

**Registered Number 06766156**

**A & H Metalworks Limited**

**Abbreviated Accounts**

**28 February 2011**

**A & H Metalworks Limited**

**Registered Number 06766156**

**Company Information**

**Registered Office:**

Bridge Farm  
Totnes  
Devon  
TQ9 7PP

**Reporting Accountants:**

Andrew Price & Co  
Chartered Accountants  
Haldon House  
4 Castle Road  
Torquay  
Devon  
TQ1 3BG

A & H Metalworks Limited

Registered Number 06766156

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	15,008	16,884
Tangible	3	4,654	6,174
		<u>19,662</u>	<u>23,058</u>
<b>Current assets</b>			
Stocks		0	150
Debtors		24,552	17,914
Cash at bank and in hand		1,982	53,842
Total current assets		<u>26,534</u>	<u>71,906</u>
<b>Creditors: amounts falling due within one year</b>		(12,505)	(38,657)
<b>Net current assets (liabilities)</b>		14,029	33,249
<b>Total assets less current liabilities</b>		<u>33,691</u>	<u>56,307</u>
<b>Creditors: amounts falling due after more than one year</b>		(191)	(2,323)
<b>Provisions for liabilities</b>		0	(1,297)
<b>Total net assets (liabilities)</b>		<u>33,500</u>	<u>52,687</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		33,498	52,685
<b>Shareholders funds</b>		<u>33,500</u>	<u>52,687</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2011

And signed on their behalf by:

**Mrs F Barbyer, Director**

**R Hamblett, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      15% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 March 2010	<u>18,760</u>
At 28 February 2011	<u>18,760</u>

**Amortisation**

At 01 March 2010	1,876
Charge for year	<u>1,876</u>
At 28 February 2011	<u>3,752</u>

**Net Book Value**

	At 28 February 2011	15,008	
	At 28 February 2010	<u>16,884</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 March 2010		7,264
	Disposals	-	<u>(572)</u>
	At 28 February 2011	-	<u>6,692</u>
	<b>Depreciation</b>		
	At 01 March 2010		1,090
	Charge for year		1,034
	On disposals	-	<u>(86)</u>
	At 28 February 2011	-	<u>2,038</u>
	<b>Net Book Value</b>		
	At 28 February 2011		4,654
	At 28 February 2010	-	<u>6,174</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

5 **Transactions with directors**

Mrs F Barbyer and R Hamblett had a loan during the year. The balance at 28 February 2011 was £5,211 (1 March 2010 - £11,282), £47,818 was advanced and £53,889 was repaid during the year. The loan has no fixed repayment terms and no interest is accruing. Included in the above are dividends paid to the directors totalling £40,000 (2010: £NIL).