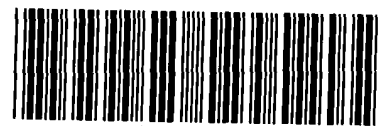


HOXTON HEALTH
(A charitable company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

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COMPANIES HOUSE

Company Number: 06766670
Registered Charity Number: 1127769

HOXTON HEALTH
(A company limited by guarantee)

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HOXTON HEALTH
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION

Directors/Trustees	Susan Chambers (Chair) Dr Laura Lyttleton (Treasurer) Carolyn Clark Gerry Harris Frances May (resigned 22 January 2019) Debbie Rhys Lou White
Company Secretary	Janet Cobill
Registered Office and Operational Address	St Leonard's Hospital Nuttall Street London N1 5LZ
Independent Examiner	Timothy Geddes, FCA, DchA 147 Glenarm Road London E5 0NB
Bankers	CAF Bank Ltd 25 King's Hill Avenue King's Hill West Malling Kent ME19 4JQ
Charity Registration No.	1127769
Company Registration No.	06766670

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2019

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out on pages 10 and 11 of the attached accounts and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006, Charities Act 2011, other applicable laws, the requirements of the Statement of Recommended Practice for Charities effective from January 2015 (SORP 2015) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Purposes and activities

The purposes of the charity set out in the constitution are:

- To enable older people to lead independent lives within the community;
- To improve the mobility of service users;
- To offer services users coping strategies to deal with chronic degenerative diseases;
- To reduce isolation; and
- To help older people make informed choices regarding their health care.

Public benefit

The trustees have had regard to the Charity Commission's general guidance on public benefit when reviewing the aims, objectives and activities of the charity.

Hoxton Health provides a range of activities designed to improve older people's health and well-being. It has been in existence since October 1987 having been set up by a group of local people who decided that they would like to have choice in the treatment of health problems associated with ageing.

We offer

- Complementary health care of a high standard for older people and people with complex, chronic or degenerative ill health;
- Exercise classes for people over 60;
- Advice and information about health;
- Mindfulness classes for people at risk of social isolation; and
- Complementary therapies in specific residential care or nursing homes.

Achievements and performance

As always 2018/19 was a hectic year for Hoxton Health. It was a year in which the changes in the funding environment that had been affecting other charities really started to make a difference to us. We continued with our three year grant from City Bridge Trust and the work it enabled us to do made a strong impact on the lives of our service users over 75 years old, those living in nursing and care homes we were able to offer services to, Hackney carers and the volunteers, whose programme City Bridge Trust funds.

We also received three small grants:

London Borough of Hackney: a grant £4,995 towards the costs of fees for people with complex health problems.

Team London: A grant to enable us to use volunteers to develop our Don't Rush Me programme which offers additional support to people whose complex health needs mean that they need extra time or attention to be able to get the best from our services.

London Catalyst: A grant that enabled us to run a foot health clinic for homeless people at centres across Hackney.

Pro Bono

Through the Cranfield Trust we have been supported to redesign and update our website. Sam Watson worked with us month after month patiently consulting with everyone about what they would like to see on the website and then not just designing it for us, but teaching us how to update it to keep it relevant and what sort of content will attract people to it.

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2019

Achievements and performance (continued)

NHS Property Services

As always, a very special thanks is due to NHS Property Services which allows us to use the premises as an in-kind donation.

Financial review

Income for the year totalled £131,164 a reduction again over the previous year, now a three year trend. Our expenditure was £131,314. Although this looks like we are keeping our expenditure in balance, in fact £22,333 was restricted and disguises the fact that we had a shortfall in funding last year of £22,483. As our finances become tighter it becomes more important to ensure that we are careful about what we seek funding for as some projects cost us such a lot in terms of time management and admin time that they cause a net financial loss to the charity.

