

REGISTERED COMPANY NUMBER: 06767140 (England and Wales)
ENGLISH REGISTERED CHARITY NUMBER: 1128649
SCOTTISH REGISTERED CHARITY NUMBER: SCO38615

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015
FOR SHRI RAM CHANDRA MISSION UK**

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SHRI RAM CHANDRA MISSION UK

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FOR THE YEAR ENDED 31 MARCH 2015**

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SHRI RAM CHANDRA MISSION UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06767140 (England and Wales)

Registered Charity number
SCO38615

Registered office
3 Southleaze
Fullers Lane
Winscombe
Avon
BS25 1ND

Trustees

M A Barnes	
K Devlin	
P K Gill	- resigned 11.4.15
G Govindasami	- resigned 16.5.15
J Nelson	
K Patel	
R J Pearmain	
P Rajagopalachari	- resigned 20.12.14
S Wasson	
N G Azghandi	- appointed 16.5.15
P M Juul	- appointed 11.4.15
H M O Connor	- appointed 11.4.15

Following the death of the president of SRCM UK on 20 December 2014, K Patel became president of SRCM UK as ratified by resolution dated 27 December 2014.

Company Secretary
N G Azghandi

Independent examiner
Alan Young, FCCA
Cook & Co Limited, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

Bankers
HSBC
60 Queen Victoria Street
London
EC4N 4TR

SHRI RAM CHANDRA MISSION UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Potter Owtram & Peck
42 West Street
Haslemere
Surrey
GU27 2AN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status of Charity Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Shri Ram Chandra Mission UK ("the Mission") is a company limited by guarantee, company number 6767140. The company, also known as SRCM UK, is registered in England and Scotland as a charity (Charity Commission No. 1128649, OSCR No. SCO38615). The mission is governed by its Memorandum and Articles of Association.

Recruitment and appointment of directors

Directors are appointed for a fixed term of 4 years but can be re-appointed after this period. New directors are appointed at the discretion of the company, approved by a majority in a board of directors' meeting. The Mission's values, aims and objectives are explained to new directors, as well as its day-to-day operations. The statutory responsibilities of directors are also outlined according to the Memorandum and Articles of Association.

Administrative Structure

The directors of the Mission are responsible for the overall administration of the company. An Executive Committee i.e. the Vice-President, Secretary, Assistant Secretary, Treasurer and Assistant Treasurer oversees the day-to-day operations of the Mission. Centre Coordinators support the work of the Executive Committee in the UK. The Executive works under the guidance of the President of the Mission, which has global headquarters in India.

Risk management

The Directors assess risks on a regular basis and take necessary steps to mitigate and manage them.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Mission is to protect and preserve the public health through the practice of the Sahaj Marg system of meditation.

Significant activities

The company's principal activities are:

- Establish meditation centres for practicants of Sahaj Marg within the United Kingdom.
- Work in partnership with Shri Ram Chandra Mission Ireland (an Irish Charity having similar objectives).
- Facilitate meditation, study groups, retreats and public information open days in established SHR Ram Chandra Mission centres.
- Facilitation and introduction of members of the public in the system of Sahaj Marg Meditation.
- Assist in organising visits to the world headquarters of Shr Ram Chandra Mission in Chennai, India, and other centres of Shri Ram Chandra Mission worldwide, to further the education of its members and their understanding of the system.
- Disseminate Shri Ram Chandra Mission literature and information of the charity to its members throughout the United Kingdom.

Volunteers

The Mission has been dependent on the services of volunteers to carry out its objectives. The volunteers gave their time free of charge and it was not possible to quantify the benefit arising to the company. The directors wish to express their deep gratitude to those who gave of their service in this way.

SHRI RAM CHANDRA MISSION UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2015

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Up to and including 2014 the centres of Shri Ram Chandra Mission in the United Kingdom are as follows:

1. Edinburgh
2. Glasgow
3. Manchester
4. Sheffield
5. London
6. Bristol
7. Aberystwyth
8. Reading
9. Moray
10. Norwich
11. Midlands

SRCM UK purchased a long term lease (990 year) in February 2012 on premises in Stratford, London. These premises have been converted to form an ashram (spiritual centre) for use by practitioners in the UK and Ireland. The purchase was funded by savings and donations from within the UK and also from other donors in SRCM centres around the world.

The majority of these centres rent or lease meeting rooms for the purpose of meditation. Some members trained as facilitators travel to other centres to impart training and give support to other centres and their members.

In total we have around 400 registered practitioners across the UK (2015). Apart from weekly meditation sessions in our centres, a small number of regional seminars and retreats are held throughout the year.

Funding and charity management

Operational expenses of centres have been met by voluntary donations from its members. Donations have been kindly received by cash, standing orders, personal cheques or online transfers. All sources of funds for the charity are from members of the charity itself, although other Shri Ram Chandra Mission groups practising in other countries may also contribute.

