

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Gartenart (Design) Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

Gartenart (Design) Limited
Company Information
for the Year Ended 31 December 2021

DIRECTOR: T J F Evans

REGISTERED OFFICE: Unit 112 Screenworks
22 Highbury Grove
London
N5 2EF

REGISTERED NUMBER: 06762831 (England and Wales)

ACCOUNTANTS: Haines Watts
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>137,203</u>		<u>158,771</u>
			137,203		158,771
CURRENT ASSETS					
Stocks		432		14,894	
Debtors	6	532,131		472,364	
Cash at bank and in hand		<u>271,546</u>		<u>270,238</u>	
		804,109		757,496	
CREDITORS					
Amounts falling due within one year	7	<u>485,014</u>		<u>497,074</u>	
NET CURRENT ASSETS			<u>319,095</u>		<u>260,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			456,298		419,193
CREDITORS					
Amounts falling due after more than one year	8		(148,679)		(170,933)
PROVISIONS FOR LIABILITIES			<u>(25,355)</u>		<u>(30,166)</u>
NET ASSETS			<u>282,264</u>		<u>218,094</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>282,263</u>		<u>218,093</u>
			<u>282,264</u>		<u>218,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2022 and were signed by:

T J F Evans - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Gartenart (Design) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of three years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2020 - 14) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2021
and 31 December 2021

36,850

AMORTISATION

At 1 January 2021
and 31 December 2021

36,850

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2021
Additions
At 31 December 2021

238,911
38,289
277,200

DEPRECIATION

At 1 January 2021
Charge for year
At 31 December 2021

80,140
59,857
139,997

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

137,203
158,771

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	238,252	152,572
Other debtors	293,879	319,792
	<u>532,131</u>	<u>472,364</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade creditors	244,385	173,198
Taxation and social security	194,544	247,742
Other creditors	46,085	76,134
	<u>485,014</u>	<u>497,074</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	44,149	50,000
Other creditors	104,530	120,933
	<u>148,679</u>	<u>170,933</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31.12.21	31.12.20
	£	£
T J F Evans		
Balance outstanding at start of year	233,367	-
Amounts advanced	-	233,367
Amounts repaid	(25,313)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>208,054</u>	<u>233,367</u>

Interest has been charged to the director at 2.5% per annum.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gartenart (Design) Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gartenart (Design) Limited for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Gartenart (Design) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gartenart (Design) Limited and state those matters that we have agreed to state to the director of Gartenart (Design) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gartenart (Design) Limited and its director for our work or for this report.

It is your duty to ensure that Gartenart (Design) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gartenart (Design) Limited. You consider that Gartenart (Design) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gartenart (Design) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

29 September 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.