Reserves policy

The trustees review their reserve policy periodically and aim to retain an adequate sum to ensure the continuity of activities; between 3 and 6 months costs. This is to ensure that in the event of a significant drop in funding, the charity can continue its current activities while consideration is given to ways in which additional funds can be raised. Because of reduced activity in the year, £20,000 of the £35,000 set aside was utilized, leaving £15,000 of unrestricted reserves as a designated fund. The balance of unrestricted reserves of £5,475 remains in a general fund. Restricted funds of £22,333 (2018: £nil) are carried forward. For more details, see note 12(a) to the accounts.

Investment policy

The charity's policy is to invest any surplus funds in interest earning bank accounts.

Going concern

The trustees consider that, at the date of the signing of the report and accounts, the charity is a going concern, based on their review of existing funds, secured income for future periods and expected cash flows.

Risk management

The board of trustees is responsible for the management of the risks faced by the charity.

The charity has a formal risk management process through which management identifies the major risks to which the organisation may be exposed and ranks these by likelihood and impact, culminating in a risk control document which is updated on a regular basis. These risks are reviewed at board meetings throughout the year. The charity's activities are largely project-based and systems are in place to ensure that the charity's exposure is kept more or less in line with secured project funding. The trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

The principal risks and uncertainties identified by the charity are as follows:

Risk areas	Action taken to mitigate the risk
The need for varied funding streams	As well as seeking to fully fund projects run by Hoxton Health we also look for opportunities to take referrals from third parties.
Appropriate financial procedures	Financial procedures are reviewed regularly by the Finance Sub Committee and annually by the board.
Minimizing health and safety risks	We carry out annual risk assessments of the premises as well as risk assessments on all new venues we work from. Because some of our practitioners are involved in working from the homes of clients, we also engage a 'Lone Worker' monitoring company to ensure that there is back-up for any lone worker.

REPORT OF THE MANAGEMENT COMMITTEE (continued)

FOR THE YEAR ENDED 31 MARCH 2019

Future Plans

The tension between the growing need for our services and the lack of money available to meet those needs creates a climate in which we could be tempted to step outside of our remit and undertake work that could bring in funds, but not meet our goal of helping older people to live their later lives well.

We had a bold fundraising target in 2018/19 and despite putting in effort to raise money to enable us to maintain low costs for service users we find ourselves, along with many other organisations who rely on fundraising to carry out their work, in very challenging times and we are considering restructuring part of our work to ensure we continue to be viable.

At the same time on the horizon are whispers of changes to come in relation to social prescribing, anticipatory care and initiatives that might come out of Primary Care Networks.

It is a time of waiting and ensuring that we are in a position to offer our solutions to the health problems now being recognized by the health sector in general; the need for ill-health prevention rather than just fixing the problems which arise as a result of the lack of prevention.

Structure, Governance and Management

Legal status

Hoxton Health is a company limited by guarantee, incorporated on 5 December 2008. It is also registered as a charity with the Charity Commission (registered on 29 January 2009). The company is governed by its Memorandum and Articles of Association.

Membership of the company at 31 March 2019 consisted of the Board. Each member has, if necessary, guaranteed to pay £10 in the event of the charity winding up.

Trustees

The trustees at the date of this report are shown in Reference and Administrative Information on page 1. The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. They are members of the Management Committee.

Recruitment and appointment of trustees

At each Annual General Meeting, trustees may retire but are eligible for re-election. All service users are eligible for nomination as trustees, as are other interested persons.

Trustee induction and training

New trustees are furnished with the Memorandum and Articles of Association and other literature relating to the organization and its work. They are briefed on their legal obligations under Charity and Company Law, the committee and decision making processes and recent financial performance of the charity. Trustees attend an induction evening where they meet other trustees, staff etc. They are also provided with a description of their roles and responsibilities.

Trustees are also encouraged to attend external training events where these will facilitate the undertaking of their role.

Organisation and management

Ultimate responsibility for the charity rests with the trustees who, as the Management Committee, meet every two months. The Management Committee is responsible for the strategic direction and policy of the charity.

The charity has a General Manager who manages the day-to-day running of the organization and who has overall responsibility for the various projects.

