

HOXTON HEALTH
(A COMPANY LIMITED BY GUARANTEE)

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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COMPANY NUMBER:
CHARITY NUMBER:

06766670
1127769

**HOXTON HEALTH
(A COMPANY LIMITED BY GUARANTEE)**

**THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

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HOXTON HEALTH

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 MARCH 2015

The Management Committee presents its report and audited financial statements for the year ended 31 March 2015.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company / Charity Name	Hoxton Health
Company Registration Number	06766670
Charity registration number	1127769
Registered Office and operational Address	St. Leonard's Nuttall Street London N1 5LZ
Directors and Trustees	

The directors / trustees serving during the year and since the year-end were as follows:

Directors

Lisa Vine
Susan Chambers
Carolyn Clark
Susan Egert
Gerry Harris
Henry Westbury (resigned)
Andrew Phillips (resigned)
Debbie Rhys

Trustees

Lisa Vine (Chair)
Susan Chambers (Treasurer)
Carolyn Clark
Susan Egert
Gerry Harris
Dr. Laura Lyttleton
Andrew Phillips
Debbie Rhys

Company Secretary	Janet Cobill
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Accountants	Community Accountancy Project The Print House 18 Ashwin Street London E8 3DL
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Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Mallings Kent ME19 4JQ
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**HOXTON HEALTH
(A COMPANY LIMITED BY GUARANTEE)**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Hoxton Health is a charitable company limited by guarantee, incorporated on 5 December 2008 and registered as a charity on 29 January 2009.

The company was established under Memorandum of Association, which established the objects and power of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

At each AGM, members of the management committee may retire but are eligible for re-election. All service users are eligible for nomination as trustees, as are other interested persons.

Trustee Induction and Training

New trustees are furnished with the Memorandum of Articles and other literature relating to the organisation and its work. They are briefed on their legal obligations under Charity and Company Law, the committee and decision-making processes and recent financial performance of the charity. Trustees attend an induction evening where they can meet other trustees, staff etc. They are also provided with a description of their roles and responsibilities.

Trustees are also encouraged to attend external training events where these will facilitate the undertaking of their role.

Organisational Structure

Trustees form the Management Committee, which is responsible for the management of the business of Hoxton Health.

This year our Chair, Nick Morris, resigned and Lisa Vine was elected Chair. Our Management Committee comprises six service users, an NHS manager, an Acupuncturist and medical educator and an ex GP with a special interest in our work.

The Management Committee meets every 8 weeks, and is responsible for the strategic direction and policy of the charity. The manager attends the management committee meetings.

**HOXTON HEALTH
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REPORT OF THE DIRECTORS / TRUSTEES (continued)

The charitable company has a manager who manages the day-to-day running of the organisation and who has overall responsibility for the various projects. The trustees, who are also directors, meet regularly throughout the year to discuss the charitable company's business affairs.

Staff:

The staff consisted of 1 part-time employee, 17 sessional workers and 6 volunteers, excluding trustees.

Manager	Janet Cobill
Reception	Maggie Graham-Brown
Finance Officer	Chrissy Hawkes

Volunteers: - Reception & Administration

Paul Spect
Debbie Rhys
Debora Crescenzo
Cecile Allison
Edilia Emordi

Practitioners:

Osteopathy	Nicola Bell
	Diana Rogers
Shiatsu	Loredana Roiter
Aromatherapy	Anne Derby
	Michele Mylonas
	Lucia Dias
Homeopathy	Anita Wicks
Medical Herbalism	Anne Derby
Reflexology	Amparo Mancera
Acupuncture	Fatima Bailey
	Esperanza Fernandez
Swimming Supervision	Michelle Mylonas
Exercise Class Tutors	Diana Rogers
	Matt Cooper
	Anstey Bligh

**HOXTON HEALTH
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REPORT OF THE DIRECTORS / TRUSTEES (continued)

The Objects of the charity are:

The relief of sickness and the preservation and protection of good health.

Achievements and Performance

2014-15 has been a challenging year for Hoxton Health but we have pushed our way through it and we are confident that we are coming out the other side stronger and with a clear view of the path ahead.

We are fortunate still to have the support of NHS Property and we are well settled into our suite of rooms on the second floor of St Leonard's. We are through the teething problems that moving from four practice rooms to two caused and we have a plan for how to expand the reach of our services, even from this smaller base.

Of course, the main thing for Hoxton Health and its service users is that we continued to run our specialised and supported exercise classes and range of complementary therapies for older people living in City and Hackney and thereabouts.

During the year we offered over 4,000 sessions of therapy from Hoxton Health and with the help of two grants, one from London Borough of Hackney and the other from The Big Lottery we ran two Healthy Living Groups three times in the year and also a pilot project of working in local residential care homes. Both projects were very successful in terms of reported outcomes and give us pointers to the way ahead.

Our Chair, Nick Morris, left London for a life in the country and Lisa Vine was elected as Chair again.

