

DNS CLAIMS LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2015

Company No 06765558

THURSDAY



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31/03/2016

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COMPANIES HOUSE

DNS CLAIMS LIMITED

Company Information

Company No	6765558
Directors	Mr W Witkowski Mr P Nowakowski
Registered Office	6 King Street Cloisters Clifton Walk Hammersmith London W6 0GY
Accountants	C W Date Accountant Cranbrook 22 Newell Road Hemel Hempstead Herts. HP3 9PD

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31st MARCH 2015

The Directors present their Report and the Financial Statements for the year ended 31st March 2015.

Principal Activity

The principal activity of the Company continues to be that of Accident Insurance Settlement Advisors.

Directors

The Directors who served during the period and their interest in the Company are as stated below :-

	<u>2015</u>	<u>2014</u>
Mr W Witkowski	51	51
Mr P Nowakowski	49	49
Ordinary Shares of £ 1 each.	<u>100</u>	<u>100</u>

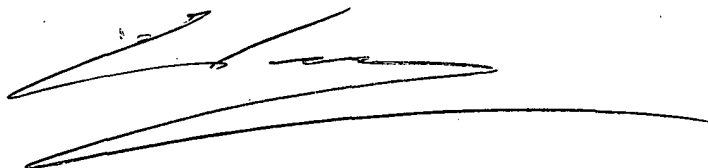
Auditors

The Company is exempt from audit by virtue of Section 477 of the Companies Act 2006.

This Report was approved by the Board on 21 March 2016, and has been prepared taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

On behalf of the Board

Mr W Witkowski
Director



BALANCE SHEET

AS AT 31st MARCH 2015

	2015		2014	
	£	£	£	£
Fixed Assets				
Cost	39,295		39,295	
Cumulative Depreciation	<u>23,863</u>		<u>23,863</u>	
		15,432		15,432
Current Assets				
Work in Progress	1,250		16,813	
Cash	100		4,893	
Debtors	26,137		25,001	
Other Debtors - Maximus Law	55,993		55,993	
Loan to Director	0		16,000	
	<u>83,480</u>		<u>118,700</u>	
Current Liabilities				
Bank Overdraft	14,714		17,956	
Creditors	3,540		24,521	
Accrued Charges	9,573		8,073	
Corporation Tax	11,715		2,402	
Other Taxation	28,542		27,230	
Amounts falling due within 1 year.	<u>68,084</u>		<u>80,182</u>	
Net Current Assets		<u>15,397</u>		<u>38,518</u>
		30,829		53,950
Long Term Loans				
Third Party Loan		46,953		66,000
	NEG	<u>16,124</u>	NEG	<u>12,050</u>
Shareholders' Funds				
Share Capital				
Authorised		100		100
Issued and Fully Paid Shares of £ 1 each		100		100
Directors' Loan Accounts		3,963		4,196
Profit & Loss Account				
Retained Earnings		20,187		7,954
	NEG	<u>16,124</u>	NEG	<u>12,050</u>

For the Year ending 31st March 2015, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies.

Directors' Responsibilities :-

- 1 The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- 2 The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board on 10 March 2016, and signed on its behalf.

Mr P Nowakowski

Director



PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 31st MARCH 2015**

	2015		2014	
	£	£	£	£
Turnover		235,285		233,760
Overhead Expenses		<u>235,669</u>		<u>228,214</u>
Profit/(Loss) on Ordinary Activities before Taxation		-383		5,546
Corporation Tax	Note 4.	<u>2,402</u>		<u>0</u>
Profit/(Loss) for the Period		2,019		5,546
Retained Profit/(Loss) Brought Forward		<u>(7,954)</u>		<u>3,100</u>
Retained Profit/(Loss) for the Year		-5,935		8,646
Dividends		<u>35,182</u>		<u>16,600</u>
Retained Profit/(Loss) Carried Forward		<u>£ -41,117</u>		<u>£ (7,954)</u>

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31st MARCH 2015****1 Principal Accounting Policies**

The principal Accounting Policies adopted in the preparation of the Financial Statements are set out below and have been consistently applied within the same accounts.

a. Basis of Preparation

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Turnover

Turnover represents the total invoiced value, excluding VAT, of sales made during the year.

c. Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at the rate of 20 % pa, on all Assets, on a straight line basis, calculated to write off the cost of each asset over its expected useful life.

d. Foreign Currencies

Monetary Assets and Liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of settlement. Any exchange differences are taken into account in arriving at the Operation Profit.

e. Deferred Taxation

Provision is made for Deferred Taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, that have originated, but not reversed at the Balance Sheet date.

2 Turnover

The total turnover of the Company for the year has been derived from its principal activity.

3 Operating Profit/(Loss)

The Operating Profit/(Loss) is stated after charging :-

Directors' Remuneration

	<u>2015</u>	<u>2014</u>
	£	£
£	0	0

Depreciation of Assets owned by the Company

£	0	0
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4 Taxation

UK Corporation Tax for the Year.

