

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A8YPBGSQ

A08 13/02/2020 #26

COMPANIES HOUSE

A8XUN4YP

A06 31/01/2020 #29

COMPANIES HOUSE

1 Company details

Company number 0 6 7 6 4 2 7 9

Company name in full Taylor Drew Productions Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Fender

3 Liquidator's address

Building name/number Sanderlings House

Street Springbrook Lane

Earlswood

Post town Solihull

County/Region

Postcode B 9 4 5 S G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	0	d	7	m	1	m	2	y	2	y	0	y	1	y	8
To date	d	0	d	6	m	1	m	2	y	2	y	0	y	1	y	9

7 Progress report

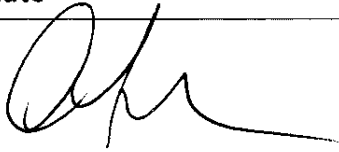
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	9	m	0	m	1	y	2	y	0	y	2	y	0
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**TO ALL KNOWN MEMBERS & CREDITORS
ANNUAL REPORT**

29 January 2020

Our ref: af.el.taylordrew.cvl.4

Dear Sirs

TAYLOR DREW PRODUCTIONS LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

Following my appointment as Liquidator of the above named company on 7 December 2011, I set out below my eighth annual report in respect of the Liquidation.

STATUTORY INFORMATION

The Company, registered number 06764279, traded from premises at Brook House, Unit 43b Hartlebury Trading Estate, Hartlebury, DY10 4JB. The registered office is currently: Sanderling House, Springbrook Lane, Earlswood, Solihull, B94 5SG; and was formerly the same as the trading address.

There have been no changes of office holder since the date of liquidation.

RECEIPTS & PAYMENTS ACCOUNT AND CASE PROGRESSION

I attach at Appendix 1, my receipts and payments account for the period covered by this report, and would confirm that there have been no receipts or payments so far in the subsequent period.

You will recall from my previous reports that the company's business and assets were sold on 16 September 2010 during the Administration and the sum of £241,017.12 plus interest remains outstanding in respect of this sale contract.

My previous reports have provided extensive details in respect of the steps taken to achieve realisations. The third party purchasers were unable to raise the funding required to complete their purchase of the shares and I have continued my own efforts to find a purchaser.

As reported, I previously contacted the other shareholders in Olly Limited in order to determine whether there was a market within this group to sell the shares owned by Taylor Drew Productions Ltd. I received unsatisfactory offers for the shares and there was also a lack of satisfactory interest from third party investors that were contacted.

I am continuing to investigate other possibilities and I am awaiting further information from the directors of Olly Limited to confirm the current position. I am also in communication with the sureties to the original sale contract.

No other assets have come to my attention during the course of my investigations. Due to the outstanding issues highlighted above, it is difficult to estimate the timing of the closure of the Liquidation.

Specialists in:

Personal:

Probate

Reconstruction:

Corporate Turnaround

Insolvency:

Administration

Company Voluntary
Arrangements

Receiverships

Creditors Voluntary
Liquidations

Members Voluntary
Liquidations

Compulsory Liquidations

Personal Insolvency &
Bankruptcy

Debt Solutions

FEES AND EXPENSES IN THE LIQUIDATION

Creditors have authorised the Liquidator to draw remuneration by reference to the time properly given by the Liquidator and his staff in attending to matters arising in the winding up since the appointment. I attach at **Appendix 2** a summary of my costs together with a note of charge out and disbursement rates. A guide to fees is available on request. The time costs amount to £735.00 representing 3.20 hours at an average rate of £229.69 per hour. Due to a paucity of funds, to date no liquidation fees have been drawn.

The total time costs in the Liquidation to 6 December 2019 amount to £82,429.50 representing 300.90 hours at an average rate of £273.94. Due to a paucity of funds, to date no Liquidation fees have been drawn.

Since my last report, time has been expended as follows:

- Compliance matters and cashiering, including but not limited to calculation and payment of the Bordereau liability and monitoring the Bordereau level, preparation and submission of statutory returns, completion and circulation of annual report and periodic case reviews
- Realisation of assets as detailed within this report
- Correspondence with creditors and members

Creditors have also authorised me to draw category 2 type disbursements from the funds in hand. Details of all disbursements incurred to date as below:-

Nature of disbursement	Amount incurred between 07.12.18 and 06.12.19	Amount drawn between 07.12.18 and 06.12.19
The Liquidator's category 1 disbursements (net)		
None	Nil	Nil
The Liquidator's category 2 disbursements (net)		
Stationery, printing, postage, telephone	155.00	Nil

More information is available on the R3 website at:
<http://www.creditorinsolvencyguide.co.uk>

CREDITORS' CLAIMS AND DIVIDENDS

At present there are insufficient funds available to pay a dividend to any class of creditor, however I am continuing in my efforts to achieve further realisations and I will report to you further on dividend prospects in due course.

