

# OPR Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

# OPR Limited

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# **OPR Limited**

## **Company Information**

**Director** Ms M Gladstone-New

**Registered office** Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

**Accountants** Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

# OPR Limited

## (Registration number: 06764461) Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	8,588	11,451
<b>Current assets</b>			
Debtors	6	155,978	168,579
<b>Creditors:</b> Amounts falling due within one year	7	(123,722)	(109,425)
<b>Net current assets</b>		32,256	59,154
<b>Total assets less current liabilities</b>		40,844	70,605
<b>Provisions for liabilities</b>		(1,650)	(2,200)
<b>Net assets</b>		39,194	68,405
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		39,193	68,404
<b>Total equity</b>		39,194	68,405

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 July 2020

Ms M Gladstone-New  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.  
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# **OPR Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The principal place of business is:

24 High Street  
Woking  
Surrey  
GU21 6BW

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The accounts have been drawn up on a going concern basis. The directors have paid particular attention to the effects on the business of the current Covid-19 outbreak and remain confident that they have adequate resources to enable the company to continue as a going concern for the foreseeable future.

#### **Revenue recognition**

In relation to temporary placements, turnover is recognised by the company in respect of services supplied on a month by month basis, exclusive of value added tax. For permanent placements turnover is recognised at the start of the placement.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## OPR Limited

### Notes to the Financial Statements for the Year Ended 31 December 2019

#### 2 Accounting policies (continued)

##### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% on reducing balance

##### Goodwill

The cost of purchased goodwill is being written off over its expected useful life of 5 years.

##### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

##### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 9 (2018 - 8).

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost</b>		
At 1 January 2019	10,000	10,000
At 31 December 2019	10,000	10,000
<b>Amortisation</b>		
At 1 January 2019	10,000	10,000
At 31 December 2019	10,000	10,000
<b>Carrying amount</b>		
At 31 December 2019	-	-

# OPR Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 5 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2019	<u>38,259</u>	<u>38,259</u>
At 31 December 2019	<u>38,259</u>	<u>38,259</u>
<b>Depreciation</b>		
At 1 January 2019	26,808	26,808
Charge for the year	<u>2,863</u>	<u>2,863</u>
At 31 December 2019	<u>29,671</u>	<u>29,671</u>
<b>Carrying amount</b>		
At 31 December 2019	<u>8,588</u>	<u>8,588</u>
At 31 December 2018	<u>11,451</u>	<u>11,451</u>

# OPR Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 6 Debtors

	2019 £	2018 £
Trade debtors	108,345	137,601
Other debtors	7,337	7,337
Prepayments	15,706	8,312
Director's current account	24,590	15,329
	<u>155,978</u>	<u>168,579</u>

### 7 Creditors

	Note	2019 £	2018 £
<b>Due within one year</b>			
Bank loans and overdrafts	<u>9</u>	8,825	16,675
Trade creditors		4,219	302
Taxation and social security		97,895	76,814
Corporation tax		6,271	6,000
Accruals		<u>6,512</u>	<u>9,634</u>
		<u>123,722</u>	<u>109,425</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1



# OPR Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 9 Loans and borrowings

	2019 £	2018 £
<b>Current loans and borrowings</b>		
Bank overdrafts	8,825	16,675

### 10 Obligations under leases and hire purchase contracts

#### Operating leases

The total of future minimum lease payments is as follows:

	2019 £	2018 £
Later than five years	72,500	87,000

### 11 Related party transactions

#### Transactions with directors

	At 1 January 2019 £	Advances to directors £	Repayments by director £	At 31 December 2019 £
<b>2019</b>				
<b>Ms M Gladstone-New</b>	15,329	21,361	(12,100)	24,590

	At 1 January 2018 £	Advances to directors £	Repayments by director £	At 31 December 2018 £
<b>2018</b>				
<b>Ms M Gladstone-New</b>	31,687	30,232	(46,590)	15,329