FINANCIAL REVIEW

Reserves policy

It is the policy of the Mission to maintain unrestricted reserves, i.e. unrestricted funds not committed or invested in fixed assets, at a level which equates to at least four to six months annual income. However with the requirement to accumulate funds for the acquisition and maintenance of a property, the general fund is currently kept at a higher level.

Funds in deficit

There were no funds in deficit at the year end.

Principal funding sources

The company's activities and developments are dependent upon funding from three main sources, donations, events and book distribution.

Results for the year

The Statement of Financial Activities on page 6 reflects a surplus of £29,280 (2014 - £28,541). The net assets of the company at the year end were £1,564,026 (2014 - £1,534,746).

FUTURE DEVELOPMENTS

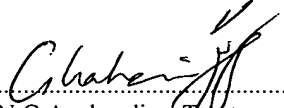
Earlier this year, the Mission worldwide launched 'Heartfulness' as a new approach to teaching Sahaj Marg meditation. The aim of Heartfulness is to allow an easier and broader approach to the method, and to extend the teaching of meditation to a wider section of the public. New coordinators have been put in place throughout the UK to help support the expansion of Heartfulness and to increase the accessibility of the system.

There has been a significant increase in open house and community events and many more events are planned in the coming months to help members of the public to have easy access to Sahaj Marg meditation.

SHRI RAM CHANDRA MISSION UK

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2015**

Approved by order of the board of trustees on 13 November 2015 and signed on its behalf by:


.....
N G Azghandi Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHRI RAM CHANDRA MISSION UK**

I report on the accounts for the year ended 31 March 2015 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Young, FCCA
Cook & Co Limited, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

Date: 13 November 2015

SHRI RAM CHANDRA MISSION UK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2015

		Unrestricted	Restricted	2015 Total funds	2014 Total funds
	Note	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	93,678	-	93,678	102,401
Investment income	3	5	-	5	5
Incoming resources from charitable activities					
Protection and preservation of public health	4	17,956	-	17,956	19,883
Total incoming resources		111,639	-	111,639	122,289
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		4,799	-	4,799	4,815
Charitable activities					
Protection and preservation of public health	5	33,526	-	33,526	55,264
Governance costs	8	3,720	-	3,720	2,960
Other resources expended	9	2,253	38,061	40,314	30,709
Total resources expended		44,298	38,061	82,359	93,748
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		67,341	(38,061)	29,280	28,541
Gross transfers between funds	17	-	-	-	-
Net incoming/(outgoing) resources		67,341	(38,061)	29,280	28,541
RECONCILIATION OF FUNDS					
Total funds brought forward		174,215	1,360,531	1,534,746	1,506,205
TOTAL FUNDS CARRIED FORWARD		241,556	1,322,470	1,564,026	1,534,746

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

**BALANCE SHEET
AT 31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	12	1,338,224	1,337,054
CURRENT ASSETS			
Stocks		4,146	5,422
Debtors	13	56,114	43,650
Cash at bank		<u>177,159</u>	<u>161,023</u>
		237,419	210,095
CREDITORS			
Amounts falling due within one year	14	(11,617)	(12,403)
NET CURRENT ASSETS		<u>225,802</u>	<u>197,692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,564,026</u>	<u>1,534,746</u>
NET ASSETS		<u>1,564,026</u>	<u>1,534,746</u>
FUNDS	17		
Unrestricted funds:			
General Fund		235,253	165,659
Designated Assets Fund		<u>6,303</u>	<u>8,556</u>
		241,556	174,215
Restricted funds:			
Ashram Property Fund		<u>1,322,470</u>	<u>1,360,531</u>
TOTAL FUNDS		<u>1,564,026</u>	<u>1,534,746</u>

The notes form part of these financial statements

SHRI RAM CHANDRA MISSION UK

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

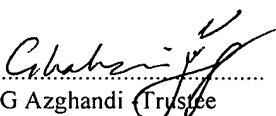
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13 November 2015 and were signed on its behalf by:


.....
N G Azghandi (Trustee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

INCOMING RESOURCES

Voluntary income comprises cash donations and gifts and are included in the statement of financial activities when received.

Income from charitable activities comprises of income from fundraising events and sales of goods and are included in the statement of financial activities when receivable.

Income tax recoverable on donations received are accounted for on an accruals basis.

RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on reducing balance and 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015

2. VOLUNTARY INCOME

	Unrestricted funds	Restricted funds	2015 Total funds	2014 Total funds
	£	£	£	£
Donations	81,736	-	81,736	88,908
Gift aid	<u>11,942</u>	<u>-</u>	<u>11,942</u>	<u>13,493</u>
	<u>93,678</u>	<u>-</u>	<u>93,678</u>	<u>102,401</u>

