

CO HOUSE

ABBREVIATED ACCOUNTS

OPR LIMITED

31 December 2012

Registered number 6764461

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21/06/2013

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COMPANIES HOUSE

OPR LIMITED

Abbreviated Balance Sheet at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible assets	2	10,000	10,000
Tangible assets	3	<u>7,630</u>	<u>5,924</u>
		17,630	15,924
Current assets			
Stocks		6,150	5,900
Debtors		78,803	101,866
Cash at bank and in hand		<u>150</u>	<u>150</u>
		85,103	107,916
Creditors amounts falling due within one year		<u>(102,249)</u>	<u>(123,405)</u>
Net current liabilities		(17,146)	(15,489)
Net assets		<u>484</u>	<u>435</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		483	434
Shareholder's funds		<u>484</u>	<u>435</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Ms M Gladstone - New
Director

Approved by the board on 12 June 2013

OPR LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Intangible fixed assets

Goodwill-

The cost of purchased goodwill is reviewed annually for impairment to its estimated useful life and is then depreciated annually to the extent that the carrying value of the asset may not be fully recoverable

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

OPR LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2012

2	Intangible fixed assets			£	
	Cost				
	At 1 January 2012			10,000	
	At 31 December 2012			<u>10,000</u>	
	Amortisation				
	At 31 December 2012			<u>-</u>	
	Net book value				
	At 31 December 2012			<u>10,000</u>	
	At 31 December 2011			<u>10,000</u>	
3	Tangible fixed assets			£	
	Cost				
	At 1 January 2012			8,408	
	Additions			4,250	
	At 31 December 2012			<u>12,658</u>	
	Depreciation				
	At 1 January 2012			2,484	
	Charge for the year			2,544	
	At 31 December 2012			<u>5,028</u>	
	Net book value				
	At 31 December 2012			<u>7,630</u>	
	At 31 December 2011			<u>5,924</u>	
4	Share capital	2012	2011	2012	2011
		No	No	£	£
	Allotted, called up and fully paid				
	Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>
5	Controlling party				

The company is controlled by Ms M Gladstone - New by virtue of her 100% holding of the issued share capital