264,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,491,670</u>	<u>1,500,913</u>
NET ASSETS		<u>1,491,670</u>	<u>1,500,913</u>
FUNDS	15		
Unrestricted funds		313,926	300,399
Restricted funds		<u>1,177,744</u>	<u>1,200,514</u>
TOTAL FUNDS		<u>1,491,670</u>	<u>1,500,913</u>

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

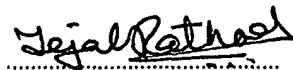
The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on13/9/19..... and were signed on its behalf by:



T Rathod -Trustee

Registered Company Number: 6767140 (England and Wales)

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is pounds sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

2. DONATIONS AND LEGACIES

			Period 1/4/18 to 31/12/18	Year Ended 31/3/18
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Donations	49,304	-	49,304	114,723
Gift aid	<u>5,470</u>	<u>-</u>	<u>5,470</u>	<u>6,601</u>
	<u>54,774</u>	<u>-</u>	<u>54,774</u>	<u>121,324</u>

3. INVESTMENT INCOME

			Period 1/4/18 to 31/12/18	Year Ended 31/3/18
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Interest received	<u>277</u>	<u>-</u>	<u>277</u>	<u>204</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	Period 1/4/18 to 31/12/18 £	Year Ended 31/3/18 £
Income from events	Protection and preservation of public health	10,448	10,495
Sale of books	Protection and preservation of public health	<u>2,220</u>	<u>607</u>
		<u>12,668</u>	<u>11,102</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6) £	Totals £
Protection and preservation of public health	<u>45,018</u>	<u>45,018</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Period 1/4/18 to 31/12/18 £	Year Ended 31/3/18 £
Other operating leases	12,161	13,743
Rates and water	6,768	9,527
Insurance	998	1,008
Light and heat	2,352	3,217
Telephone	256	315
Postage and stationery	425	119
Sundries	489	156
Purchase of books	3,278	86
Foreign exchange loss	-	176
Property maintenance	5,482	9,384
Donations	-	50,100
Heartfulness event costs	9,556	12,072
Gift aid unrecovered	-	28,301
IT software and consumables	1,574	-
Advertising and marketing	1,679	-
	<u>45,018</u>	<u>128,204</u>

7. OTHER

	Unrestricted funds £	Restricted funds £	Period 1/4/18 to 31/12/18 Total funds £	Year Ended 31/3/18 Total funds £
Accountancy fees	2,220	-	2,220	2,220
Legal and professional fees	5,970	-	5,970	-
Depreciation	984	22,770	23,754	33,003
	<u>9,174</u>	<u>22,770</u>	<u>31,944</u>	<u>35,223</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/4/18 to 31/12/18 £	Year Ended 31/3/18 £
Depreciation - owned assets	23,754	33,003
Other operating leases	<u>12,161</u>	<u>13,743</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2018 nor for the year ended 31 March 2018.

Trustees' expenses

Travel expenses totalling £420 were reimbursed to two trustees during the period.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	121,324	-	121,324
Charitable activities			
Protection and preservation of public health	11,102	-	11,102
Investment income	<u>204</u>	<u>-</u>	<u>204</u>
Total	132,630	-	132,630
 EXPENDITURE ON			
Charitable activities			
Protection and preservation of public health	128,204	-	128,204
Other	<u>3,729</u>	<u>31,494</u>	<u>35,223</u>
Total	<u>131,933</u>	<u>31,494</u>	<u>163,427</u>
 NET INCOME/(EXPENDITURE)	697	(31,494)	(30,797)
Transfers between funds	<u>30,561</u>	<u>(30,561)</u>	<u>-</u>
Net movement in funds	31,258	(62,055)	(30,797)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>269,141</u>	<u>1,262,569</u>	<u>1,531,710</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>300,399</u></u>	<u><u>1,200,514</u></u>	<u><u>1,500,913</u></u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018 and 31 December 2018	<u>1,384,502</u>	<u>59,894</u>	<u>708</u>	<u>1,445,104</u>
DEPRECIATION				
At 1 April 2018	167,124	41,147	647	208,918
Charge for period	<u>20,767</u>	<u>2,972</u>	<u>15</u>	<u>23,754</u>
At 31 December 2018	<u>187,891</u>	<u>44,119</u>	<u>662</u>	<u>232,672</u>
NET BOOK VALUE				
At 31 December 2018	<u>1,196,611</u>	<u>15,775</u>	<u>46</u>	<u>1,212,432</u>
At 31 March 2018	<u>1,217,378</u>	<u>18,747</u>	<u>61</u>	<u>1,236,186</u>

12. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/2018 £	31/3/2018 £
Income tax recoverable	22,294	18,719
Prepayments and accrued income	<u>1,130</u>	<u>5,415</u>
	<u>23,424</u>	<u>24,134</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/2018 £	31/3/2018 £
Accruals and deferred income	<u>10,112</u>	<u>14,678</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	31/12/2018 Total funds £	31/3/2018 Total funds £
Fixed assets	34,688	1,177,744	1,212,432	1,236,186
Current assets	289,350	-	289,350	279,405
Current liabilities	<u>(10,112)</u>	<u>-</u>	<u>(10,112)</u>	<u>(14,678)</u>
	<u>313,926</u>	<u>1,177,744</u>	<u>1,491,670</u>	<u>1,500,913</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018**

15. MOVEMENT IN FUNDS

	At 1/4/18 £	Net movement in funds £	Transfers between funds £	At 31/12/18 £
Unrestricted funds				
General Fund	267,082	14,511	(2,355)	279,238
Designated Assets Fund	<u>33,317</u>	<u>(984)</u>	<u>2,355</u>	<u>34,688</u>
	300,399	13,527	-	313,926
Restricted funds				
Ashram Property Fund	<u>1,200,514</u>	<u>(22,770)</u>	<u>-</u>	<u>1,177,744</u>
TOTAL FUNDS	<u><u>1,500,913</u></u>	<u><u>(9,243)</u></u>	<u><u>-</u></u>	<u><u>1,491,670</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	67,719	(53,208)	14,511
Designated Assets Fund	<u>-</u>	<u>(984)</u>	<u>(984)</u>
	67,719	(54,192)	13,527
Restricted funds			
Ashram Property Fund	<u>-</u>	<u>(22,770)</u>	<u>(22,770)</u>
TOTAL FUNDS	<u><u>67,719</u></u>	<u><u>(76,962)</u></u>	<u><u>(9,243)</u></u>

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
Unrestricted Funds				
General Fund	262,880	4,202	-	267,082
Designated Assets Fund	<u>6,261</u>	<u>(3,505)</u>	<u>30,561</u>	<u>33,317</u>
	269,141	697	30,561	300,399
Restricted Funds				
Ashram Property Fund	<u>1,262,569</u>	<u>(31,494)</u>	<u>(30,561)</u>	<u>1,200,514</u>
TOTAL FUNDS	<u><u>1,531,710</u></u>	<u><u>(30,797)</u></u>	<u><u>-</u></u>	<u><u>1,500,913</u></u>

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD 1 APRIL 2018 TO 31 DECEMBER 2018

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	132,630	(128,428)	4,202
Designated Assets Fund	<u>-</u>	<u>(3,505)</u>	<u>(3,505)</u>
	132,630	(131,933)	697
Restricted funds			
Ashram Property Fund	<u>-</u>	<u>(31,494)</u>	<u>(31,494)</u>
TOTAL FUNDS	<u>132,630</u>	<u>(163,427)</u>	<u>(30,797)</u>

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company, other than those for which funding is restricted.

The Designated Assets Fund represents the net book value of the company's fixed assets, distinguishing their value from unrestricted funds immediately available for use.

The Ashram Property Fund is a restricted fund which represents the purchase and refurbishment of leasehold property for the use as an ashram.

Transfers between funds

Transfer from Restricted Fund to General Fund - Transfer value of assets purchased by the general fund in prior years. In the year ended 31 March 2012 the balance of the property purchase was financed by the general fund until debtor balances were recovered. The debtor balance has now been considered unrecoverable and the value of the purchase price funded by the general fund has been transferred back to the general fund.

Transfer from General Fund to Designated Fund - Transfer value of fixed assets purchased in prior years which have been transferred from the restricted fund.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2018.

17. LIABILITY OF MEMBERS

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up the company is limited to £1. At 31 December 2018 there were 9 members (31 March 2018: 9).