On a much sadder note, our beloved osteopath Clare died this year. It is to her we dedicate this Annual Report, which contains so much hope and optimism.

Financial Review

This year we were supported with grants to support our general work and two specifically to undertake new projects. We increased our fee to service users at the beginning of the year for the first time in two years in order to address our budget shortfall

**HOXTON HEALTH
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REPORT OF THE DIRECTORS / TRUSTEES (continued)

Special Acknowledgement

As always, a very special thanks is due to the NHS Property Services, which allows us to use the premises as an in-kind donation.

And thanks to all our funders this year –

London Borough of Hackney
Community First
Francis Winham Foundation

The Trustees are grateful for all the support the organisation gets from its funders, individuals, and other community organisations. Their extended support has made it possible to continue to offer a high quality service to our users. The Trustees acknowledge the contribution of the manager, staff and volunteers for their work devotion and loyalty.

Plans for the future

There are many opportunities on the horizon, such as direct payments giving people the opportunity to design their own support packages, working with several Hackney-wide consortia which will enable us to deliver services to an even wider cross-section of our older population so the future looks exciting although, as always, challenging.

Investment Policy:

Hoxton Health has no investment policy at the moment but it is in the process of preparing one.

Reserve Policy:

The trustees review their reserve policy periodically and aim to retain an adequate sum to ensure the continuity of its activities. This is to ensure that in the event of a significant drop in funding, the charity will be able to continue the charity's current activities while consideration is given to ways in which additional funds can be raised.

Risk Management

The Management Committee has conducted a review of the major risks to which the charity is exposed and a risk register has been established. The three areas highlighted are funding (Developing varied funding streams), appropriate financial procedures in place and minimising health and safety risks.

**HOXTON HEALTH
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REPORT OF THE DIRECTORS / TRUSTEES (continued)

Responsibilities of the Management Committee

Company and Charity laws require the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Charities Statement Of Recommended Practice (SORP) and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Management Committee are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware: and
- As the directors of the company we have taken all step that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information

**HOXTON HEALTH
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REPORT OF THE DIRECTORS / TRUSTEES (continued)

Review and Results

The Directors / Trustees report an excess of outgoing over incoming resources of £(18) on operations for the year under review. The Board of Directors is working on a fundraising strategy to develop long and short term funding.

Balance Sheet

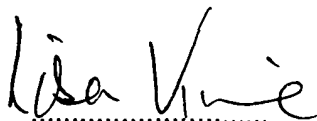
Details of the major items on the balance sheet can be found in the notes to the accounts. The fluctuations in debtors and creditors year on year are purely the result of the timing of receipts and payment around the year-end.

Accountants

Community Accountancy Project was appointed as the charitable company's accountant during the year. At the next AGM will appoint new accountant.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Directors on: 1/12/15



Lisa Vine
Director / Trustee



Susan Chambers
Director / Trustee

INDEPENDENT ACCOUNTANT'S REPORT

TO THE DIRECTORS OF HOXTON HEALTH

In accordance with our terms of engagement and in order to assist you as directors to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2015 which comprise the Statement of Financial Activities incorporating the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you as directors have given to me.

This report is made to the company's Board of Directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Certified and Chartered Accountants for England and Wales and have complied with the ethical guidance laid down by the Association of Certified and Chartered Accountants for England and Wales relating to members undertaking the compilation of financial statements.

You as company's directors have acknowledged on the Balance Sheet as at 31 March 2015 your duty as directors to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You as directors consider that the company is exempt from the statutory requirement for audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you as directors have given to us and we do not therefore, express any opinion on the financial statements.

Date: 2/12/2015



Community Accountancy Project

The Print House
18 Ashwin Street
London
E8 3DL

HOXTON HEALTH
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income & Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2015

	Notes	Unrestricted Funds £	Restricted Funds £	2015 Total Funds £	2014 Total Funds £
Incoming Resources					
<i>Incoming resources from</i>					
<i>Charitable activities</i>					
Grants Receivable	3	2,500	17,400	19,900	34,820
<i>Incoming resources from</i>					
<i>Generated funds</i>					
Fees		50,825	0	50,825	57,577
Clinic Supplies		436	0	436	317
Donations		1,857	0	1,857	2,276
Other Income		568	0	568	351
Investment Income		1	0	1	1
Total Incoming Resources		56,189	17,400	73,579	95,352
Resources Expended					
<i>Charitable activities</i>					
Management & Finance Costs		8,415	1,920	10,335	17,181
Reception Salary		5,699	0	5,699	10,576
Sessional Fees		36,672	13,050	49,722	56,541
Staff Training		61	0	61	0
DBS		128	0	128	0
Volunteers Expenses		440	866	1,306	589
Clinic Supplies		1,981	129	2,110	1,729
Materials / Equipment		630	1,435	2,065	2,255
Operational Costs		1,407	0	1,407	1,205
<i>Governance costs</i>					
Accountancy services		760	0	760	1,322
Companies House		0	0	0	13
Bank Charges		4	0	4	0
Total Resources Expended		56,197	17,400	73,597	91,411
Net incoming (outgoing) resources					
For the year		(18)	0	(18)	3,941
Balance B/fwd at 01.04 2014		7,052	0	7,052	3,111
Balance C/fwd at 31.03 2015		7,034	0	7,034	7,052
		=====	=====	=====	=====