This concludes my report, however if you should require any additional information, please contact me.

Yours faithfully
For and on behalf of
Taylor Drew Productions Limited

A handwritten signature in black ink, appearing to read 'AF', with a long horizontal flourish extending to the right.

Andrew Fender
Liquidator

Taylor Drew Productions Limited
Receipts and Payments Account from 7 December 2018 to 6 December 2019

<u>Receipts</u>	£
None	Nil
	<u>0.00</u>
<u>Payments</u>	
None	Nil
	<u>0.00</u>
<i>Balance brought forward:</i>	<i>0.00</i>
<u>Closing Balance</u>	<u>0.00</u>

Where funds are held, they are held in an Interest Bearing Account

TIME & CHARGEOUT SUMMARIES

Taylor Drew Productions CVL POST

From 07/12/2018 to 06/12/2019

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	0.00	0.00	1.70	1.50	3.20	735.00	229.69
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	0.00	0.00	510.00	225.00		735.00	
Total Hours	0.00	0.00	1.70	1.50	3.20		
Average Rate	0.00	0.00	300.00	150.00			

es

The fees of the Trustee/Liquidator/Supervisor/Administrator (appointed IP) are fixed by reference to time properly spent by the appointed IP and his staff in ending to all matters arising in the Bankruptcy/Liquidation/Voluntary Arrangement/Administration (case) unless otherwise agreed with the creditors. The appointed IP and his staff charge time to all insolvency cases in units of 6 minutes. The Trustee/Liquidator/Supervisor/Administrator reserves the right to charge interest at a rate of 2% above bank base rate on unrecovered work in progress.

The charge-out rates for the various categories of staff are as follows:-

	Charge Out Rate per Hour £
Appointed Partner (Trustee, Supervisor, Liquidator, Administrator, Administrative Receiver)	480
Partner/Senior Manager	350
Manager	250
Case Administrator	200
Support staff (only to be chargeable for periods of 1 hour or more)	110
Junior	50

Standard Activity	Examples of Work
Statutory Compliance, administration & planning	Statutory reporting and compliance, compliance with other regulatory requirements case planning, administrative set up, appointment notification, maintenance of records, SIP 2 review, CDDA reports, Investigating antecedent transactions
Investigations	Identifying, securing, insuring assets, Retention of title, Debt collection
Realisation of assets	Property, business and asset sales
Trading	Management of operations, accounting for trading, on going employee issues
Creditors	Communication with creditors, Creditors' claims (including employees and other preferential creditors)

Disbursements - Category 2 Disbursements

When dealing with the case, the appointed IP will incur expenses and disbursements that are recoverable from the assets available in the case in accordance with the Insolvency (England and Wales) Rules 2016 where appropriate (e.g. Rule 3.51 in Administrations and Rule 6.42 in CVLs). In addition to out of pocket expenditure, the appointed IP will also recover shared or allocated costs. These may be referred to as category 2 disbursements. Where applicable, such category 2 type disbursements are calculated as follows: -

Expense Type	Basis of Charge
For all official stationery, printing postage and telephone charges, including notices to creditors and contributories in respect of the first meetings of creditors and contributories:	(i) for a number of creditors and Contributories not exceeding 25, £175 (ii) for every additional 10 creditors and contributories or part thereof, £40
Where any other meetings of creditors or contributories are held, for summoning and holding the meetings and for statutory circulars:	(iii) for a number of creditors and Contributories not exceeding 25, £155 (iv) for every additional 10 creditors and contributories or part thereof, £20

Other expenses and disbursements are recovered as follows:

Expense Type	Basis of Charge
Room Hire (for each statutory meeting of creditors)	£175.00 per meeting
Mileage	35-95p per mile
Company search costs	£45 per search
Storage of company books and records	£2.50 per box per quarter*

Where funds permit, a charge for storage of boxes for 12 months after closure of the case is made to cover storage costs until such time as destruction of the records is permitted. Minimum charge of £200 to cover administration.

Should any creditor require further clarification in respect of fees or expenses, then please contact the appointed IP or case manager as identified in the correspondence concerning the case in question.

FORMATION

Within 21 days of receipt of this progress report a creditor may request that I provide further information about the remuneration and expenses set out in the report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court. You also have a right to challenge my remuneration and expenses.

I am obligated to provide the requested information within 14 days, unless I consider that the time or cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of my refusal to provide the requested information, or the expiry of the 14 days time limit for the provision of the information. As an insolvency practitioner I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

This guide to fees is available on request or at: www.icaew.com/en/technical/insolvency/creditors-guides - Updated 1 January 2020