3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	2015 Total funds	2014 Total funds
	£	£	£	£
Interest received	<u>5</u>	<u>-</u>	<u>5</u>	<u>5</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Activity	2015 £	2014 £
Income from events	Protection and preservation of public health	16,844	12,853
Sale of books	Protection and preservation of public health	<u>1,112</u>	<u>7,030</u>
		<u>17,956</u>	<u>19,883</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Protection and preservation of public health	<u>30,833</u>	<u>2,693</u>	<u>33,526</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2015 £	2014 £
Other operating leases	17,739	28,343
Rates and water	7,223	10,913
Postage and stationery	26	347
Sundries	495	7,213
Purchase of books	1,755	5,103
Foreign exchange (gain)/ loss	1,153	(252)
Property maintenance	<u>2,442</u>	<u>-</u>
	<u>30,833</u>	<u>51,667</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

7. SUPPORT COSTS

	Finance £
Protection and preservation of public health	<u>2,693</u>

Support costs, included in the above, are as follows:

	2015 Protection and preservation of public health £	2014 Total activities £
Insurance	1,131	1,670
Light and heat	1,462	1,741
Bank charges	<u>100</u>	<u>186</u>
	<u>2,693</u>	<u>3,597</u>

8. GOVERNANCE COSTS

	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
Accountancy	2,220	-	2,220	2,240
Legal and professional fees	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>720</u>
	<u>3,720</u>	<u>-</u>	<u>3,720</u>	<u>2,960</u>

9. OTHER RESOURCES EXPENDED

	Unrestricted funds £	Restricted funds £	2015 Total funds £	2014 Total funds £
Depreciation	<u>2,253</u>	<u>38,061</u>	<u>40,314</u>	<u>30,709</u>

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2015 £	2014 £
Depreciation - owned assets	40,315	30,709
Other operating leases	<u>17,739</u>	<u>28,343</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2015 nor for the year ended 31 March 2014.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2015 nor for the year ended 31 March 2014.

12. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2014	1,384,501	16,222	1,400,723
Additions	-	41,485	41,485
At 31 March 2015	<u>1,384,501</u>	<u>57,707</u>	<u>1,442,208</u>
DEPRECIATION			
At 1 April 2014	56,364	7,305	63,669
Charge for year	<u>27,690</u>	<u>12,625</u>	<u>40,315</u>
At 31 March 2015	<u>84,054</u>	<u>19,930</u>	<u>103,984</u>
NET BOOK VALUE			
At 31 March 2015	<u>1,300,447</u>	<u>37,777</u>	<u>1,338,224</u>
At 31 March 2014	<u>1,328,137</u>	<u>8,917</u>	<u>1,337,054</u>

13. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Income tax recoverable	53,561	41,619
Prepayments and accrued income	<u>2,553</u>	<u>2,031</u>
	<u>56,114</u>	<u>43,650</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Accruals and deferred income	<u>11,617</u>	<u>12,403</u>

SHRI RAM CHANDRA MISSION UK

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2015**

15. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	2015 £	2014 £
Expiring:		
Between one and five years	<u>12,900</u>	<u>9,732</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2015 Total funds	2014 Total funds
	£	£	£	£
Fixed assets	15,754	1,322,470	1,338,224	1,337,054
Current assets	237,419	-	237,419	210,095
Current liabilities	<u>(11,617)</u>	<u>-</u>	<u>(11,617)</u>	<u>(12,403)</u>
	<u>241,556</u>	<u>1,322,470</u>	<u>1,564,026</u>	<u>1,534,746</u>

17. MOVEMENT IN FUNDS

	At 1.4.14 £	Net movement in funds £	Transfers between funds £	At 31.3.15 £
Unrestricted funds				
General Fund	165,659	69,594	(9,091)	226,162
Designated Assets Fund	<u>8,556</u>	<u>(2,253)</u>	<u>9,091</u>	<u>15,394</u>
	174,215	67,341	-	241,556
Restricted funds				
Ashram Property Fund	<u>1,360,531</u>	<u>(38,061)</u>	<u>-</u>	<u>1,322,470</u>
TOTAL FUNDS	<u>1,534,746</u>	<u>29,280</u>	<u>-</u>	<u>1,564,026</u>

SHRI RAM CHANDRA MISSION UK

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2015

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	111,639	(42,045)	69,594
Designated Assets Fund	-	(2,253)	(2,253)
	<u>111,639</u>	<u>(44,298)</u>	<u>67,341</u>
Restricted funds			
Ashram Property Fund	-	(38,061)	(38,061)
	<u>-</u>	<u>(38,061)</u>	<u>(38,061)</u>
TOTAL FUNDS	<u>111,639</u>	<u>(82,359)</u>	<u>29,280</u>

The General Fund encompasses all income and expenditure relating to the primary focus activities of the company, other than those for which funding is restricted.

The Designated Assets Fund represents the net book value of the company's fixed assets, distinguishing their value from unrestricted funds immediately available for use.

The Asram Property Fund is a restricted fund which represents the purchase and refurbishment of leasehold property for the use as an ashram.

TRANSFERS BETWEEN FUNDS

General Fund- Transfer made to cover the cost of assets purchased by the general fund- £9,091.

Designated Fund - Transfer made to cover the cost of assets purchased by the general fund- £9,091.

18. LIABILITY OF MEMBERS

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up the company is limited to £1. At 31 March 2015 there were 9 members (2014:9).