The following, other than the trustees, worked at the charity during the year:

General Manager:

Janet Cobill

Staff:

Liz Hughes – Volunteer Coordinator

Marie Poli – Clinic Administrator

REPORT OF THE MANAGEMENT COMMITTEE (continued)

FOR THE YEAR ENDED 31 MARCH 2019

Structure, Governance and Management (continued)

Organisation and management (continued)

Volunteers:

Olayemi Ajala	Pennina Barnett
Karmima Benchemakh	Hidat Berthe
Susan Charles	Ian Evans
Niya Fadayini	Sibel Guntav
Mariene Honore	Jackie Hutchinson
Lesley Jones	Olivia Lewis
Florina Maruntu	Cheryl Nelson
Angela Nicholson	Jane Oulton
Marylin Peters	Dulcie Pond
Jenny Smolders	Eva Stoichov
Serkalem Tekola	Sam Watson
June Wiggans	

Practitioners:

Fatima Bailey	acupuncture
Cherene Bennett	foot health
Jo Christophe	osteopathy
Ruth Cohen	Shiatsu massage
Anne Derby	herbal medicine and aromatherapy
Esperanza Fernandez	acupuncture
Jennifer Irving	foot health
Rosemary Mason	aromatherapy
Wendy Morgan	reflexology
Michelle Mylonas	therapeutic massage and aromatherapy
Tina Neuman	homeopathy
Diana Rogers	osteopathy
Anita Wicks	homeopath

Tutors:

Diana Rogers	chair based exercise
Esperanza Fernandez	mindfulness
Matt Cooper	tai chi
Scott Matthews	(slow) line dancing

Remuneration policy for senior management personnel

The trustees consider that the board of trustees and the General Manager comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All trustees give of their time freely and none received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 8 and 13 to the accounts.

The Management Committee reviews the remuneration of staff and those under contract each year.

REPORT OF THE MANAGEMENT COMMITTEE (continued)

FOR THE YEAR ENDED 31 MARCH 2019

Trustees' responsibilities in relation to the accounts

The trustees are responsible for preparing the Report of the Management Committee and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of the affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that they have made all necessary enquires and taken such steps that they ought to, to ensure that they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Independent examiner

A resolution to reappoint Timothy Geddes as independent examiner will be proposed at the Annual General Meeting.

Approved by the trustees on 30 October 2019 and signed on their behalf:



Susan Chambers
Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF HOXTON HEALTH
FOR THE YEAR ENDED 31 MARCH 2019**

I report on the accounts of Hoxton Health for the year ended 31 March 2019 set out on pages 8 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

Respective responsibilities of trustees and independent examiner

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees, who are also the directors of the charity for the purposes of company law, are responsible for the preparation of the Annual Report and the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The Charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company or charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters came to my attention which gave me cause to believe that, in any material respect:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice *Accounting and Reporting by Charities* (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Timothy Geddes, FCA, DChA
147 Glenarm Road
London
E5 0NB

Date 10 December 2019

HOXTON HEALTH
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating the Income and Expenditure Account)

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds £	Restricted funds £	Total 2019 £	Total 2018 £
Income					
Grants receivable	3	-	78,115	78,115	82,246
Donations	4	1,119	-	1,119	657
<i>Income from charitable activities</i>					
Fees		51,424	-	51,424	58,354
Other income		495	-	495	462
Investment income	5	11	-	11	16
Total income		53,049	78,115	131,164	141,735
Expenditure					
<i>Expenditure on charitable activities</i>					
Staff costs	6	4,974	21,979	26,953	29,517
Management and finance costs	7	34,835	5,371	40,206	41,128
Sessional fees		22,219	26,946	49,165	67,561
Operational costs		13,504	1,486	14,990	11,108
Total expenditure		75,532	55,782	131,314	149,314
Net surplus / (deficit)		(22,483)	22,333	(150)	(7,579)
Funds brought forward	14	42,958	-	42,958	50,537
Total funds carried forward		20,475	22,333	42,808	42,958

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derives from continuing activities.

