

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

PNM SERVICES LTD



**PNM SERVICES LTD**

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**for the Year Ended 31 December 2010**

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**PNM SERVICES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2010**

**DIRECTORS:**

Mr P N Mondon  
Mrs J A Mondon

**SECRETARY:**

Mrs J A Mondon

**REGISTERED OFFICE**

Keepers Cottage  
Colemore Green  
Bridgnorth  
Shropshire  
WV16 4ST

**REGISTERED NUMBER:**

06763246 (England and Wales)

**ACCOUNTANTS:**

C J Petty Limited  
Chartered Accountants  
175 High Street  
Brownhills  
Walsall  
West Midlands  
WS8 6HG

**PNM SERVICES LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 December 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,353	1 426
<b>CURRENT ASSETS</b>			
Debtors		8,306	10,726
Cash at bank		74,558	26,827
		<u>82,864</u>	<u>37,553</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>37,140</u>	<u>23,690</u>
<b>NET CURRENT ASSETS</b>		<u>45,724</u>	<u>13,863</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>55,077</u>	<u>15,289</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,964</u>	<u>299</u>
<b>NET ASSETS</b>		<u><u>53,113</u></u>	<u><u>14 990</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>53,111</u>	<u>14,988</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>53,113</u></u>	<u><u>14,990</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

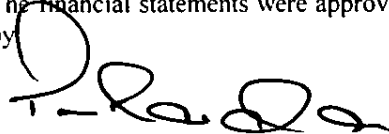
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 February 2011 and were signed on its behalf by



Mr P N Mondon - Director

The notes form part of these abbreviated accounts

**PNM SERVICES LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 December 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2010	<b>1,902</b>
Additions	<b>11,045</b>
	<hr/>
At 31 December 2010	<b>12,947</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2010	<b>476</b>
Charge for year	<b>3,118</b>
	<hr/>
At 31 December 2010	<b>3,594</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2010	<b>9,353</b>
	<hr/>
At 31 December 2009	<b>1 426</b>
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	<b>2010 £</b>	<b>2009 £</b>
2	Ordinary		<b>2</b>	<b>2</b>
			<hr/>	<hr/>