

Registered Number 06764121

ALLENHEADS CONTEMPORARY ARTS LIMITED

Abbreviated Accounts

30 March 2015

Abbreviated Balance Sheet as at 30 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Current assets			
Debtors		420	-
Cash at bank and in hand		5,354	2,856
		<u>5,774</u>	<u>2,856</u>
Creditors: amounts falling due within one year		<u>(3,394)</u>	<u>(1,573)</u>
Net current assets (liabilities)		<u>2,380</u>	<u>1,283</u>
Total assets less current liabilities		<u>2,380</u>	<u>1,283</u>
Total net assets (liabilities)		<u><u>2,380</u></u>	<u><u>1,283</u></u>
Reserves			
Income and expenditure account		2,380	1,283
Members' funds		<u><u>2,380</u></u>	<u><u>1,283</u></u>

- For the year ending 30 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

A. H. Smith, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis. The directors consider that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's directors and grant providers during this time.

Turnover policy

The turnover shown in the income and expenditure account represents creative residency and accommodation income, amounts invoiced for project work and grant income received during the year.

Other accounting policies**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial asset, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and as such has no share capital. In the event of the winding up of the company the members liability will be limited to £1.00.

ULTIMATE CONTROLLING PARTY

The directors consider that there is no ultimate controlling party of the company.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.