Full comparative figures for the year ended 31 March 2018 are shown in Note 14.

The notes on pages 10 to 15 form part of these accounts.

HOXTON HEALTH
(A company limited by guarantee)

BALANCE SHEET

AT 31 MARCH 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible	9		461		550
CURRENT ASSETS					
Debtors and prepayments	10	1,962		11,244	
Cash at bank and in hand		41,668		32,373	
		<u>43,630</u>		<u>43,617</u>	
CREDITORS: amounts falling due within one year	11	(1,283)		(1,209)	
Net Current Assets			<u>42,347</u>		<u>42,408</u>
NET ASSETS			<u>42,808</u>		<u>42,958</u>
The funds of the charity					
Restricted funds			22,333		-
Unrestricted funds					
- Designated			15,000		35,000
- General			5,475		7,958
TOTAL CHARITY FUNDS	12		<u>42,808</u>		<u>42,958</u>

For the year ended 31 March 2019, the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act).

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

Approved and authorised for issue by the trustees on 30 October 2019 and signed on their behalf by:



Susan Chambers
Chair

Company Registration No. 06766670

Registered Charity No. 1127769

The notes on pages 10 to 15 form part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

1. Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice for Charities (SORP 2015), effective January 2015, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hoxton Health meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

- a) Going concern**
The trustees consider that there are no material uncertainties regarding the charity's ability to continue as a going concern.
- b) Critical accounting judgements and estimates**
In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charity's accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.
- c) Income**
Donations and sundry income are accounted for when they are receivable. Grants receivable are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Grants relating to subsequent years are carried forward as deferred income.
- d) Expenditure**
All expenditure is included in the accounts on an accruals basis. The charity is not registered for VAT and, accordingly, all expenditure includes irrecoverable VAT.

Administration expenditure comprises costs incurred in running the charity. Where appropriate, some of these costs have been allocated to direct charitable expenditure.
- e) Tangible fixed assets**
Fixed assets costing over £100 are capitalised at cost and are depreciated on a straight line basis over their expected useful lives, as follows:

Computers, office equipment and furniture	4 years
---	---------
- f) Cash at bank and in hand**
Cash at bank and cash in hand includes cash and bank current account balances.
- g) Financial instruments**
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

1. Accounting policies (continued)

h) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

i) Fund accounting

Funds held by the charity are categorised as follows:

Unrestricted – funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated – unrestricted funds which have been earmarked by the trustees for specific purposes.

Restricted – funds on which specific restrictions have been placed by the donors.

j) Taxation

The company is a registered charity, and accordingly is not subject to corporation tax on its charitable activities.

k) Pensions

The charity operates a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider. The pensions costs charged in the financial statements represent the contributions payable during the year.

2. Legal status

The charity is a registered charitable company limited by guarantee. The members' liability is limited. Every member of the company undertakes to contribute up to £10 to the assets of the company in the event of it being wound up. Members comprise the board as constituted from time to time.

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2019

3. Grants receivable

Grants received during the period included the following:	2019 £	2018 £
<i>Restricted grants</i>		
City Bridge Trust	47,900	38,000
Team London	7,420	-
Partners for Health	7,800	-
London Borough of Hackney Small Grants	4,995	-
Awards for All	10,000	-
Connect Hackney	-	25,795
Mercers Trust	-	10,000
Hackney Parochial	-	8,451
	78,115	82,246

4. Donations

	2019 £	2018 £
Other donations	1,119	657
	1,119	657

5. Investment Income

All investment income arises from interest bearing deposit accounts.

6. Staff costs

	2019 £	2018 £
Salaries	26,641	29,345
Pension costs	312	172
	26,953	29,517

The key management personnel of the charity was the General Manager who was not a member of staff but engaged on a contract basis. During the year, the General Manager received £26,475 (2018: £27,728).

