

Registration number: 06764461

OPR Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Roffe Swayne
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ



OPR Limited

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OPR Limited

Company Information

Director M Gladstone-New

Registered office Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Accountants Roffe Swayne
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

OPR Limited

(Registration number: 06764461) Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible assets	4	4,000	6,000
Tangible assets	5	10,835	9,985
		<u>14,835</u>	<u>15,985</u>
Current assets			
Debtors	6	208,958	164,866
Cash at bank and in hand		73,883	-
		<u>282,841</u>	<u>164,866</u>
Creditors: Amounts falling due within one year	7	<u>(188,434)</u>	<u>(99,153)</u>
Net current assets		<u>94,407</u>	<u>65,713</u>
Total assets less current liabilities		109,242	81,698
Provisions for liabilities		<u>(2,000)</u>	<u>-</u>
Net assets		<u>107,242</u>	<u>81,698</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		107,241	81,697
Total equity		<u>107,242</u>	<u>81,698</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with section 444 of the Companies Act 2006.

OPR Limited

(Registration number: 06764461)
Balance Sheet as at 31 December 2016

Approved and authorised by the Board on 29.9.17 and signed on its behalf by:



M Gladstone-New
Director

OPR Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The principal place of business is:
24 High Street
Woking
Surrey
GU21 6BW

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

In relation to temporary placements, turnover is recognised by the company in respect of services supplied on a month by month basis, exclusive of value added tax. For permanent placements turnover is recognised at the start of the placement.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% on reducing balance

Goodwill

The cost of purchased goodwill is being written off over its expected useful life of 5 years.

Deferred tax

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

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Notes to the Financial Statements for the Year Ended 31 December 2016

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 9 (2015 - 9).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 January 2016	10,000	10,000
At 31 December 2016	10,000	10,000
Amortisation		
At 1 January 2016	4,000	4,000
Amortisation charge	2,000	2,000
At 31 December 2016	6,000	6,000
Carrying amount		
At 31 December 2016	4,000	4,000
At 31 December 2015	6,000	6,000

OPR Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	25,058	25,058
Additions	4,461	4,461
At 31 December 2016	29,519	29,519
Depreciation		
At 1 January 2016	15,073	15,073
Charge for the year	3,611	3,611
At 31 December 2016	18,684	18,684
Carrying amount		
At 31 December 2016	10,835	10,835
At 31 December 2015	9,985	9,985

6 Debtors

	2016 £	2015 £
Trade debtors	155,137	95,792
Other debtors	7,337	-
Prepayments	4,257	14,725
Directors current account	42,227	54,349
Total current trade and other debtors	208,958	164,866

7 Creditors

	Note	2016 £	2015 £
Due within one year			
Bank loans and overdrafts	9	-	25,522
Trade creditors		47,044	944
Taxation and social security		115,676	63,317
Other creditors		-	4,767
Corporation tax		21,500	800
Accruals		4,214	3,803
		188,434	99,153

OPR Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

8 Share capital

Allotted, called up and fully paid shares

	No.	2016 £	No.	2015 £
Ordinary of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

9 Loans and borrowings

	2016 £	2015 £
Current loans and borrowings		
Bank overdrafts	<u>-</u>	<u>25,522</u>

10 Obligations under leases and hire purchase contracts

Operating leases

The total of future minimum lease payments is as follows:

	2016 £	2015 £
Later than one year and not later than five years	-	12,667
Later than five years	<u>116,000</u>	<u>130,500</u>
	<u>116,000</u>	<u>143,167</u>

11 Related party transactions

Transactions with directors

	At 1 January 2016 £	Advances to directors £	Repayments by director £	At 31 December 2016 £
2016				
M Gladstone-New	<u>54,349</u>	<u>74,035</u>	<u>(86,157)</u>	<u>42,227</u>
2015				
M Gladstone-New			<u>Advances to directors £</u>	<u>At 31 December 2015 £</u>
			<u>54,349</u>	<u>54,349</u>

OPR Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

12 Transition to FRS 102

The financial statements for the year ended 31 December 2015 were prepared under the financial reporting framework in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP). The transition to the "Financial Reporting Standard 102" ("FRS 102") has had no impact on its reported financial position or financial performance. Accordingly, no reconciliations of its equity determined under old UK GAAP to its equity under FRS 102 at 31 December 2015, or of its profit determined under old UK GAAP at 31 December 2015 to its profit determined in accordance with FRS 102 have been presented.