**HOXTON HEALTH
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**BALANCE SHEET
AS AT 31 MARCH 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible fixed assets	4	0	0
Current assets			
Debtors & Prepayments	6	541	0
Cash at bank and in hand		7,174	7,117
		<u>7,715</u>	<u>7,117</u>
Liabilities			
Amounts falling due within one year	5	(681)	(65)
Net current Assets		<u>7,034</u>	<u>7,052</u>
Net Assets		<u>7,034</u>	<u>7,052</u>
Funds			
Unrestricted income funds:			
General		7,034	7,052
Restricted funds:	7	0	0
		<u>7,034</u>	<u>7,052</u>

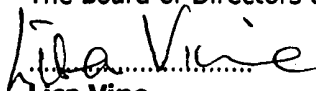
For the year ended 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006.

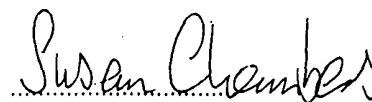
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Board of Directors approved these accounts on: 1/12/15


Lisa Vine
Director / Trustee


Susan Chambers
Director/Trustee

**HOXTON HEALTH
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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1 Accounting policies

(a) Basis of preparation

- (i) These accounts are the accounts of Hoxton Health.
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash are received or paid.
- (iii) The recommendations of the Statement of Recommended Practice (Accounting by Charities) have been followed in the preparation of these accounts.

(b) Fund accounting

- (i) The charity's general fund consists of funds, which the charity may use for its purposes at its discretion.
- (ii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

(c) Voluntary income

- (i) All voluntary income is included upon receipt.
- (ii) Grants receivable is credited to income immediately upon receipt.

(d) Investment income

Credit is taken for interest when the interest falls due for payment.

(e) Fixed assets and depreciation

Fixed assets are included in the accounts at their historical cost and are written off through the statement of financial activities.

(f) Administration expenditure

Administration expenditure comprises costs incurred in running the charity. Where applicable, some of these costs have been treated as direct charitable expenditure.

HOXTON HEALTH
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2015

2 Interest Receivable and similar income

	2015	2014
	£	£
Bank Interest	1	11

3 Grants Receivable

	2015	2014
	£	£
<i>Unrestricted Grants</i>		
Worshipful Company of Basketmakers	0	1,700
Francis Winham Foundation	2,500	0
Sir Jules Thorn	0	600
South Hackney Parochial Charities	<u>0</u>	<u>4,000</u>
	2,500	6,300
<i>Restricted Grants</i>		
Big Lottery Fund	0	9,950
Community First	2,400	
Bishopsgate Foundation	0	3,570
LB Hackney – Main Grant	<u>15,000</u>	<u>15,000</u>
	17,400	28,520

4 Tangible Fixed Assets Depreciation:

Fixed assets are only capitalised if their value is above £100 and have a life of more than one year.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off of the cost of fixed asset over their expected useful lives on the following basis:

Computers / Office Equipment & furniture 25% straight line

HOXTON HEALTH
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NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2015

5 Liabilities: amounts falling due within one year

	2015	2014
	£	£
Accruals – Professional Fees	0	0
- Payroll services	34	65
- Fees	572	0
- Other Creditors	<u>75</u>	<u>0</u>
	682	65

6 Debtors / Prepayments

	2015	2014
	£	£
Publicity	303	0
HLG	<u>237</u>	<u>0</u>
	540	0

7 Restricted Funds

	Balance B/fwd at 1 April 2014	Incoming Resources	Resources Expended	Balance C/fwd at 31 March 2015
LB Hackney (HLG)	0	15,000	(15,000)	0
Never2L8	0	2,400	(2,400)	0
	0	17,400	(17,400)	0

8 Taxation

The charitable company is a registered charity and is exempt from corporation tax on its charitable activities

**HOXTON HEALTH
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

9 Share Capital

The company is limited by guarantee and does not have a share capital.

10 Remuneration of Directors / Trustees

No directors / trustees received any remuneration in the year.

11 Small Company Exemptions

The Directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (2) (total exemption).

Confirmed that no notice has been deposited under Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2015.

Acknowledged their responsibilities for ensuring that the company keeps accounting records, which comply with section 386 of the Companies Act 2006.

Acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its surplus for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

These accounts are prepared in accordance with the special provisions of part 15 of the Company Act 2006 relating to small companies (Section 246(8) of the Act.