During the financial year, all staff were part-time employees (2018: Clinic Administrator for 3 days a week, Volunteer Co-ordinator for 2 ½ days a week), as follows:

Clinic Administrator – 3 days a week

Volunteer Co-ordinator – 2 ½ days a week

Volunteers' expenses, including training, of £6,782 (2018: £2,503) relate to volunteers who assisted in the administration of the charity. The charity worked with 23 volunteers (2018: 13) over the year. It has not been possible to estimate the value of these services.

NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2019

7. Management and finance costs

Included in management and finance costs are the following:

	2019 £	2018 £
Professional fees	1,923	1,007
Bank charges	50	65
Depreciation	219	162
	<u>2,192</u>	<u>1,234</u>

8. Transactions with trustees

No trustee receives any remuneration or benefits from their trusteeship. During the year no trustees were reimbursed for expenses (2018: no trustees were reimbursed for expenses).

9. Fixed assets – office equipment and furniture

	£
Cost	
At 1 April 2018	1,334
Additions	130
	<u>1,464</u>
At 31 March 2019	<u>1,464</u>
Depreciation	
At 1 April 2018	784
Charge for the year	219
	<u>1,003</u>
At 31 March 2019	<u>1,003</u>
Net book value	
At 31 March 2019	<u>461</u>
At 31 March 2018	<u>550</u>

10. Debtors

	2019 £	2018 £
Grants receivable	-	9,500
Other debtors	1,962	1,744
	<u>1,962</u>	<u>11,244</u>

11. Creditors

	2019 £	2018 £
Other creditors and accruals	967	1,209
Tax and social security	316	-
	<u>1,283</u>	<u>1,209</u>

HOXTON HEALTH
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

12. Analysis of charitable funds

	At 1 April 2018 £	Total income £	Total expenditure £	Transfers £	At 31 March 2019 £
a) Analysis of fund movements					
<i>Restricted funds</i>					
City Bridge Trust	-	47,900	(40,710)	-	7,190
Team London	-	7,420	(4,340)	-	3,080
London Borough of Hackney Small Grants	-	4,995	(4,995)	-	-
Partners for Health	-	7,800	(522)	-	7,278
Awards for All	-	10,000	(5,215)	-	4,785
	-	78,115	(55,782)	-	22,333
<i>Unrestricted funds</i>					
Contingency fund	35,000	-	-	(20,000)	15,000
General fund	7,958	53,049	(75,532)	20,000	5,475
Total funds	42,958	131,164	(131,314)	-	42,808

The restricted funds represent those funds received from donors for specific purposes. The designated contingency fund has been set up to protect the charity in the event of a significant drop in funding.

	Fixed assets £	Current assets £	Current liabilities £	Total £
b) Analysis of net assets by fund				
Restricted funds	-	22,333	-	22,333
Unrestricted funds	461	21,297	(1,283)	20,475
Total	461	43,630	(1,283)	42,808

13. Related party transactions

There were no related party transactions during the year.

HOXTON HEALTH
(A company limited by guarantee)

NOTES TO THE ACCOUNTS (continued)

FOR THE YEAR ENDED 31 MARCH 2019

14. Statement of Financial Activities for the year ended 31 March 2018

	Unrestricted funds £	Restricted funds £	Total 2018 £
Income			
Grants receivable	-	82,246	82,246
Donations	657	-	657
<i>Income from charitable activities</i>			
Fees	47,081	11,273	58,354
Other income	462	-	462
Investment income	16	-	16
Total income	48,216	93,519	141,735
Expenditure			
<i>Expenditure on charitable activities</i>			
Salaries/ENIC	9,656	19,861	29,517
Management and finance costs	20,920	20,208	41,128
Sessional fees	10,205	57,356	67,561
Operational costs	9,678	1,430	11,108
Total expenditure	50,459	98,855	149,314
Net deficit before transfers	(2,243)	(5,336)	(7,579)
Transfers	(1,071)	1,071	-
Net deficit	(3,314)	(4,265)	(7,579)
Funds brought forward	46,272	4,265	50,537
Total funds carried forward	42,958	-	42,958