£	0	0
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NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31st MARCH 2015****5 Tangible Fixed Assets****Cost**

At 1st April 2014
 Additions
 Sales
 At 31st March 2015

Depreciation

At 1st April 2014
 Charge for the Year
 Depreciation on Sales
 At 31st March 2015

Net Book Values

At 31st March 2015

At 1st April 2014

Total	Office Furniture	Computer Equip	Motor Vehicle
£	£	£	£
39,295	5,279	16,917	17,099
39,295	5,279	16,917	17,099
16,005	3,179	9,617	3,209
7,858	1,056	3,383	3,419
23,863	4,235	13,000	6,628
15,432	1,044	3,917	10,471
23,290	2,100	7,300	13,890

6 Capital Commitments

There are no capital commitments incurred by the Company as at 31st March 2015.

7 Contingent Liabilities

There are no contingent liabilities incurred by the Company as at 31st March 2015.

8 Transactions With Directors and Related Parties

	<u>2015</u>	<u>2014</u>
	£	£
£	Nil	Nil

9 Deferred Taxation

No provision has been made for Deferred Taxation on accelerated capital allowances, as such charge, at Corporation Tax Rates for small companies, would amount to £ 0 (2014 £ 600).

10 Going Concern

The Financial Statements have been prepared on a going concern basis which assumes the continued support of the Company Directors. Should the Company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide for any further liabilities which might arise.

DNS CLAIMS LIMITED**Sch 1****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31st MARCH 2015****Turnover****Overhead Expenses****Net Profit/(Loss) for the Year**

2015		2014	
£	£	£	£
	235,285		233,760
Salaries	101,318		121,059
Office Costs	0		0
Administration	33,299		48,895
Selling Expenses	95,796		51,142
Finance	2,720		2,436
Management Charges	2,535		4,681
	<u>100%</u> 235,669		<u>98%</u> 228,214
	<u>0%</u> -383		<u>2%</u> (5,546)

DNS CLAIMS LIMITED**Sch 2****OVERHEADS****FOR THE YEAR ENDED 31st MARCH 2015**

	2015		2014	
	£	£	£	£
<u>Overhead Expenses</u>				
<u>Salaries</u>				
Directors Salaries	33,473		17,887	
Staff Salaries	67,845		103,173	
	<u>43%</u>	101,318	<u>52%</u>	121,059
<u>Office Costs</u>				
Rent/Rates	0		0	
Repairs	0		0	
Storage	0		0	
	<u>0%</u>	0	<u>0%</u>	0
<u>Administration</u>				
Computer Costs	0		5,225	
Depreciation	0		7,858	
Licences	1,750		5,286	
Motor Vehicle Expenses	23,563		21,287	
Postage/Stationery	0		157	
Insurance	3,598		3,678	
Staff Welfare	0		104	
Sundries	2,753		3,380	
Telephone	0		251	
Training	589		0	
Transport	1,047		1,671	
	<u>14%</u>	33,299	<u>21%</u>	48,895
<u>Selling Expenses</u>				
Advertising	95,796		51,142	
Entertaining	0		0	
	<u>41%</u>	95,796	<u>22%</u>	51,142
<u>Finance</u>				
Accountancy	1,500		750	
Bank Charges/Interest	1,220		1,686	
HP Interest	0		0	
Profit/(Loss) on Sale of Fixed Assets	0		0	
	<u>1%</u>	2,720	<u>1%</u>	2,436
<u>Management Charges & Consultants</u>				
Consultants	2,535		4,681	
Management Commission	0		0	
	<u>1%</u>	2,535	<u>2%</u>	4,681
<u>Total Overheads</u>	<u>100%</u>	<u>£235,669</u>	<u>98%</u>	<u>£228,214</u>

DNS CLAIMS LIMITED**Sch 3****CORPORATION TAX****FOR THE YEAR ENDED 31st MARCH 2015**

	£	£
Profit as per Accounts(Loss)		-383
Add - Depreciation	0	
Balancing (Allowance)/Charges	0	
		0
		-383
Deduct - Capital Allowances		0
Adjusted Profit(Loss)		-383
Deduct: Losses brought forward		0
Losses B/f'wd	4,397	
Taxable Profit(Allowable Loss)	£	-383
Corporation Tax Payable		
Small Co's Rate	365 Days	20%
	0	0
	£0	£0
Total Payable	£	£0

CAPITAL ALLOWANCES

	<u>Additions</u>	<u>Capital</u>	<u>WDV C/F</u>
	<u>£</u>	<u>Allowance</u>	<u>£</u>
		18%	
Office Furniture	0	0	0
		(100%)	
Computer Equipment	0	0	0
		(100%)	
Motor Vehicle			
Porsche LB12 LLK	0		
Sold			
Total	£ 0	0	0